

# **Towel Manufacturers' Association of Pakistan**

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
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## **BUSINESS RECORDER**

### **Interim tariff ruling: Three Discos slated for sell-off move Nepra**

ISLAMABAD: Three power Distribution Companies (Discos) - two to be privatised during the current fiscal year - have approached National Electric Power Regulatory Authority (Nepra) for determination of their tariff on interim basis, ie, from July 2026 to December 2026.

### **Super Tax levy: FCC to begin hearing petitions on Dec 1**

ISLAMABAD: The Federal Constitutional Court will begin hearing petitions on December 1 challenging the Super Tax imposed on certain sectors under Sections 4B and 4C of the Income Tax Ordinance, 2001.

### **Food prices & agri output depressed: Inflation likely to stay within 5-6pc range**

ISLAMABAD: Amid decline in production of major crops including cotton and rice, inflation is expected to remain in the range of 5–6 percent in November, driven by pressures on food prices and agricultural output.

### **Weekly SPI inflation up 0.73pc**

An increase in the prices of electricity, LPG and cooking oil pushed the inflation further up as the Sensitive Price Index increased by 0.73 percent for the week ended on November 27, 2025.

### **THE RUPEE PKR: maintaining upward trajectory**

KARACHI: The Pakistani rupee strengthened against the US dollar, appreciating 0.01 percent in the inter-bank market on Friday. At close, the local currency settled at 280.52, a gain of Re0.03 against the greenback. On Thursday, the local unit closed at 280.55.

### **UBG, BMP join hands to help strengthen economy**

LAHORE: Two of Pakistan's most influential business groups have joined hands in what they are calling an economic battle for the nation's future. The United Business Group and the Businessmen Panel announced their historic alliance at a press conference held at the Federation of Pakistan Chambers of Commerce and Industry regional office in Lahore,

### **Discos' CEOs told to give accurate data: Helpline '118' launched for power-related issues**

ISLAMABAD: Minister for Power Sardar Awais Ahmad Khan Leghari on Friday launched public helpline 118 to address electricity-related issues, asking the Chief Executive Officers (CEOs) of distribution companies (Discos) to ensure the provision of accurate data.

## **Formal debate will be initiated on load factor issue, Nepra member tells KATI office-bearers**

KARACHI: Member Technical (Sindh) of the National Electric Power Regulatory Authority (Nepra), Rafiq Ahmed Sheikh, has said that a formal debate will be initiated on the issue of load factor following a proposal by the Korangi Association of Trade and Industry (KATI).

## **e-challan: heavy fines hitting bikers hard, Sindh govt told Assembly**

KARACHI: The e-challan issue finally reached the Sindh Assembly on Friday, with the opposition arguing that heavy fines were hitting bikers hard, while the government refused to offer concessions but agreed to form a parliamentary review committee.

## **DAWN NEWSPAPER**

### **Trump threatens to shut door on all 'third world' migrants**

WASHINGTON: Ahead of the Thanksgiving weekend, President Donald Trump unleashed a series of posts on his Truth Social platform that could dramatically reshape US immigration policy, declaring a permanent halt to migration from all 'third world countries' and calling for 'reverse migration' to remove certain immigrants from the US.

### **Pakistani travellers in limbo due to confusing UAE visa situation**

KARACHI: Pakistani travellers are left confused as they face unexplained visa rejections despite having proper documentation, while there's a differing position between Pakistan and the United Arab Emirates (UAE) regarding visas' issuance, with the former claiming a ban and the latter denying it.

### **Indian GDP grows faster, but US tariffs loom**

NEW DELHI: India's economy grew faster than expected in the last quarter, official data showed on Friday, but the impact from US tariffs is expected to bite in the rest of the financial year. Gross domestic product rose 8.2 per cent year-on-year in the July-September, the statistics ministry said, the fastest rate in over a year.

### **Petroleum prices set for a cut**

The prices of all petroleum products are estimated to decrease by up to Rs6.30 per litre on Sunday for the next fortnight ending Dec 15, due to slight variations in the international market.

### **Govt utters cautious optimism amid mixed economic performance**

- Expenditures swell 11.9pc against revenue growth of 11.4pc in July-October
- Public debt records first quarterly decline of Rs1.371tr in five years
- Key crops cotton, rice see production fall; sugarcane and chillies rise

### **SPI rises for 17th week**

ISLAMABAD: Short-term inflation, measured by the Sensitive Price Index (SPI), increased 4.32 per cent year-on-year in the week ending Nov 27, owing to an increase in the edible oil and energy prices in the domestic market.

## **Issue of heavy traffic fines under e-ticketing system echoes in Sindh Assembly**

The controversy surrounding heavy traffic fines under the recently introduced e-ticketing system finally made its way to the Sindh Assembly on Friday as the opposition slammed the provincial government for imposing crippling fines only on Karachiites, particularly bike riders.

## **THE NEWS INTERNATIONAL**

### **Interior ministry tightens foreign travel scrutiny**

ISLAMABAD: The Ministry of Interior Friday issued a stern clarification, asserting that Pakistani citizens traveling abroad must satisfy the immigration authorities at airports on their purpose of travel even if they possessed a valid entry visa.

### **FCC to hear Super Tax cases from Dec 1**

ISLAMABAD: Various cases related to the imposition of super tax have been scheduled for hearing in the Federal Constitutional Court. A three-member bench comprising Chief Justice Aminuddin Khan, Justice Arshad Hussain, and Justice Hasan Azhar Rizvi will hear the cases from Monday, December 1 to December 5.

### **Fuel prices likely to drop by up to Rs6.36 per litre from Dec 1**

ISLAMABAD: Petroleum prices in Pakistan are expected to fall from December 1, 2025, for the upcoming fortnight, with reductions projected up to Rs6.35 per litre, industrial and official sources told the scribe.

### **SBP injects Rs10.78tr into banks via conventional, Islamic OMOs**

KARACHI: Pakistan's central bank injected a substantial amount of liquidity into the banking system through both conventional and Sharia-compliant windows on Friday to help meet increased demand for cash driven by the government's higher borrowing needs.

### **Pakistan urges EU to keep GSP+ accessible**

ISLAMABAD: Pakistan has pressed the European Union to keep the next GSP+ trade framework development-focused and avoid imposing new conditions on beneficiary states, Commerce Minister Jam Kamal Khan told a visiting EU monitoring mission in Islamabad on Friday,

### **US tariffs put \$0.49bn of Pakistan's export earnings at risk**

The revised tariffs of the US on Pakistani goods are likely to result in annual revenue losses of up to \$0.49 billion, constraining foreign exchange reserves and pressuring the current account balance, given that the US is a major destination for Pakistan's labour-intensive industries.

### **UBG, BMP form alliance, urge government to engage business community on economic reforms**

LAHORE: Two of Pakistan's major business groups within the Federation of Pakistan Chambers of Commerce and Industry (FPCCI) — the United Business Group (UBG) and the Businessmen Panel (BMP) — have announced a rare alliance. The announcement was made at the FPCCI's regional office in Lahore, where former caretaker federal commerce minister Gohar Ejaz, UBG patron-in-

chief SM Tanveer, former FPCCI president Mian Anjum Nisar and other industry leaders addressed a joint press briefing.

### **Inflation to remain at 5-6pc in November**

ISLAMABAD: The Ministry of Finance has projected that inflation is expected to remain in the range of 5.0 per cent to 6.0 per cent in November due to pressures on food prices and agricultural output. It also called described the economic outlook as 'cautiously optimistic'.

## **TRIBUNE NEWSPAPER**

### **Pakistan's exports to US may fall by 30%**

ISLAMABAD: The United States' import tariffs have caused billions of dollars of capital outflow from India and eroded the price advantage of Pakistani exports, which could dent Islamabad's exports to Washington by 30% and cause thousands of layoffs, says a regional report.

### **Pakistan opposes new conditions under GSP+**

ISLAMABAD: Federal Minister for Commerce Jam Kamal Khan has urged the European Union (EU) that the new Generalised Scheme of Preferences Plus (GSP+) framework should maintain its development outlook without imposing excessive new conditions on beneficiary countries.

### **NEPRA to debate power load factor in Karachi**

KARACHI: The Korangi Association of Trade and Industry has called for the immediate withdrawal of the recent fuel surcharge and demanded the release of a Rs33 billion incremental consumption package promised during the Covid period.

### **IMF flags conflict-of-interest gaps as tax shortfall hits Rs428bn**

ISLAMABAD: As tax shortfall widens to Rs428 billion in five months, the International Monetary Fund has expressed concern over hiring a new management in the data arm of the Federal Board of Revenue and outsourcing its core functions without first developing a conflict of interest policy.

### **Income tax overhaul bill tabled**

ISLAMABAD: The Senate has formally asked its members to share their suggestions on the Income Tax (Third Amendment) Bill 2025. The directive came during Friday's session, presided over by Senator Shahadat Awan.

## **EXPRESS NEWSPAPER**

### **Jam Kamal requests EU Mission, not to impose lot of conditions on GSP Plus Framework**

### **Boom trend overcome in stock market; Dollar cheap more**