# Towel Manufacturers' Association of Pakistan

**❖** TO :- MEMBER OF THE ASSOCIATION

❖ SUB :- T.M.A NEWS CLIPPING
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# **BUSINESS RECORDER**

# Aurangzeb on tariff rationalization: Fact-based review to be rolled out

ISLAMABAD: Federal Minister for Finance and Revenue, Muhammad Aurangzeb, announced on Wednesday that the government will launch a fact-based review of tariff rationalisation as part of a broader structural reform strategy aimed at stabilising the economy and supporting the formal industrial sector.

#### SBP governor calls for adopting durable growth model

ISLAMABAD: Jameel Ahmad, Governor of the State Bank of Pakistan (SBP), Wednesday stressed the urgent need for the country to move beyond temporary stabilisation measures and adopt a more durable, sustainable, and outward-looking growth model.

#### Obstacles delayed gas supply to Pakistan: Larijani

ISLAMABAD: Iran has fulfilled its responsibilities under a gas pipeline agreement with Pakistan, with the pipeline completed up to the border, but obstacles have delayed gas supply to Pakistan, Iran's Supreme National Security Council Secretary Ali Larijani said on Wednesday.

# <u>Business community: Governor's House plays role of a facilitation centre:</u> <u>Punjab governor</u>

Governor Punjab Sardar Saleem Haider Khan has said that Governor House serves as a facilitation center for the business community and will continue to provide all possible support to businesses.

# System will eventually be managed through automation: No traffic police personnel to be deployed on major roads: DIG traffic

KARACHI: Deputy Inspector General (Traffic) Pir Muhammad Shah said that under the government's Vision 2030, Karachi's traffic system will eventually be managed entirely through automation, with no traffic police personnel deployed on major roads.

## **THE RUPEE PKR: further improvement**

KARACHI: The Pakistani rupee improved further against the US dollar in the inter-bank market on Wednesday. At close, the local currency settled at 280.56, a gain of Re0.01 against the greenback. On Tuesday, the local unit closed at 280.57.

## Spot rate up by Rs100 per maund

The Spot Rate Committee of the KCA on Wednesday increased the spot rate by Rs 100 per maund and closed it at Rs 15,300 per maund. Cotton Analyst Naseem Usman told Business Recorder that the local cotton market remained steady and the trading volume remained satisfactory.

#### APTMA's SOS APPEAL: Provide Grid Electricity First, Levy Later

# SOS APPEAL











# Provide Grid Electricity First, Levy Later

Textile Industry Generating Electricity through Gas Based Captive Power Plants has no Choice but to Close

#### **ISSUES OF TEXTILE INDUSTRY**

- Due to insufficient supply of electricity Textile Industry is compelled to close their operations.
- Shortage of electricity supply is not only a financial and national loss but will also lead to unemployment and law & order situation.
- Closure of textile industry will lead to unemployment of over Hundred Thousand workers.

We request the **SIFC** to intervene for an immediate resolution and Protection of Textile Industry of Sindh and Balochistan.

#### OUR DEMANDS

- Withdraw the Off-Grid Gas Levy from all Textile Industrial Consumers of Sindh and Balochistan until grid power becomes available as per requirement of the industry.
- Expedite installation and expansion of grid infrastructure till that time stop charging off grid levy.



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### **DAWN NEWSPAPER**

#### Aurangzeb shifts focus to steady, sustainable economic growth

ISLAMABAD: Finance Minister Muhammad Aurangzeb has signalled a clear shift in the government's economic direction, saying the goal is no longer to pursue short bursts of five to six per cent GDP growth that have repeatedly led to instability.

#### SBP chief stresses investment in innovation

ISLAMABAD: State Bank of Pakistan (SBP) Governor Jameel Ahmad on Wednesday called upon businesses to explore new markets and invest in efficiency and innovation. Addressing the two-day 'Dialogue on the Economy,' organised by the Pakistan Business Council (PBC),

#### Concrete jungle to make Karachi hotter in coming years, UN report warns

ISLAMABAD: Karachi is among the nine densely-built mega cities in Asia and the Pacific region, which are particularly vulnerable, and are projected to become substantially hotter in the years ahead, United Nations report titled 'Asia-Pacific Disaster Report 2025', reveals on Wednesday.

# THE NEWS INTERNATIONAL

# Govt to pass burden of LNG cargoes on to RLNG consumers

In a major policy shift, the government has decided not to absorb potential losses arising from the diversion of LNG cargoes under the Net Proceed Differential (NPD) clause and will instead pass the burden on to RLNG consumers, a senior official of the Petroleum Division told The News.

# SITE Association welcomes removal of export surcharge

KARACHI: The SITE Association of Industry (SAI) has commended the government's decision to abolish the 0.25 per cent export development surcharge (EDS), terming it a timely intervention that will bolster the national export sector.

#### **Govt raises Rs702bn via T-bills auction**

KARACHI: The government raised Rs702 billion (realised value) from the auction of market Treasury bills (T-bills) on Wednesday, with yields falling across all tenors. The one-month T-bill's cut-off yield decreased by 11 basis points (bps) to 10.8873, according to the auction result released by the central bank.

#### Rupee ends flat in interbank

KARACHI: The Pakistani rupee closed flat against the US dollar in the interbank market on Wednesday. The rupee ended at 280.56 per dollar, barely changed from its close of 280.57 in the previous session.

#### Gold rates up Rs2,300 per tola

KARACHI: Gold prices increased by Rs2,300 per tola on Wednesday in the local market following an increase in the international market. According to the APSGJA, 24-karat gold rates reached Rs438,862 per tola. Similarly, the price of 10-gram gold rose by Rs1,808 to Rs376,253.

### TRIBUNE NEWSPAPER

#### Current growth model cannot sustain 250 million people: SBP governor

The central bank governor said on Wednesday that the current economic growth model cannot sustain a country of 250 million people and the economic stabilisation policies cannot continue indefinitely, urging businesspersons and policymakers for a shift in their approach.

#### C/A deficit weighs on GDP growth

LAHORE: The fragile economic recovery of Pakistan is once again under pressure as the current account deficit widens, undermining growth expectations for the ongoing fiscal year. A new analysis of the Lahore School of Economics (LSE) shows that GDP growth for FY 2025-26 is projected at just 2.4%, the same level as recorded in the previous year,

#### **Govt raises over Rs1tr in treasury auctions**

KARACHI: The government raised more than Rs1.03 trillion on Wednesday through auctions of treasury bills, Pakistan Investment Bonds (PIB) and the Government Ijara Sukuk (GIS). The State Bank of Pakistan (SBP) conducted the three auctions, which attracted strong investor participation across conventional and Islamic instruments.

# **EXPRESS NEWSPAPER**

# موجوده ترقیاتی ماڈل 25 کروڑ آبادی کا بوجھ نہیں اٹھا سکتا، گورنر اسٹیٹ بینک

اسٹیٹ بینک آف پاکستان کے گورنر جمیل احمدنے کہا ہے کہ پاکستان کا موجودہ معاشی ترقیاتی ماڈل 25 کروڑ سے زائدآبادی کے تقاضے پورے کرنے کے قابل نہیں رہا،جبکہ مستقل بنیادوں پر مستحکم پالیسیوں کاجاری رہنابھی نہ توممکن ہے اور نہ ہی معیشت کیلیے فائدہ مند، وہ پاکستان بزنس کونسل کے 'معیشت پر مذاکرات' کے افتتاحی اجلاس سے خطاب کررہے تھے۔

ٹیکس دہندگان کے پیسوں کا غلط استعمال، آئی ایم ایف کا شفافیت بہتر بنانے کا مطالبہ بین الاقوامی مالیاتی فنڈ (آئی ایم ایف) نے پاکستان سے ٹیکس دہندگان کے پیسے کے انفرادی یا سیاسی مقاصد کیلیے غلط استعمال کو کم سے کم کرنے کے لیے سنگل ٹریرری اکائونٹ (ٹی ایس اے) کے بہاؤ میں مالی نظم و ضبط اور شفافیت بہتربنانے کا مطالبہ کردیا۔