Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Trade & investment: Pakistan-Vietnam PTA talks get underway

ISLAMABAD: Pakistan and Vietnam on Tuesday formally launched negotiations on a Preferential Trade Agreement (PTA) aimed at strengthening bilateral trade, investment and economic cooperation. The announcement and signing took place during a high-level bilateral meeting and the Pakistan–Vietnam Business Forum, held in Islamabad.

IMF projects 3.6pc growth vs 4.2pc govt target

ISLAMABAD: The International Monetary Fund (IMF) has projected Pakistan's GDP growth rate at 3.6 percent during the 2025-26 fiscal year against the government target of 4.2 percent. The Fund, however, clarified that its projections do not yet reflect the impact of the 2025 monsoon floods, as the impact of the disaster has yet to be assessed.

Monthly tariff adjustment: Discos, KE consumers to bear Rs2/unit extra burden

Consumers of Discos and K-Electric are to bear additional financial burden of about Rs 2 per unit for the August 2025 under the monthly tariff adjustment mechanism. The NEPRA held a public hearing on September 30, 2025, which was attended by representatives of the business community and the media.

Local industry in peril: Used car imports jump to 20pc from 7.5pc in 2020-23: EDB

ISLAMABAD: The share of used car imports in the country has jumped from 7.5 percent in 2020-23 to 20 percent in 2025, which is posing a serious threat to local manufacturing, investment, and employment.

POL prices may drop significantly

ISLAMABAD: Pakistani consumers may see some relief at the fuel pump, as petroleum product prices are expected to see a significant drop in the upcoming fortnightly review, effective October 16, 2025. The relief, driven by a decline in global oil prices, could be as much as Rs 6.50 per litre in the prices of some petroleum products.

EC accepts resignations of KCCI president, Senior VC and VC

KARACHI: The Executive Committee of the Karachi Chamber of Commerce and Industry (KCCI) has formally accepted the resignations of Muhammad Jawed Bilwani, Zia-ul- Arfeen and Faisal Khalil Ahmed from their respective offices as President, Senior Vice President and Vice President.

Customs clearance procedures: Joint Trade Facilitation Committee formed

KARACHI: In a significant development aimed at improving trade operations and Customs clearance procedures, Wajid Ali, Chief Collector of Customs (South), has constituted a Joint Trade Facilitation Committee (JTFC) following recommendations from the country's apex trade body.

FTO appoints Qamar-ul-Islam VC of APCAA

The Federal Tax Ombudsman has appointed Qamar-ul-Islam, Vice Chairman of the All Pakistan Customs Agents Association, as Honorary Coordinator (Customs Matters) for the Karachi region, signaling a renewed push to improve customs-related grievance redressal and stakeholder communication.

Indian textile exporters turn to Europe, offer discounts to offset US tariffs

NEW DELHI: Indian textile exporters are seeking new buyers in Europe and offering discounts to existing US customers to cushion the blow from steep U.S. tariffs of as much as 50 percent, industry executives said.

Bangladesh garment factory fire kills 16

DHAKA: A fire at a garment factory in Bangladesh and a chemical warehouse adjacent to it on Tuesday killed at least 16 people and injured several, with the death toll expected to rise as rescue efforts continued, an official said.

THE RUPEE: PKR: marginal gain

KARACHI: The Pakistani rupee posted a marginal gain against the US dollar during trading in the inter-bank market on Tuesday. At close, the local currency settled at 281.15, up by Re0.01 against the US dollar. On Monday, the local unit closed at 281.16.

Moderate business on cotton market

The local cotton market on Tuesday remained bearish and the trading volume remained satisfactory. Cotton Analyst Naseem Usman told BR that the rate of new cotton in Sindh is in between Rs 14,800 to Rs 15,300 per maund and the rate of cotton in Punjab is in between Rs 14,900 to Rs 15,300 per maund.

From cultivation to ginning: the quality dilemma of Pakistani cotton

Cotton is not only the backbone of Pakistan's economy but also an integral part of its agricultural identity. However, the decline in cotton quality has emerged as a serious challenge affecting both farmers' income and the national economy.

DAWN NEWSPAPER

IMF agreement, US trade deal 'imminent'

• Aurangzeb says govt poised to seal staff-level agreement this week • Pakistan, US to announce trade framework within fortnight • Green Panda launch by Dec, $1bn global bond next year • Reko Diq, oil financing projects discussed with lenders

Preferential trade pact talks begin with Vietnam

ISLAMABAD: Pakistan and Vietnam have officially launched negotiations for a Preferential Trade Agreement (PTA) aimed at strengthening bilateral trade, investment, and economic cooperation.

Power firms to charge Rs1.87 more for August

ISLAMABAD: Electricity consumers across the country including Karachi would be facing Rs1.87 per unit additional burden in their current bills despite over 76 per cent electricity generation being from domestic cheaper sources.

SBP chief highlights economic reforms

State Bank of Pakistan Governor Jameel Ahmed on Tuesday highlighted the necessary but challenging policy and regulatory measures taken in recent years that have led to macroeconomic stability.

THE NEWS INTERNATIONAL

Aurangzeb sees deal on $1.2bn IMF payout this week

Minister for Finance and Revenue Muhammad Aurangzeb Tuesday said Pakistan was poised to sign a preliminary deal on a review of its loan programme with the International Monetary Fund (IMF) this week, a key step required to pave the way for another $1.24 billion payout from the lender.

Petrol prices likely to drop by up to Rs6.10 per litre from tomorrow

ISLAMABAD: Petroleum prices in Pakistan are set to decline from October 16, with petrol expected to become cheaper by up to Rs6.10 per litre, sources in the petroleum sector said Monday. The move is anticipated to bring mild relief to consumers struggling with persistent inflation.

Govt raises Rs507bn via PIB auction

KARACHI: The government raised Rs507 billion from the auction of fixed-rate Pakistan Investment Bonds (PIBs) on Tuesday, exceeding the target of Rs450 billion, but yields increased on short-term tenors, according to the auction result released by the State Bank of Pakistan (SBP).

Pakistan receives $11.1bn in RDA inflows as of September

Inflows through the Roshan Digital Account reached $11.1 billion from September 2020 to September 2025, data from the central bank showed on Tuesday. The RDA inflows showed consistent participation, rising to $196 million in September from $164 million the month before.

Pakistan, Vietnam begin PTA talks to expand trade, investment

KARACHI: Pakistan and Vietnam have formally launched negotiations on a preferential trade agreement (PTA) aimed at expanding bilateral trade, investment and economic cooperation.

SMEDA, MoIP formulate strategy to narrow trade gap

The Small and Medium Enterprises Development Authority, under the leadership of the Ministry of Industries and Production (MoIP), is working on a strategy to reduce the trade deficit between Pakistan and Saudi Arabia through joint investment projects in export-oriented industrial sectors.

PTBA calls for tech-based tax documentation

KARACHI: The Pakistan Tax Bar Association (PTBA) has urged the government to adopt technology-driven documentation through the mirror policy, describing it as the only viable path to increasing the tax-to-GDP ratio and broadening the tax base.

KCCI accepts top officials resignation, elects new office-bearers

KARACHI: The Executive Committee of the Karachi Chamber of Commerce and Industry (KCCI) has formally accepted the resignations of Muhammad Jawed Bilwani, Zia ul Arfeen and Faisal Khalil Ahmed from their respective posts as president, senior vice president and vice president.

Gold prices reach Rs435,100 per tola

KARACHI: Gold prices surged by a significant Rs6,900 per tola on Tuesday, reaching a new all-time high in Pakistan, as global market conditions continue to drive the precious metal's value upwards. According to the APSGJA, the price of 24-karat gold climbed to Rs435,100 per tola,

TRIBUNE NEWSPAPER

IMF projects Pakistan's growth at 3.6%

ISLAMABAD: The IMF on Tuesday projected Pakistan's economic growth rate at 3.6% for the current fiscal year, as Finance Minister Muhammad Aurangzeb expressed hope that a staff-level agreement with the lender for two tranches worth $1.2 billion would be reached this week.

Roshan Digital Accounts recieved $11.1b till September

KARACHI: The Roshan Digital Account (RDA) received funds amounting to $11.1 billion by the end of September 2025, according to the State Bank of Pakistan (SBP). The RDA has witnessed a modest increase in both funds received and new accounts opened.

Argentina offers agri, food security expertise

Argentina has expressed readiness to share its expertise in agriculture, livestock, and food security with Pakistan to help strengthen its production capacity, storage systems, and overall food chain

Khairpur SEZ named among Asia's best zones

KARACHI: Pakistan's Khairpur Special Economic Zone (SEZ) has earned global recognition as a Highly Commended Zone in the fDi Intelligence Global Free Zones of the Year 2025 awards, marking a major achievement for the country's industrial development efforts.

Pakistan to host Regional Transport Ministers Conference

ISLAMABAD: Pakistan will host the Regional Transport Ministers Conference (RTMC) on October 23– 24 in Islamabad, bringing together ministers and high-level delegations from 27 countries.

Plan unveiled to double exports to S Arabia

LAHORE: The SMEDA is working on a strategy to reduce the trade deficit between Pakistan and Saudi Arabia through joint investment projects in the export-oriented industrial sectors of Pakistan.

The strengthening digital bond between Pakistan and UAE

DUBAI: Pakistan and the United Arab Emirates have agreed to strengthen cooperation in advanced technology, data innovation, and cross-border startup investment.

Pakistan, Vietnam begin trade pact talks

ISLAMABAD: Pakistan and Vietnam have officially launched negotiations on a Preferential Trade Agreement (PTA) to enhance bilateral trade, investment, and economic cooperation.

Business licences go online

EXPRESS NEWSPAPER

Country's 2nd big wave revived 7 levels; volume raised by 7 Trillion rupees