

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 6th October, 2026

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BUSINESS RECORDER

GOVERNOR SINDH ASSURES FULL SUPPORT FOR TOWEL INDUSTRY

The Towel Manufacturers' Association of Pakistan (TMA) held its prestigious Biennial Function 2024–26 on Sunday, 4th October 2026, at Governor House Sindh, Karachi. The function was graciously hosted by the Honourable Governor of Sindh, Syed Muhammad Nehal Hashmi, who expressed his support for the towel industry and emphasized the importance of strengthening Pakistan's export-oriented manufacturing sector.

GST audit cases to go through new 'faceless system'

ISLAMABAD: The cases selected for sales tax audit by the Federal Board of Revenue (FBR) will now be conducted through the new faceless system. According to a notification issued by the FBR, the Faceless Audit unit shall perform the following functions and procedure. namely:

Petrol price up 88 paise, HSD's down Rs1.88

ISLAMABAD: The government on Monday announced revision in petroleum prices, which will remain applicable for Tuesday, October 6. According to an official notification, the petrol price has been increased by 88 paise per litre to Rs393.64. However, the price of High Speed Diesel (HSD) has been reduced by Rs1.88 per litre bringing it to Rs397.76 from Rs399.64.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee extended its marginal gains against the US dollar in the interbank market on Monday. The local unit closed the day at 277.06, a gain of Re0.01 against the greenback. During the previous week, the Pakistani rupee continued its marginal gain against the US dollar, appreciating 0.03percent in the inter-bank market.

Stable trend persists on cotton market

LAHORE: The local cotton market on Monday remained steady and the trading volume remained satisfactory. Cotton Analyst told Business Recorder that the rate of cotton in Sindh is in between Rs 17,800 to Rs 18,200 per maund, while Phutti in the province is trading between Rs 8,600 to Rs 9,200 per 40 kilograms.

DAWN NEWSPAPER

NEPRA reviews incremental consumption package

ISLAMABAD: The Ministry of Energy (Power Division) is seeking a review of the incremental consumption package introduced for industrial and agricultural consumers following an increase in the cost of electricity.

Gold up Rs1,200, global market flat

KARACHI: Gold prices in Pakistan increased on Monday despite little movement in the international market, as local prices reflected a lagged impact of previous global movements.

The price of gold per tola rose Rs1,200 to Rs437,536, according to rates released by the All-Pakistan Gems and Jewellers Sarafa Association.

THE NEWS INTERNATIONAL

FPCCI chief warns widening trade deficit threatens economic stability

KARACHI: Atif Ikram Sheikh, president of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI), on Monday expressed concern over the widening trade deficit during the first quarter of fiscal year 2026-27 (Q1 FY27).

Aptma seeks exemption of EFS imports from Punjab infrastructure cess at Karachi ports

ISLAMABAD: The All Pakistan Textile Mills Association (Aptma) has urged the Pakistan Single Window (PSW) to exempt Goods Declarations filed under the Export Facilitation Scheme (EFS) from the Punjab Infrastructure Development Cess when consignments of Punjab-based exporters are cleared through Karachi ports.

KATI nominates SM Tanveer for FPCCI presidency

KARACHI: The Korangi Association of Trade and Industry (KATI) and its Executive Committee have nominated industrialist, business leader and KATI and United Business Group (UBG) Patron-in-Chief SM Tanveer as its candidate for the presidency of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI) for the 2026-28 term.

No Pakistani varsity among world's top 400 institutions in THE Rankings

Islamabad: Not a single Pakistani university has secured a place among the world's top 400 institutions in the Times Higher Education (THE) World University Rankings 2027, highlighting persistent challenges in the country's higher education sector, especially in research, academic quality and global competitiveness.

Gold rates up Rs1,200 per tola

KARACHI: Gold prices increased by Rs1,200 per tola on Monday in the local market following a rise in the international market. The APSGJA said that 24-karat gold rates reached Rs437,536 per tola. Similarly, the price of 10-gram gold rose by Rs1,029 to Rs375,116.

TRIBUNE NEWSPAPER

Govt concedes marginal power tariff surges

ISLAMABAD: After months of reluctance, the Power Division finally conceded on Monday that the marginal power price had significantly increased 'due to regional war' and the subsidised rates to a select industrial category had burdened other consumer categories.

Pakistan Investment Bonds attract inflows from Gulf investors

KARACHI: Amid the ongoing US-Iran conflict, investors from Gulf countries are increasingly seeing Pakistan as a safe place to invest in domestic bonds, which offer higher yields and risk-free returns.