Towel Manufacturers' Association of Pakistan

- TO :- MEMBER OF THE ASSOCIATION
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BUSINESS RECORDER

Delegation meets CM: Special Saudi Industrial Estate with 10-year IT exemption announced

LAHORE: Chief Minister Punjab Maryam Nawaz Sharif announced to establish a Special Saudi Industrial Estate in Punjab, where a 10-year income tax exemption and a one-time customs duty exemption will be given to the potential Saudi investors. A special fast track will also be established in CM Office for the Saudi Industrial Estate.

TDAP facilitates visit of high-level Saudi team to strengthen economic cooperation

The Trade Development Authority of Pakistan facilitated the visit of a high-powered business delegation from the Kingdom of Saudi Arabia, led by His Royal Highness Prince Mansour bin Mohammad bin Saad Al Saud, Chairman of Najd Gate Holding.

Industrial gas bills: PM urged to order correction of peak-hour charges

Muhammad Zubair Motiwala, Chairman Businessmen Group (BMG) and Muhammad Jawed Bilwani President KCCI have urged Prime Minister Mian Muhammad Shehbaz Sharif for correction of peak-hour charges in industrial gas bills and relief to industry.

IBA Karachi launches 'State of Pakistan's Economy 2025-26'

KARACHI: IBA's Center for Business and Economic Research (CBER) unveiled its flagship report titled "State of Pakistan's Economy 2025-26 - Missed Opportunity: Revisiting Pakistan's Choices" authored by esteemed Faculty & Researchers from IBA's School of Economics & Social Sciences (SESS).

Gold eyes eighth weekly gain on safe-haven rush

NEW YORK: Gold rebounded from earlier losses on Friday and was on track for an eighth consecutive weekly gain, driven by broad political and economic uncertainty and expectations of further US rate cuts, while silver hovered near a record high.

Spot rate sheds Rs100 per maund

The Spot Rate Committee of the KCA on Saturday decreased the spot rate by Rs 100 per maund and closed it at Rs 15,100 per maund. Cotton Analyst Naseem Usman told BR that the local cotton market remained bearish and the trading volume remained satisfactory.

DAWN NEWSPAPER

Industrial sector struggles with inflated gas bills

KARACHI: The business and industrial community has raised concerns over inflated gas bills for the month, which have been calculated using peak-hour charges instead of off-peak rates. This has led to significant financial distress, particularly among industries already grappling with economic challenges.

THE NEWS INTERNATIONAL

Aurangzeb departs for US to attend IMF, WB annual meetings

ISLAMABAD: Federal Minister for Finance and Revenue, Senator Muhammad Aurangzeb, departed for the United States to attend the annual meetings of the International Monetary Fund (IMF) and the World Bank.

Rupee seen maintaining slight appreciation trend

KARACHI: The rupee is likely to maintain a slight appreciation trend in the coming sessions, despite exporters halting dollar sales in the forward market due to concerns following the International Monetary Fund (IMF) mission's departure without reaching a staff-level agreement (SLA) with Pakistan to disburse a $1 billion loan tranche.

Gold rates up Rs2,100 per tola

KARACHI: Gold prices increased by Rs2,100 per tola on Saturday in the local market following an increase in the international market. The APSGJA said that 24-karat gold rates reached Rs422,700 per tola. Similarly, the price of 10-gram gold rose by Rs1,800 to Rs362,397.

Saudi delegation explores investment opportunities in Pakistan's energy, minerals, and infrastructure sectors

KARACHI: The Trade Development Authority of Pakistan (TDAP) facilitated the visit of a high-level Saudi business delegation led by Prince Mansour bin Mohammad bin Saad Al Saud, chairperson of Najd Gate Holding, as part of efforts to deepen economic cooperation between Pakistan and Saudi Arabia, a statement said on Friday.

Punjab to establish special Saudi Industrial Estate: Maryam

Punjab Chief Minister Maryam Nawaz met a delegation of the Saudi-Pak Joint Business Council on Saturday for a detailed briefing and discussions on potential business opportunities in Punjab.

Mustafa Kamal for expanding Pakistan's medical and pharma exports market to $30bn in next five years

"Pakistan currently has a $1 billion medical and pharmaceutical export market, and our vision is to expand it to $30 billion within the next five years,"

TRIBUNE NEWSPAPER

FBR collects record Rs2b in wedding taxes

KARACHI: A significant rise has been recorded in tax collection from wedding ceremonies across the country, as authorities intensify efforts to ensure the collection of withholding tax on such events.

China, Pakistan sign RMB 5b water deal

BEIJING: A new partnership between Pakistan's Cyclon Tech and China's Shaanxi Water Development and Construction Group is set to reshape Pakistan's water management landscape, addressing some of the country's most pressing challenges, from irrigation inefficiency to climate resilience.

Pakistan, Saudi Arabia explore downstream projects

KARACHI: A delegation from the Karachi Chamber of Commerce and Industry (KCCI) met with a Saudi business delegation, headed by Prince Mansour bin Mohammed Al Saud, Chairman of the Saudi-Pakistan Joint Business Council.

IMF urges anti-graft action in govt entities

ISLAMABAD: The International Monetary Fund (IMF) has asked Pakistan to address vulnerabilities in top 10 government entities that are at the "highest risk" of indulging in corrupt practices and also recommended merit-based appointments of heads in key oversight bodies.

Saudi investors offered 10-year tax waiver

LAHORE: A Saudi Industrial Estate will be established in Punjab with 10-year income tax exemption and a one-time customs duty waiver for the investors.

EXPRESS NEWSPAPER

IMF emphasized to limit FBR powers, to stop corruption in 10 departments

TDAP provided complete facilitation to Saudi Trade Delegation

Weekly Review; Worst recession in stock market; Dollar remain deflation