

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

TMA for reforms to restore export competitiveness

KARACHI: Omer Anwar Lari, Vice Chairman of the Towel Manufacturers' Association of Pakistan (TMA), has called for immediate and comprehensive policy measures to address the rising cost of doing business, ease liquidity constraints, and restore the international competitiveness of Pakistan's export-oriented industries.

1QFY27 textile exports grow 5.26pc YoY

ISLAMABAD: The textile exports registered an increase of 5.26 percent during the first quarter (July-September) of the current fiscal year 2026-27 compared to the same quarter last year, according to foreign trade data released by the Pakistan Bureau of Statistics (PBS) on Thursday.

Soaring costs force PHMA to seek export support

KARACHI: The PHMA on Thursday urged the federal government to provide temporary export support of 6-8 per cent of the free-on-board (FoB) value of shipments and take immediate measures to curb rising production costs, warning that mounting financial pressures are threatening export orders, international buyers and Pakistan's market share.

Industrial fires, electrical accidents: Minister for effective implementation of workplace safety laws

KARACHI: Sindh Minister for Labour, Human Resources and Social Protection Saeed Ghani on Thursday stressed that workers' lives must take precedence over industrial production and profits, calling for effective implementation of workplace safety laws to prevent industrial fires and electrical accidents.

Tax return deadline extended till 31st

The Federal Board of Revenue has extended the deadline for filing income tax returns for Tax Year 2026 up to October 31, 2026, following requests from various trade bodies and tax bar associations. So far, the FBR has received 6.9 million income tax returns till October 15, 2026.

Consumers to pay additional Rs32.7bn for Sep FPA

ISLAMABAD: The Power Division has claimed that targeted load management and other measures helped limit the projected Fuel Price Adjustment (FPA) for September 2026 to Rs2.56 per unit, against an estimated Rs5 to Rs6 per unit, saving electricity consumers from an additional burden of up to Rs3.44 per unit.

Petrol price cut by Rs3.63, HSD's hiked by 31 paise

ISLAMABAD: In its daily revision, the government on Thursday announced fuel prices for October 16. As per a notification, the price of petrol has been reduced by Rs3.63 to Rs390.23 per litre from Rs393.86. However, the price of High-Speed Diesel (HSD) saw a slight increase of 31 paise, bringing its price to Rs396.96 per litre.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee stretched its marginal gains against the US dollar, appreciating 0.01percent in the inter-bank market on Thursday. The local unit closed the day at 276.92, a gain of Re0.03 against the greenback. On Wednesday, the Pakistani rupee settled at 276.95 against the dollar.

Spot rate picks up Rs100 per maund

LAHORE: The Spot Rate Committee of the Karachi Cotton Association (KCA) on Thursday decreased the spot rate by Rs 1,00 per maund and closed it at Rs 18,300 per maund. Cotton Analyst told Business Recorder that the local cotton market remained easy and the trading volume remained satisfactory.

DAWN NEWSPAPER

Textile exports rise

ISLAMABAD: Pakis-tan's textile and clothing exports rose 5.26 per cent to \$5.026 billion in the first quarter of 2026-27 from \$4.775bn in the same period last year. The marginal rise in export proceeds was attributed to elevated input costs, which eroded exporters' competitiveness, and external shocks that disrupted shipments, according to data from the Pakistan Bureau of Statistics released on Thursday.

Two firms ink MoU for Rs20bn gas investment

ISLAMABAD: Shaheen Energy (Pvt) Ltd (SEPL) and Anton Oilfield Services Group, China, have signed a memorandum of understanding (MoU) to explore significant investment opportunities in Pakistan's gas sector under the government's 35pc third-party gas sale framework.

Returns filing date extended to 31st

ISLAMABAD: The Federal Board of Revenue (FBR) has extended the deadline for filing income tax returns to October 31. An official announcement on Thursday said all taxpayers can now file their returns for tax year 2026 by the extended deadline. The deadline, originally set for Sept 30, was first extended by two weeks to Oct 15.

UNDP warns of poverty surge after Iran war

BANGKOK: Millions could be thrown into poverty by surging energy costs, the impact of an intense El Nino phenomenon and higher interest rates, with vulnerable countries being pushed to the brink by repeated crises, the UN's development chief told AFP.

State Bank of Pakistan's reserves rise

KARACHI: The State Bank of Pakistan's foreign exchange reserves rose by \$16 million to \$21.469 billion during the week ended on Oct 9, reported the central bank on Thursday. The SBP has maintained a record-high increase in reserves since inflows of \$3bn from the sale of Eurobonds, despite a rising trade deficit.

THE NEWS INTERNATIONAL

FBR extends income tax return filing deadline to Oct 31

ISLAMABAD: While granting another extension for filing of income tax returns up to October 31, 2026, the FBR's retailers' scheme seems to be heading towards failure, as so far only 1,571 returns have been filed by them under the 'Aasan Tax Scheme'.

September power fuel adjustment capped at Rs2.56 per unit

ISLAMABAD: The government has contained the September fuel cost adjustment (FCA) for electricity at Rs2.56 per unit, down from a projected Rs5 to Rs6, saving consumers from an additional burden of up to Rs3.44 per unit, the Power Division said on Thursday.

Pakistan second-worst in South Asia on hunger index: report

ISLAMABAD: Pakistan has ranked second-worst in South Asia on the Global Hunger Index (GHI) 2026, behind only Afghanistan, highlighting the country's worsening food insecurity and malnutrition challenges, reports Geo News.

Germany, Pakistan to build on 75 years of diplomatic ties: envoy

ISLAMABAD: Germany and Pakistan have strong prospects for expanding cooperation in trade, education, development and culture, German Ambassador Ina Lepel said on Thursday, as the two countries marked the 75th anniversary of the establishment of their diplomatic relations.

Petrol price slashed by Rs3.63, diesel raised by 31 paisa per litre

ISLAMABAD: The government cut the price of petrol by Rs3.63 per litre but raised diesel price by 31 paisa for Friday. The Oil and Gas Regulatory Authority set the price of petrol at Rs390.23 per litre, down from Rs393.86, according to a Petroleum Division notification issued Thursday.

FBR chief says reforms yielding positive results

KARACHI: Federal Board of Revenue (FBR) Chairperson Rashid Mahmood Langrial has said ongoing reforms at the organisation are yielding positive results and that feedback from the business community can help improve its operations.

SBP forex reserves increase by \$16m to \$21.47bn as of October 9

KARACHI: Pakistan's foreign exchange reserves held by the central bank rose by \$16 million to \$21.470 billion during the week ended October 9, the State Bank of Pakistan said on Thursday.

PHMA seeks targeted relief to support textile exports

KARACHI: The Pakistan Hosiery Manufacturers and Exporters Association (PHMA) has urged the federal government to take immediate, targeted measures to address mounting challenges facing Pakistan's hosiery, knitwear and apparel export industry.

Pakistan must turn economic stability into growth, says ACCA executive

ISLAMABAD: Pakistan needs to strengthen its resilience to external shocks by improving energy efficiency, expanding exports, diversifying foreign exchange sources and maintaining sound fiscal management, Lucia Real Martin, global executive director of the Association of Chartered Certified Accountants (ACCA), has said.

Karachi to replicate Shanghai's economic success model: Murad

Sindh Chief Minister Syed Murad Ali Shah has stated that the recently concluded second Sindh Investment Conference in Shanghai, which was held after a 12-year hiatus, will usher in a new era of Chinese investment, job creation, and industrial modernisation in the province.

TRIBUNE NEWSPAPER

New tax agency under consideration

ISLAMABAD: The government is considering establishing a new tax collection agency, or further restructuring the existing machinery, after finding the Federal Board of Revenue's (FBR) performance unsatisfactory despite repeated reform attempts.

Cheema seeks ADB action on ML-1

BANGKOK: Pakistan has sought expanded private-sector lending from the Asian Development Bank (ADB) and faster processing of the ML-1 Railway Upgradation Project, with ADB President Masato Kanda committing to fast-track the bank's institutional processes for the flagship scheme.

FinMin presses lenders to cut costs

BANGKOK:

Pakistan has secured agreement from the International Islamic Trade Finance Corporation (ITFC) to renegotiate the pricing and volume of its remaining financing tranche, with technical teams set to explore adjustments that align borrowing costs with the country's improved market conditions, according to statements issued by the Ministry of Finance on Thursday.

September FPA capped at Rs2.56/unit

ISLAMABAD: The Ministry of Energy (Power Division) has averted a potential Rs5-6 per unit hike in the September 2026 Fuel Price Adjustment (FPA), limiting the projected adjustment to Rs2.56 per unit despite rising international fuel prices and constraints on liquefied natural gas (LNG) supplies.

ایکسپریس نیوز

صنعتی پیداوار کی لاگت میں کمی کی جائے، ٹاول مینوفیکچررز اینڈ ایکسپورٹرز

کراچی (اسٹاف رپورٹر) ٹاول مینوفیکچررز اینڈ ایکسپورٹرز ایسوسی ایشن نے برآمدی شعبوں کی مسابقتی صلاحیت کی بحالی کے لیے صنعتی پیداوار کی لاگت میں کمی اور اصلاحات کا مطالبہ کر دیا ہے۔ ٹاول مینوفیکچررز ایسوسی ایشن آف پاکستان کے وائس چیئرمین عمر انور لاری نے ایکسپریس کو بتایا کہ کاروبار کرنے کی بڑھتی ہوئی لاگت سے نمٹنے کے لیے فوری اور جامع پالیسی اقدامات بروئے کار لانے اشد ضرورت ہے، لیکویڈیٹی کی رکاوٹوں کو کم کرتے ہوئے پاکستان کی برآمدات پر مبنی بین الاقوامی مسابقت کو بحال کرنا انتہائی ضروری ہو گیا ہے۔

سالانہ انکم ٹیکس گوشوارے جمع کرانے کی تاریخ میں توسیع

ایف بی آر کی جانب سے جاری نوٹی فکیشن کے مطابق اب 31 اکتوبر تک انکم ٹیکس گوشوارے جمع کرائے جاسکتے ہیں

ایف بی آر نے انکم ٹیکس رولز میں ترامیم کردیں

ایف بی آر کی جانب سے متبادل تنازعاتی حل سے متعلق رول 231 سی تبدیل کر دیا گیا ہے

حکومت کا پیٹرول کی قیمت میں کمی کا اعلان

پیٹرولیم مصنوعات کی قیمتوں کا اطلاق 16 اکتوبر 2026 کے لیے ہوگا، نوٹیفکیشن