

# **Towel Manufacturers' Association of Pakistan**

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
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## **BUSINESS RECORDER**

### **Dar reviews steps aimed at expanding trade**

ISLAMABAD: Deputy Prime Minister and Foreign Minister (DPM/ FM) Senator Mohammad Ishaq Dar on Saturday held a meeting to review measures to expand trade and investment with partner countries.

### **Pakistan has enough energy supplies to last through Nov: Aurangzeb**

BANGKOK, (Thailand): Pakistan's finance minister on Saturday told AFP the country had so far withstood the shock from skyrocketing energy prices due to the Iran war, but that attacks on infrastructure in Saudi Arabia and other Gulf countries were "worrying" for the country's longer-term economic outlook.

### **Firm trend seen on cotton market**

LAHORE: The local cotton market on Saturday remained easy and the trading volume remained satisfactory. Cotton Analyst told Business Recorder that the rate of cotton in Sindh is in between Rs 17,500 to Rs 18,200 per maund, while Phutti in the province is trading between Rs 7,200 to Rs 8,500 per 40 kilograms.

## **DAWN NEWSPAPER**

### **Economy more shock-resistant, says SBP chief**

KARACHI: State Bank of Pakistan Governor Jameel Ahmad said sustained, prudent macroeconomic policies and structural reforms have made Pakistan's economy more resilient to domestic and external shocks.

### **Digging in Karachi for Red Line damages gas pipeline, disrupts supply**

KARACHI: Gas supply to several areas of the metropolis was suspended during lunch hours on Saturday after a high-pressure pipeline was damaged during excavation work for the Bus Rapid Transit (BRT) Red Line on University Road, adding to the miseries of residents in the affected areas.

## **THE NEWS INTERNATIONAL**

### **Economy is more resilient, outlook improving, says SBP**

KARACHI: Pakistan's central bank governor told global investors this week that the country's economy has become more resilient to shocks, citing falling inflation, rising growth and a sharp rebuild in foreign exchange reserves, according to a statement issued on Saturday.

### **SITE industrialists pledge support to police to curb crime**

KARACHI: Industrialists in the SITE industrial zone have pledged full cooperation with the police to improve law and order and prevent crime. They described the modernisation of the Shaheen Force and the provision of bulletproof jackets, patrolling motorcycles and modern protective gear and uniforms for its personnel as important steps towards ensuring lasting peace.

### **Murad seeks expanded partnership with Shanghai Electric Group**

Sindh Chief Minister Syed Murad Ali Shah on Saturday called for a new phase of strategic cooperation with the Shanghai Electric Group, and invited the Chinese energy and engineering giant to expand its engagement in Sindh through investments in water desalination, renewable energy, energy storage, coal value-addition industries and human resource development.

## **TRIBUNE NEWSPAPER**

### **No gas queues, no shortage: FinMin**

BANGKOK: Pakistan's finance minister has told Agence France-Presse (AFP) the country has so far withstood the shock from skyrocketing energy prices caused by the Iran war, but that attacks on infrastructure in Saudi Arabia and other Gulf countries were "worrying" for the country's longer-term economic outlook, according to a report published by AFP.

### **World Bank explores tie-up with SMEDA in building skills**

LAHORE: The World Bank has expressed interest in exploring potential collaboration with the Small and Medium Enterprises Development Authority (Smeda) in areas including access to finance, technology adoption and skills development to enhance the competitiveness and growth potential of SMEs.

### **Energy, IT top Pak-Russia trade agenda**

RAWALPINDI:

The Rawalpindi Chamber of Commerce and Industry (RCCI) has identified energy, gas, information technology (IT), surgical instruments, sports goods, tourism, pharmaceuticals and transportation as key sectors for expanding trade with Russia, during a visit by Pakistan's Ambassador to the Russian Federation Faisal Niaz Tirmizi, who called on RCCI President Noshewan Khalil Khan.

### **Govt moves to revive small industry**

ISLAMABAD: The government has approved the release of Rs2 billion to revive the small industry, which is considered a vital pillar of an economy but it has been virtually wiped out of the country.