Towel Manufacturers' Association of Pakistan

- **TO :- MEMBER OF THE ASSOCIATION**
- **SUB :- T.M.A NEWS CLIPPING**
- **DATE :- 26th November, 2026**

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BUSINESS RECORDER

SC judgement upheld: Gas court has powers to settle matters under law: FCC

ISLAMABAD: The Federal Constitutional Court upheld the Supreme Court judgement, saying that the Gas Utility Court has exclusive jurisdiction to adjudicate upon all matters under the Gas (Theft Control and Recovery) Act, 2016.

FBR suspends two officers

ISLAMABAD: The Federal Board of Revenue (FBR) has suspended two officers, including a Commissioner, over alleged misuse of tax exemptions available to the erstwhile Federally Administered Tribal Areas (FATA) and Provincially Administered Tribal Areas (PATA), and constituted a four-member inquiry committee headed by a Grade-21 officer to investigate the matter.

Business confidence hits the wall

OICCI latest business survey is giving shockingly negative sentiments. The overall business confidence is down by Business confidence fell by 36 percentage points, to negative 23 percent in Wave 30 – the lowest level since May 2023. The decline is mainly attributed to concerns over inflation, taxation, and energy constraints, aggravated by policy uncertainty and regional disparity.

Petrol price cut by Rs4, HSD's by Rs5

ISLAMABAD: The government on Wednesday announced significant reduction in fuel prices for November 26. According to a notification released by Oil and Gas Regulatory Authority (Ogra), the ex-depot price of petrol has been slashed by Rs4 per litre, whereas the rate of high-speed diesel (HSD) has also been reduced by Rs5 per litre.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee strengthened against the US dollar in the inter-bank market on Wednesday. The local unit closed the day at 276.46, a gain of Re0.01 against the greenback. On Tuesday, the local unit closed at 276.47.

Gold prices decline sharply

KARACHI: Gold prices saw a big fall on Wednesday due to a significant downturn in the world bullion rates, traders said. Local markets experienced a smooth in gold prices by Rs11500 to settle at Rs373,936 per tola and Rs9860 to Rs320,589 per 10 grams, All Pakistan Sarafa Gems and Jewellers Association said.

DAWN NEWSPAPER

Trade gap with Gulf narrows

ISLAMABAD: Pakistan's trade deficit with seven Middle Eastern countries narrowed by 28.96 per cent to $3.747bn in the first four months of FY27 from $5.274bn in the corresponding period last year, driven by a substantial decline in imports and an increase in exports.

Govt raises Rs689bn via treasury bills

KARACHI: The government raised much less than the amount maturing at Thursday's treasury bills auction, sticking to its strategy of cutting short-term debt despite strong demand from banks. The government raised Rs689.5 billion against a target of Rs750bn and maturities of Rs1,317bn.

THE NEWS INTERNATIONAL

Pakistan to receive second Qatari LNG cargo in November on Friday

ISLAMABAD: Pakistan is set to receive another liquefied natural gas (LNG) cargo from Qatar on Friday, November 27, as the government steps up efforts to secure supplies ahead of a sharp increase in gas demand during the peak winter months of December and January.

Govt raises Rs690bn from T-bills auction

KARACHI: The government raised Rs690 billion from an auction of market treasury bills on Wednesday, short of its Rs750 billion target, as yields on one-month paper fell while those on six- and 12-month bills rose, according to the State Bank of Pakistan auction result.

Pakistan, China agree to fast-track energy investment projects

ISLAMABAD: Pakistan and China have agreed to fast-track government-to-government (G2G) projects for establishing an LPG plant and importing motor gasoline (MoGas), while exploring fresh investment opportunities in oil and gas exploration, offshore development, minerals and mining.

Bangladesh minimum wage hike misses garment worker demands, sparks fresh protests

DHAKA: Bangladesh approved a minimum wage hike of 36 per cent for garment workers on Wednesday, the smallest in four decades, despite weeks of protests and calls for the sum to be doubled, prompting fresh clashes between police and workers on the outskirts of Dhaka.

Pakistan, Maldives agree to boost bilateral cooperation, plan direct flights

ISLAMABAD: Pakistan and the Maldives have agreed to broaden bilateral cooperation across tourism, trade, sports, healthcare, and manpower, alongside plans to launch direct air links between the two nations.

Petrol price drops by Rs4, diesel by Rs5 per litre

ISLAMABAD: The government has reduced petrol and diesel prices by Rs4 and Rs5 per litre, respectively. The Oil and Gas Regulatory Authority (Ogra) announced on Wednesday that the revised prices would take effect from Nov 26. Petrol prices have been lowered to Rs314 per litre from Rs318, while high-speed diesel (HSD) will now cost Rs348 per litre, down from Rs353.

TRIBUNE NEWSPAPER

Pakistan, China eye gas, mining projects

Federal Minister for Petroleum Ali Pervaiz Malik met Chinese Ambassador Jiang Zaidong to advance investment across upstream, offshore, minerals, mining and downstream energy infrastructure projects, building on President Xi's priorities announced at APEC 2026 in Shenzhen.

President wants 26 MoUs with BD finalised

ISLAMABAD: President Asif Ali Zardari on Wednesday emphasised the need to strengthen Pakistan-Bangladesh relations through expanded parliamentary exchanges, trade and economic cooperation, educational links and people-to-people contacts, calling for a forward-looking approach based on sovereign equality, mutual respect and mutual benefit.

Bangladesh raises minimum wage by 36%

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Pakistan seeks partnerships with European food firms

ISLAMABAD: Federal Minister for Commerce Jam Kamal Khan invited European and Chinese companies to establish joint ventures in Pakistan's agriculture, dairy, livestock, fisheries and food processing sectors and urged Malaysian importers to build long-term sourcing partnerships with Pakistani producers.

Gold loses Rs11,500 amid US inflation fears

KARACHI: Gold prices in Pakistan plunged on Wednesday, shedding Rs11,500 per tola, in line with a sharp decline in international markets, where the precious metal fell more than 2% to its lowest level in over a year amid concerns about the US Federal Reserve's monetary policy outlook.

ایکسپریس نیوز

پاکستان اور روس کا 2030 تک تجارتی حجم کا ہدف 5 ارب ڈالر تک پہنچانے پر اتفاق

ماسکو میں بین الحکومتی کمیشن کا گیارہواں اجلاس اختتام پذیر، تجارت، اقتصادی، سائنسی اور تکنیکی تعاون کے معاہدے طے

سابق فاٹا، پاٹا کی ٹیکس رعایت کے غلط استعمال پر کمشنر سمیت دو افسران معطل

ٹیکس رعایت کو ٹیکس چوری کا ذریعہ نہیں بننے دیں گے اور ذمہ دار افسران کے خلاف قانون کے مطابق کارروائی ہوگی، ایف بی آر

پیٹرولیم قیمتوں میں کمی؛ گڈز ٹرانسپورٹ کا کرایوں میں بھی کمی کا اعلان

امید ہے وزیراعظم پیٹرولیم نرخوں میں مزید کمی کرکے عوام کو ریلیف فراہم کریں گے، صدر آل پاکستان گڈز ٹرانسپورٹ اتحاد

سونے کی قیمت میں ہزاروں روپے کی بڑی کمی

گزشتہ روز سونے کی قیمت میں اضافہ ہوا تھا اور فی تولہ سونے کی قیمت 3 لاکھ 85 ہزار 436 ہوگئی تھی

حکومت نے پیٹرولیم مصنوعات کی قیمتوں میں مزید کمی کر دی

اوگرا کے نوٹیفکیشن کے مطابق پیٹرولیم مصنوعات کی نئی قیمتوں کا اطلاق 26 نومبر 2026 کے لیے ہوگا