

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 15th October, 2026

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BUSINESS RECORDER

DISCOs tariffs: Export industries oppose proposed hike

ISLAMABAD: Export-oriented industries have strongly opposed proposed increases of 5 to 10 percent in electricity tariffs by power distribution companies (DISCOs), warning that higher energy costs, increased fixed charges and the recovery of historical expenses and utilities' income tax liabilities from consumers could further undermine Pakistan's export competitiveness.

Persistent power disruptions hitting industrial productivity: KCCI

KARACHI: President Karachi Chamber of Commerce and Industry (KCCI) Talat Mahmood has strongly condemned the prolonged load-shedding being carried out by K-Electric (KE) across Karachi, warning that persistent electricity disruptions are inflicting serious damage on industrial productivity, commercial activity, employment and the daily lives of millions of citizens.

TDAP concludes capacity-building training for Help Desk officials

KARACHI: The Trade Development Authority of Pakistan (TDAP) has concluded a two-day virtual training programme for Help Desk officials posted at Chambers of Commerce and Industry across the country. Held on 12 and 13 October 2026, the programme comprised four sessions to strengthen the Help Desks' ability to facilitate exporters.

Traders form body to address regulation concerns

ISLAMABAD: Business community of the federal capital, in close consultation with all the local market committees, has decided to form a joint committee to find a permanent and practical solution to ensure compliance with regulations concerning PET bottles and plastic shopping bags.

SESSI moves to fast-track HIV endowment fund for affected families

KARACHI: Sindh Labour Minister Saeed Ghani has directed the Sindh Employees Social Security Institution (SESSI) to expedite the formation of a board to administer an endowment fund for families of children affected by the HIV outbreak.

Petrol price up by Rs1.20, HSD's down by 17 paise

ISLAMABAD: Despite falling global oil prices, the price of petrol has increased by Rs1.20 to reach Rs393.86 per litre, up from Rs392.66. The hike is driven by an increase in the oil premium and freight charges, which climbed from USD 16.12 to USD 17.94 per barrel. Meanwhile, High-Speed Diesel (HSD) saw a slight decrease of 17 paise, bringing its price down to Rs396.65 per litre effective October 15.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee stretched its marginal gains against the US dollar in the inter-bank market on Wednesday. The local unit closed the day at 276.95, a gain of Re0.01 against the greenback. On Tuesday, the Pakistani rupee settled at 276.96 against the dollar.

Cotton market remains steady with satisfactory volume

LAHORE: The local cotton market on Wednesday remained steady and the trading volume remained satisfactory. Cotton Analyst told Business Recorder that the rate of cotton in Sindh is in between Rs 18,000 to Rs 18,500 per maund, while Phutti in the province is trading between Rs 8,300 to Rs 8,900 per 40 kilograms.

DAWN NEWSPAPER

World Bank sees 'moderate' progress in Pakistan's tax reforms

ISLAMABAD: The World Bank on Wednesday rated its two loan programmes in Pakistan, worth around \$670 million, as 'moderately satisfactory' with 'substantial risk'. The programmes are intended to support macroeconomic stability, improve service delivery and increase the tax-to-GDP ratio to 15pc in five years.

Govt keeps treasury bill returns higher over policy rate

KARACHI: The government kept treasury bill rates almost unchanged in an auction held on Wednesday, but the returns on all tenors of T-bills remained higher than the State Bank's policy rate of 11.5 per cent.

Advertisement of FITE Development & Management Company Karachi

THE NEWS INTERNATIONAL

Pakistan keen to deepen ties with Russia: PM

ISLAMABAD: Prime Minister Muhammad Shehbaz Sharif on Wednesday reaffirmed Pakistan's commitment to further deepen its friendly relations with the Russian Federation and making effective use of existing bilateral mechanisms to advance mutually beneficial cooperation.

Pakistan values relations with Türkiye: president

ISLAMABAD: President Asif Ali Zardari has called for further strengthening Pakistan-Türkiye relations, with a focus on achieving the mutually-agreed target of \$5 billion in bilateral trade, expanding investment and enhancing cooperation in strategic and emerging technology sectors.

Petrol price set at Rs393.86, HSD at Rs396.65 per litre under latest revision

ISLAMABAD: The federal government on Wednesday increased the petrol price by Rs1.20 per litre while reducing the price of high-speed diesel by Re0.17 per litre. Following the fresh adjustment, petrol will cost Rs393.86 per litre, whereas high-speed diesel will be sold at Rs396.65 per litre.

FO introduces digital document attestation system

The Ministry of Foreign Affairs has introduced a digital attestation system at its headquarters in Islamabad and liaison offices across the country, enabling applicants to obtain general and apostille attestations through an online process without visiting government offices in most cases.

KCCI chief criticises prolonged loadshedding in Karachi

KARACHI: President of the KCCI Talat Mahmood has criticised prolonged and widespread loadshedding by K-Electric (KE). He warned that power disruptions are damaging industrial productivity, commercial activity, employment and residents' daily lives.

Govt raises Rs660bn via T-bills auction, above target, as yields level off

KARACHI: The government raised Rs660 billion from an auction of market treasury bills on Wednesday, exceeding its target of Rs550 billion, as yields were mixed across tenors, according to the auction result issued by the State Bank of Pakistan (SBP).

KATI urges one-month extension in tax return filing deadline

KARACHI: President of the Korangi Association of Trade and Industry (KATI) Sheikh Umer Rehan has urged the government and the Federal Board of Revenue (FBR) to extend the income tax return filing deadline by another month, citing persistent technical glitches and slow processing on the Iris online portal.

TRIBUNE NEWSPAPER

EU wants more legal migration from Pakistan

ISLAMABAD: The European Union needs to make legal travel easier for Pakistanis and address obstacles faced by genuine travelers, the bloc's migration chief has said, calling Pakistan's nearly 50% Schengen visa refusal rate "too much" and acknowledging difficulties in securing visa appointments.

'NTP built on inflated figures'

ISLAMABAD: Manufacturer Aamir Allawala told a government-sponsored seminar on Thursday that authorities used a wrong figure of 18.5% for the National Tariff Policy (NTP) to make a case for a 52% cut by claiming Pakistan had the highest tariffs in South Asia.

Pakistan eyes double-B rating: FinMin

BANGKOK: Pakistan is aiming to enter the double-B sovereign rating category through sustained economic improvements, Finance Minister Muhammad Aurangzeb has said, citing a fiscal deficit at a 22-year low, three consecutive years of primary surpluses and foreign exchange reserves at a historic high covering three months of imports, according to an official statement issued by the Ministry of Finance on Wednesday.

FBR receives only 130 returns under traders' tax scheme

ISLAMABAD: The Federal Board of Revenue (FBR) has received only 130 income tax returns under its special tax scheme for small traders and shopkeepers, far below the 500,000 to 600,000 filings it had expected, a senior official said.

Iqbal sets \$100b export target for 2035

ISLAMABAD: Federal Planning Minister Ahsan Iqbal has said Pakistan must raise exports to \$100 billion by 2035 to reduce dependence on external borrowing, urging policymakers to prioritise competitiveness, investment and long-term policy continuity.

ایکسپریس نیوز

ٹیرف پالیسی میں درآمدی محصولات کے اعداد و شمار پر سوالات
اضافی کسٹمز ڈیوٹی اور ریگولیٹری ڈیوٹی کو بھی شامل کیا گیا، صنعتکار عامر اللہ والا

حکومت نے پیٹرول کی قیمت میں اضافہ کر دیا

پیٹرولیم مصنوعات کی نئی قیمتوں کا اطلاق 15 اکتوبر 2026 کے لیے ہوگا

سونے اور چاندی کی عالمی و مقامی مارکیٹوں میں قیمت کم ہو گئی
عالمی مارکیٹ میں سونا 30 ڈالر فی اونس اور مقامی سطح پر 3 ہزار روپے فی تولہ سستا ہو گیا

انٹربینک مارکیٹ میں ڈالر کی قدر میں اضافہ

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