

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

[Aasan Tax Scheme: 1,016 tax returns filed so far, FBR tells IMF](#)

ISLAMABAD: The Federal Board of Revenue (FBR) has updated the International Monetary Fund (IMF) that there are 1,016 returns filed by retailers/shopkeepers under the Aasan Tax Scheme. The issue came to light during the review talks for undertaking the fourth review under the USD7 billion Extended Fund Facility (EFF).

[FBR waives surcharge for late filers pledging no property purchase](#)

ISLAMABAD: The Federal Board of Revenue (FBR) on Tuesday said it will include the names of individuals in the Active Taxpayers' List (ATL), without payment of Rs 25,000 surcharge etc, who would file income tax returns after the due date or extended due date, but also submit undertakings of not purchasing properties during the next six months period.

[PM orders winter gas load management plan](#)

ISLAMABAD: Prime Minister Shehbaz Sharif on Tuesday ordered a comprehensive plan to manage gas supplies during the winter, directing authorities to take pre-emptive measures to keep supplies uninterrupted and prioritise domestic consumers for locally produced gas.

[Aligning domestic workers with global standards: PM seeks greater support from ILO](#)

ISLAMABAD: Prime Minister Shehbaz Sharif on Tuesday called for greater support from the International Labour Organisation (ILO) to align Pakistan's skilled workforce with global labour-market standards, including through international certification and improved vocational training.

[Petrol price hiked by Rs1.19, HSD's cut by Rs1.91](#)

ISLAMABAD: In its daily review, the government on Tuesday increased the petrol price by Rs1.19 per litre and reduced the price of High Speed Diesel (HSD) by Rs1.91 per litre for October 7. According to an official notification, the price of petrol has been increased to Rs394.83 per litre from Rs393.64 per litre.

[Aligning domestic workers with global standards: PM seeks greater support from ILO](#)

ISLAMABAD: Prime Minister Shehbaz Sharif on Tuesday called for greater support from the International Labour Organisation (ILO) to align Pakistan's skilled workforce with global labour-market standards, including through international certification and improved vocational training.

THE RUPEE PKR: marginal gain

The Pakistani rupee extended its marginal gains against the US dollar in the interbank market on Tuesday. The local unit closed the day at 277.05, a gain of Re0.01 against the greenback. On Monday, the Pakistani rupee settled at 277.06 against the dollar.

Spot rate gains Rs400 per maund

LAHORE: The Spot Rate Committee of the Karachi Cotton Association on Tuesday increased the spot rate by Rs 4,00 per maund and closed it at Rs 18,200 per maund. Cotton Analyst told Business Recorder that the local cotton market remained tight and the trading volume remained satisfactory.

DAWN NEWSPAPER

FBR introduces rules for electronic scrutiny of taxpayers

ISLAMABAD: The Federal Board of Revenue (FBR) has begun extending the use of artificial intelligence to scrutinise individual tax returns, enabling its automated system to detect factual and legal mistakes and discrepancies before initiating legal or penal action.

Consumers are paying for sins of others, lawmakers slam electricity policy

LAHORE: The provincial lawmakers on Tuesday protested against the power distribution companies for overbilling the law-abiding consumers for electricity theft in their areas though it's the responsibility of the companies as well as the government to control the theft. They raised their voice for overbilled consumers bearing the financial brunt of electricity theft.

FBR allows late returns without surcharge

ISLAMABAD: The Federal Board of Revenue (FBR) has proposed new rules allowing individuals who file their income tax returns after the due date or extended deadline to be included in the Active Taxpayers' List (ATL) without paying the prescribed surcharge.

PM orders winter gas load plan amid LNG shortages

ISLAMABAD: Prime Minister Shehbaz Sharif on Tuesday directed the relevant authorities to prepare a comprehensive plan for gas load management and take all necessary measures to ensure uninterrupted gas imports during the winter season, given the regional situation.

92pc of retail transactions are digital: State Bank

KARACHI: Digital channels accounted for 92 per cent of total retail payment transactions in the fiscal year 2025-26, up from 88 per cent in FY25, according to an annual report released by the State Bank on Tuesday.

THE NEWS INTERNATIONAL

FBR informs IMF of tepid response by retailers to new tax scheme

ISLAMABAD: The Federal Board of Revenue (FBR) has informed the IMF that 1,016 retailers have filed returns under the Aasan Tax Scheme so far, of whom only 91 were new filers.

PM directs proactive steps for winter gas load management, uninterrupted imports

ISLAMABAD: Prime Minister Shehbaz Sharif on Tuesday directed the authorities to take all necessary measures to ensure uninterrupted import of gas in view of the regional situation, while ordering a comprehensive strategy and proactive steps for winter gas load management.

Cost-of-living crises have lasting impact on inflation expectations, poverty, IMF says

WASHINGTON: Sharp spikes in food and energy prices will likely become more common, the International Monetary Fund said, warning such crises drive inflation expectations higher for longer, worsen poverty and threaten economic stability.

TRIBUNE NEWSPAPER

IMF taxes squeeze salaried class

ISLAMABAD: The salaried class has paid Rs144 billion in income tax in this fiscal year, which is Rs90 billion more than the taxes paid by retail and realty sectors, highlighting a widening disparity under the International Monetary Fund (IMF) programme that has endorsed a 50% cut for real estate and a fixed tax scheme for retailers.

Gold stays firm at Rs437,536 despite global uptick

KARACHI: Gold prices in Pakistan remained unchanged on Tuesday, while the precious metal gained in the international market, as a pause in the rise in US Treasury yields and a weaker dollar supported demand.

ایکسپریس نیوز

ایف بی آر نے انکم ٹیکس رولز 2002 میں مزید ترامیم کا مسودہ جاری کر دیا

ترامیم میں مقررہ تاریخ کے بعد ریٹرن جمع کرانے والوں کے لیے ایکٹوٹیکس پیئرز لسٹ میں شمولیت کا نیا طریقہ تجویز کیا گیا ہے

تنخواہ دار طبقے کا ٹیکس ریٹیل اور ریٹیل اسٹیٹ سے 90 ارب روپے زائد

آئی ایم ایف پروگرام کے دوران تنخواہ دار طبقے کی ٹیکس ادائیگی میں نمایاں اضافہ

حکومت نے پیٹرول کی قیمت میں مزید اضافہ کر دیا

اعلان کردہ قیمتیں عالمی مارکیٹ میں پیٹرول اور ڈیزل کی قیمتوں سے منسلک ہیں، نوٹیفکیشن