

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

SBP launches 'BoE 2026' policy

KARACHI: The State Bank of Pakistan (SBP) has launched the second edition of its Banking on Equality (BoE) policy that aims to further reduce the gender gap and advance women's financial inclusion in the country.

KATI seeks another extension for IT returns deadline

KARACHI: Korangi Association of Trade and Industry (KATI) President Sheikh Umer Rehan has urged the government and the Federal Board of Revenue (FBR) to immediately extend the deadline for filing income tax returns by another month, citing persistent technical glitches and slow processing on the FBR's online IRIS portal.

Nomination for FPCCI top slot: UBG chief calls for termination of pact with BMP

United Business Group (UBG) President Zubair Tufail has called for the termination of the agreement reached between UBG and the BMP. Congratulating S.M Tanveer Patron-in-Chief of the UBG on his unanimous nomination by UBG as its presidential candidate for the FPCCI, Zubair Tufail said that, as UBG president, he proposed that the decision to form an alliance with BMP or Anjum Nisar should be withdrawn or cancelled.

The business of staying small

A microfinance institution can double its loan portfolio, expand its borrower base and report another successful year without a single customer graduating into a larger, more productive enterprise. The institution has grown; whether its borrowers have progressed economically is another matter.

Petrol price cut by Rs2.71, HSD's by 3 paise

ISLAMABAD: With the ease in international oil prices, the government on Tuesday announced reduction in daily fuel prices for October 14. As per an official notification, the price of petrol has been reduced by Rs2.71 to Rs392.66 per litre.

THE RUPEE PKR: marginal gain

The Pakistani rupee extended its marginal gains against the US dollar in the inter-bank market on Tuesday. The local unit closed the day at 276.96, a gain of Re0.01 against the greenback. On Monday, the Pakistani rupee settled at 276.97 against the dollar.

Karachi braves its hottest October day so far

KARACHI: Karachi sweltered at 39 degrees Celsius on Tuesday, recording its highest temperature of the month so far with 2.2 degrees above normal, as the Met Office forecast continued hot weather across Sindh this week.

DAWN NEWSPAPER

IMF sees growth at 3.5pc, inflation near 10pc

The International Monetary Fund (IMF) has projected Pakistan's economic growth at 3.5 per cent during the current fiscal year, with inflation expected to remain close to double digits, even as global growth is forecast to rebound to 3.4pc in 2027.

Exporters seek govt support to stem decline

ISLAMABAD: Textile and clothing exporters have urged the government to introduce structural reforms and provide temporary financial support to arrest the sector's downturn and protect Pakistan's share in international markets amid mounting global competition.

Gender gap in financial inclusion narrows

KARACHI: The State Bank of Pakistan (SBP) on Tuesday launched the second edition of its Banking on Equality (BoE) Policy, following the previous framework that helped narrow the gender gap in financial inclusion from 39 per cent to 29pc.

Banks ignore climate in project financing

KARACHI: Pakistan's major commercial banks have made limited progress in extending sustainability commitments to the businesses and projects they finance, with climate change and biodiversity emerging as the weakest areas in a new assessment of the sector.

Pakistani youth face job crisis

ISLAMABAD: Only seven per cent of Pakistan's youth have access to formal technical and vocational training against the regional average of 22pc, and the World Bank estimates that this skill gap costs Pakistan \$31.5 billion annually in lost productivity and unrealised export potential.

Quarterly auto sales rise despite sluggish September

KARACHI: Despite a 12 per cent year-on-year and 3pc month-on-month drop in sales of cars, SUVs, pickups and vans to 15,104 units in September, cumulative sales rose 19pc in 1QFY27 to 50,480 units.

Sindh CM seeks Chinese cooperation on K-IV, Sukkur Barrage rehabilitation

KARACHI: Sindh Chief Minister Syed Murad Ali Shah has invited Chinese companies to invest in the province's water, agriculture, and infrastructure sectors, seeking cooperation on building a 100-kilometre K-IV pipeline for Karachi, rehabilitating the Sukkur Barrage, and developing climate-resilient crop varieties.

THE NEWS INTERNATIONAL

Govt sets up panels to address issues of textile exporters

FAISALABAD: The federal government has constituted separate committees to address key issues facing Pakistan's textile export industry and directed them to submit recommendations within 15 days, following a high-level meeting on declining textile exports and domestic trade.

Envoy calls for Malaysia's better ties with Pakistan

Islamabad: High Commissioner of Malaysia to Pakistan Dato Mohammad Azhar bin Mazlan on Tuesday stressed the need for enhanced trade, investment, educational and tourism cooperation between Pakistan and Malaysia, saying the two countries could further strengthen their longstanding relations through collaboration in multiple sectors.

Petrol price cut by Rs2.71 per litre, diesel by Re0.03

The federal government on Tuesday slashed petrol and high-speed diesel (HSD) prices by Rs2.71 and Re0.03 per litre, respectively. Following the fresh adjustment, petrol will cost Rs392.66 per litre, whereas high-speed diesel will be sold at Rs396.82 per litre.

TRIBUNE NEWSPAPER

PM urged to reject yarn exclusion from EFS

ISLAMABAD: The Pakistan Textile Council (PTC) has urged Prime Minister Shehbaz Sharif to reject demands seeking the exclusion of all yarns and fabrics falling under Chapters 52 and 55 of the Pakistan Customs Tariff from the Export Facilitation Scheme (EFS), warning that accepting them would cause serious and lasting harm to the country's value-added exports, according to a statement issued on Tuesday.

Govt seeks 15-year Saudi oil facility

BANGKOK: Pakistan on Tuesday took up the issue of revival of the \$1.2 billion annual oil facility on deferred payments with the Saudi Fund for Development (SFD), as both sides discussed ways to deepen energy cooperation.

Customs rejects under-invoicing claims

ISLAMABAD: Discrepancies in mirror trade data cannot, in isolation, be treated as conclusive evidence of under-invoicing and require proper reconciliation and verification, Pakistan Customs said on Tuesday, responding to media reports on alleged import fraud and under-invoicing of goods from China.

ایکسپریس نیوز

وزیر خزانہ کی سعودی فنڈ اور آئی ایف سی حکام سے اہم ملاقاتیں، سرمایہ کاری پر گفتگو
ملاقاتوں میں تجارت، سرمایہ کاری اور جاری ترقیاتی منصوبوں پر تفصیلی تبادلہ خیال کیا گیا

آئی ایم ایف کی پاکستان میں مہنگائی بڑھنے کی پیشگوئی
شرح 9.9 فیصد رہنے کا امکان، معاشی ترقی کی شرح 3-5 فیصد پر برقرار

قطر سے اکتوبر کا پہلا ایل این جی کارگو موصول؛ سردیوں میں گیس بحران کا خدشہ
ضروریات میں اضافے اور دستیاب رسد محدود رہنے کے باعث موسم سرما میں مختلف صنعتی شعبوں کو گیس کی فراہمی متاثر ہو سکتی ہے

پیٹرولیم مصنوعات کی قیمتوں میں کمی، نوٹی فکیشن جاری
پیٹرول کی فی لیٹر قیمت میں 2 روپے 71 پیسے کمی کی گئی ہے

سونا عالمی اور مقامی مارکیٹوں میں مہنگا ہو گیا، چاندی کی قیمت مستحکم
عالمی سطح پر سونا 9 ڈالر فی اونس اور مقامی مارکیٹ میں 900 روپے فی تولہ مہنگا ہو گیا