Towel Manufacturers' Association of Pakistan

- TO :- MEMBER OF THE ASSOCIATION
- SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

US visit will be decisive: IMF talks described as 'productive'

ISLAMABAD: Finance Minister Muhammad Aurangzeb on Friday said recent talks with the IMF were constructive, with only a few outstanding issues remaining, and expressed confidence that a staff-level agreement would be reached soon during his upcoming visit to Washington.

OICCI, PBC host Saudi team to discuss investment

A high-level investors' delegation from the Kingdom of Saudi Arabia, led by His Highness Prince Mansour bin Mohammad Al Saud, met with senior representatives of major multinational and leading local corporates in an interactive session hosted by the Overseas Investors Chamber of Commerce and Industry and the Pakistan Business Council here at the OICCI.

Aurangzeb tells NA: FDI soars 27.2pc to USD4.027bn in FY25

ISLAMABAD: Federal Minister for Finance and Revenue, Muhammad Aurangzeb informed the National Assembly on Friday that Foreign Direct Investment (FDI) in Pakistan increased by 27.2 percent in the financial year 2025, rising from USD3.17 billion to USD4.027 billion.

PD's tariff revision plan may lead to Rs100bn loss: KE

ISLAMABAD: K-Electric, the country's only privatised power utility, has warned that the tariff revisions proposed by the Power Division could result in an annual financial loss of Rs100 billion, severely undermining its financial viability and Karachi's energy security.

Only cops no valid route: Serve notices via emails or SMS, FTO reminds FBR

ISLAMABAD: The Federal Tax Ombudsman (FTO) has reminded Federal Board of Revenue (FBR) that the notices/intimations be served to the taxpayers through emails or SMS, as mere placement of notices on the IRIS portal does not constitute valid/legal service of notices.

Extortion threats: Lanjar vows full security to traders

KARACHI: Sindh Home Minister Zia-ul-Hasan Lanjar Friday held an important press conference at the Karachi Police Office, where he said extortion is not only a serious crime but has also become a major issue of concern in recent times.

THE RUPEE PKR: improvement

KARACHI: The Pakistani rupee improved against the US dollar, appreciating 0.01% in the inter-bank market on Friday. At close, the currency settled at 281.17, a gain of Re0.03 against the greenback. On Thursday, the local unit closed at 281.20.

DAWN NEWSPAPER

PM orders probe into misuse of power by regulators

Amid rising complaints over misuse of power by the top management of regulatory bodies for personal benefit, Prime Minister Shehbaz Sharif has ordered a probe into such issues, including an assessment of their legal standing, to improve oversight, transparency and accountability.

Aurangzeb sees new phase in Pak-Saudi economic ties

KARACHI: Finance Minister Muhammad Aurangzeb has said that the partnership between Pakistan and Saudi Arabia is entering a new phase of strategic cooperation that should now translate into deeper economic collaboration and shared prosperity.

RDA inflows near $11bn; most funds used onshore

KARACHI: The country received $10.912 billion through the RDA up to August 2025, with almost two-thirds of the funds used locally, easing pressure on the country's foreign exchange position.

SNGPL allows private firm to sell gas to its consumers

In a fast-changing, high-stakes development, SNGPL has approved pipeline capacity allocation of 50 million cubic feet per day and allowed the transfer of some of its high-end consumers to the country's first private gas marketing company —UGDC — for the sale of natural gas.

'Web portal' to register extortion complaints: minister

KARACHI: Sindh Home Minister Ziaul Hasan Lanjar announced on Friday that a web portal was being developed to help traders register their complaints online against extortion threats and other crimes in the city.

THE NEWS INTERNATIONAL

Saudi prince to acquire stake in KE

ISLAMABAD: In a major development of Pakistan's power sector, Pakistani entrepreneur Shaheryar Chishty who is the chairman of AsiaPak Investments on Friday confirmed the sale of 53.8 percent shares in KES Power Limited (KESP) — the company that holds 66.4 percent of K-Electric's ownership — to Saudi investor Prince Mansour bin Saud, marking a landmark deal that could end years of ownership disputes surrounding the country's largest power utility.

Khairpur SEZ named among Asia-Pacific's top industrial zones

SUKKUR: Khairpur's Special Economic Zone (SEZ) has been ranked among the leading industrial zones in the Asia-Pacific region in the Global Free Zones of the Year 2025 awards by fDi Intelligence, a division of the UK-based outlet Financial Times.

OICCI, PBC host Saudi delegation to explore investment opportunities in Pakistan

KARACHI: A high-level investors' delegation from the Kingdom of Saudi Arabia met with senior representatives of Pakistan's major multinational and leading local corporates in an interactive session hosted by the OICCI and the Pakistan Business Council (PBC) here at the OICCI.

Garment sector pushes for carbon-neutral exports

LAHORE: The Pakistan Readymade Garments Manufacturers and Exporters Association (PRGMEA) has urged a united industry effort towards carbon-neutral exports in a bid to position the country's textile sector to meet rising global sustainability standards and secure future market growth. "At a time when sustainability has become a key demand of international buyers,

Extortion a serious issue in Karachi: home minister

Sindh Home Minister Zia Hassan Lanjar has termed extortion a serious and alarming issue in Karachi, and assured the business community of full protection and cooperation from the government.

87pc extortion cases solved this year: IGP

Sindh's Inspector General of Police (IGP) Ghulam Nabi Memon told a press conference at the Karachi Police Office on Friday that incidents of kidnapping for ransom had almost been eliminated and were now extremely rare.

TRIBUNE NEWSPAPER

$30b gap found in import records

ISLAMABAD: The federal government booked $321 billion in imports during the past five years, $30 billion more than import payments cleared by the central bank through banking channels in the same period, underscoring the urgent need to reconcile the huge discrepancy.

SBP pumps Rs3.45tr into market

KARACHI: The State Bank of Pakistan (SBP) injected a cumulative liquidity of around Rs3.45 trillion into the banking system through its conventional and Shariah-compliant Open Market Operations (OMOs) to ensure adequate liquidity ahead of the weekend.

Pakistan, S Arabia explore new trade, investment avenues

Pakistani and S. Arabian investors held a dialogue on Friday where they focused on strengthening strategic economic cooperation and identifying new avenues for investment and trade.

Punjab eyes hefty investment

LAHORE: Punjab is consolidating its position as Pakistan's leading investment destination as the provincial government moves ahead with several new industrial initiatives, including a state-of-the-art complex for Chinese executives and investors near the FIEDMC.

Widening trade deficit causes alarm

Korangi Association of Trade and Industry President Muhammad Ikram Rajput has expressed deep concern over Pakistan's widening trade deficit, warning that it has reached alarming levels.

EXPRESS NEWSPAPER

Tax return will turn in category of late filers after 15th October – FBR

Stock Market; Worst recession in last day of trading week, lost 4.5 Trillion