

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Manufacturing sector: SIFC identifies barriers to new investment

ISLAMABAD: The National Coordinator of the Special Investment Facilitation Council (SIFC) Lt. Gen. Sarfraz Ahmed Thursday said that without abolishing Super Tax and reducing the tax rate, luring new investment in the manufacturing sector is not possible.

Macroeconomy, exchange rate & reforms: Investors still seeking clarity: SIFC official

ISLAMABAD: Secretary of the Apex Committee of the Special Investment Facilitation Council (SIFC), Dr Jehanzeb Khan, Thursday said that potential investors, particularly from the Gulf, continue to seek clarity on Pakistan's medium-term macroeconomic framework, exchange-rate stability and long-term reform commitments.

UAE ambassador says 500 visas being processed for Pakistanis daily

ISLAMABAD: Pakistan and the United Arab Emirates on Thursday reaffirmed their commitment to strengthening strategic and economic cooperation, as the UAE announced that it is now processing nearly 500 visas daily for Pakistani nationals.

Assets declaration rules: FBR redefines phrase 'public servants'

ISLAMABAD: The Federal Board of Revenue (FBR) has included officers of the federal, provincial governments, autonomous bodies, corporations and government-owned companies within the definition of public servant for the Declaration of Assets of Civil Servants Rules, 2023.

THE RUPEE PKR: slight improvement

KARACHI: The Pakistani rupee saw slight improvement against the US dollar in the inter-bank market on Thursday. At close, the local currency settled at 280.55, a gain of Re0.01 against the greenback. On Wednesday, the local unit closed at 280.56.

Subdued business on cotton market

LAHORE: The local cotton market on Thursday remained steady and the trading volume remained satisfactory. Cotton Analyst Naseem Usman told Business Recorder that the rate of new cotton in Sindh is in between Rs 14,500 to Rs 16,000 per maund and the rate of cotton in Punjab is in between Rs 14,800 to Rs 16,000 per maund.

DAWN NEWSPAPER

UAE disputes official's claim about ban on visas for Pakistanis

- Only diplomatic passport holders being granted visas, interior ministry official tells Senate panel
- Senator Zehri says restrictions linked to criminal activity concerns • UAE embassy denies ban; envoy announces 'major visa facilitation reforms'

SIFC feels high taxes discourage investments

ISLAMABAD: The Special Investment Facilitation Council (SIFC) on Thursday claimed that Pakistan's high corporate taxes are discouraging foreign direct investment (FDI), while the Federal Board of Revenue (FBR) emphasised that any adjustments must be tied to improved compliance to offset a potential revenue loss of Rs1.6 trillion.

'Governance failures hurt investor confidence'

ISLAMABAD: Adviser to the Prime Minister on Privatisation Muhammad Ali has said that investor confidence remains low because of governance problems, and not due to a lack of opportunities.

Pakistan's fuel oil exports scale fresh high in 2025

SINGAPORE: Pakistan's annual fuel oil exports hit an all-time high this year and are expected to trend steady to higher next year, as higher domestic taxes deterred purchases while power plants are switching to cleaner alternatives, industry sources said.

SNGPL earns Rs14.6bn

LAHORE: Sui Northern Gas Pipelines Ltd (SNGPL) announced on Thursday the second-highest profit in its corporate history for 2024-25, as presented during the 61st Annual General Meeting presided over by Ismail Qureshi in Lahore.

Uptick in SBP reserves

KARACHI: The foreign exchange reserves of the State Bank of Pakistan (SBP) rose by a meagre \$9 million to \$14.560 billion during the week ending Nov 21, the central bank announced on Thursday.

THE NEWS INTERNATIONAL

Remove tax, energy barriers to revive exports: PTEA chief

FAISALABAD: Pakistan Textile Exporters Association (PTEA) Patron-in-Chief Khurram Mukhtar has said if the government is truly committed to boosting exports, it must urgently remove the taxation and energy-tariff barriers that continue to undermine Pakistan's export competitiveness.

Inflation seen rising to 7pc in November

KARACHI: Consumer inflation for November 2025 is expected to come in between 6.5 per cent and 7.0 per cent year-on-year (YoY), compared with 6.25 per cent in October and 4.86 per cent in the same month last year, says brokerage firm Topline Research.

Sri Lankan envoy urges KCCI to help ensure credible cross-border business ties

KARACHI: Consul General of Sri Lanka PK Sanjeewa Pattiwila on Thursday highlighted the need to safeguard both sides from potential business disputes arising from unverifiable or vanished entities and asked the Karachi Chamber of Commerce and Industry (KCCI) to recommend credible and certified Pakistani companies for future collaborations with Sri Lankan enterprises.

Saudi Arabia, Pakistan advance talks on long-term maritime cooperation framework

ISLAMABAD: Pakistan and Saudi Arabia explored renewed efforts to deepen maritime cooperation and strengthen regional connectivity during a meeting at the International Maritime Organisation Assembly in London.

MoUs, protocol signed as Pakistan-Russia IGC concludes

ISLAMABAD: The 10th session of the Pakistan-Russia Intergovernmental Commission (IGC) on Trade, Economic, Scientific and Technical Cooperation concluded on Wednesday with the signing of key memorandums of understanding (MoUs) and a protocol to deepen bilateral trade, diversify exports and enhance business linkages.

Nepra reviews CPPA-G request for negative October fuel charge adjustment

The National Electric Power Regulatory Authority has concluded a public hearing on the Central Power Purchasing Agency -- Guarantee's (CPPA-G) request for a fuel charge adjustment where it has asked for the relief of Rs0.6508 per unit for October 2025, said a statement on Thursday.

SBP forex reserves increase by \$9m to \$14.56bn

KARACHI: Pakistan's foreign exchange reserves held by the central bank rose by \$27 million to \$14.561 billion during the week ending November 21, the SBP said on Thursday. However, the country's total liquid foreign reserves fell by \$133 million to \$19.605 billion.

Bank branches to observe extended working hours on Saturday

The State Bank of Pakistan has announced that all commercial bank branches that open on Saturdays will observe extended business hours on November 29 to make it easier for taxpayers to pay government duties and taxes over-the-counter (OTC), a statement said on Thursday.

Immense potential for Bahraini investment in Pakistan: Shehbaz

MANAMA/LONDON: Highlighting the structural transformation, and regulatory and economic reforms by his government, Prime Minister Shehbaz Sharif Thursday urged the Bahraini business sector to seize Pakistan's immense investment potential with new sectors opened like agribusiness, IT, minerals, energy and tourism, to build a long-term partnership.

Global lenders line up \$3.5bn for Reko Diq

ISLAMABAD: In a significant breakthrough for Pakistan's largest mining venture, half of the \$3.5 billion debt component required for the Reko Diq copper-gold project has been secured following the US Export-Import (EXIM) Bank's approval of a \$1.25 billion facility.

TRIBUNE NEWSPAPER

Pakistan reaffirms commitment to GSP+ framework

ISLAMABAD: Pakistan has reaffirmed its strong commitment to the GSP+ framework and the promotion and protection of human rights during a meeting between Federal Minister for Human Rights Senator Azam Nazeer Tarar and a visiting delegation from the European Union (EU).

SIFC urges overhaul of tax regime, interest rates, exchange-rate policy

ISLAMABAD:

Special Investment Facilitation Council (SIFC) National Coordinator Lt General Sarfraz Ahmad on Thursday laid out a roadmap to make the economy competitive by substantially reducing the corporate tax burden, cutting down interest rate and having a pragmatic exchange rate.

Business leaders demand policy stability away from short-term fixes

LAHORE: Recent improvements in Pakistan's external finances have prompted a sort of guarded optimism among policymakers, but the business community believes the country still needs deeper structural changes to move towards durable economic growth.

New laws to encourage company listings

ISLAMABAD: The government has decided to amend laws in a bid to ease regulations and encourage more companies to enter the ranks of listed companies. At present, many companies prefer to stay out of the network of listed firms due to excess regulations,

Net metering hits new high, easing fuel cost pressure on consumers

ISLAMABAD: Power firms admitted on Thursday that solar net metering has led to a reduction in the burden of higher electricity rates on consumers and will provide a relief of Rs 0.65 per unit on account of fuel charges adjustment for October 2025.

Sindh unveils Rs1tr development budget for 2025-26

KARACHI: Chief Minister Murad Ali Shah on Thursday approved a record Rs1.018 trillion development budget for the fiscal year 2025-26 during a high-level review meeting of the provincial development portfolio held at the CM House.

EXPRESS NEWSPAPER

SIFC Coordinators issued Trade Friendly Roadmap

Big Boom in stock market; Volume of 2 Trillion 31 Billion raised

Rs. 500 fixed for subscription and renewal fees of PSW