

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 13th October, 2025

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BUSINESS RECORDER

PM urged to extend IT returns deadline

ISLAMABAD: Tax advisers, experts, lawyers, chartered accountants and tax practitioners have requested Prime Minister Shahbaz Sharif to further extend the date for filing of income tax returns up to November 30, following total closure of internet services during the last few days in Punjab and federal capital.

PBF urges govt to reduce taxes and electricity tariffs

LAHORE: The Pakistan Business Forum (PBF) has urged the government to reduce heavy taxation and soaring electricity tariffs, warning that current economic policies are choking business growth and driving investors away.

KMC not collecting parking fees, says mayor

KARACHI: Mayor Karachi Barrister Murtaza Wahab on Sunday clarified that KMC is not collecting parking fees, but the town administrations are doing so. He said with public cooperation, paid parking will be eliminated from the megacity.

Marginal gain

KARACHI: Pakistan rupee posted marginal gain for another week as it appreciated by Re0.09 or 0.03 percent against the US dollar in the inter-bank market. The local unit closed at 281.17, against 281.26 it had closed the week earlier against the greenback, according to the State Bank of Pakistan (SBP).

Gold continues to rise at an exceptionally rapid rate

The minutes from the Federal Open Market Committee (FOMC) meeting held on September 16-17, which were released last week, suggested a leaning towards a rate cut. Members of the FOMC largely concurred on the possibility of reducing rates this year but showed caution against making drastic moves.

Weekly Cotton Review: Prices plunge by Rs500-600 per maund amid bearish trend

KARACHI: The cotton market has witnessed a strong bearish trend, with prices declining substantially by 500 to 600 rupees per maund. The spot rate has also decreased by 500 rupees per maund, while cotton prices based on quality have ranged between 14,750 to 15,300 rupees per maund.

DAWN NEWSPAPER

[SMEDA proposes tweaks to boost small and medium enterprise coordination](#)

- Board reviewed SME formalisation initiative and proposed amendments to Smeda Ordinance 2002
- SAPM emphasised rapid SME development, sustainable industrial growth, and job creation

ISLAMABAD: The Board of the SMEDA reviewed the formalisation initiative for small and medium enterprises during its meeting held here on Sunday.

THE NEWS INTERNATIONAL

[Customs foils attempt to import banned Indian-origin textile machinery](#)

ISLAMABAD: In a joint action, the Collectorate of Customs Appraisement (West) and the Collectorate of Customs Enforcement Karachi foiled a bid to clear banned Indian origin textile machinery.

[SMEDA Board reviews ordinance amendments](#)

LAHORE: The 32nd meeting of the Board of the Small and Medium Enterprises Development Authority (SMEDA) held under the chairmanship of Haroon Akhtar Khan, Special Assistant to the Prime Minister (SAPM) on Industries and Production, reviewed proposed amendments to the SMEDA Ordinance 2002, the appointment process of the new CEO and the Authority's SME formalisation initiative.

TRIBUNE NEWSPAPER

[Direct link between taxes and FDI](#)

BRUSSELS: The gold standard for economics is the idyllic state of perfect competition. This idyllic state occurs when there are enough buyers, sellers, workers and companies, and where economies of scale can be easily attained. As such, the marginal cost of a product will be the price of that product.

[Cotton crash pushes ginner to brink](#)

KARACHI: A significant downward trend in cotton prices across Pakistan and the world has led to a continuous decline in cotton product exports, raising fears that, like last year, a majority of cotton ginner may once again face heavy financial losses this season.

EXPRESS NEWSPAPER

[Threat of impact heavy loss to cotton ginner](#)

[Historic MOU signed of Saudi investment, province will make industrial hub: Mariam Nawaz](#)