

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

FBR team to brief PM on faceless system today

ISLAMABAD: The Federal Board of Revenue (FBR) will brief Prime Minister Shehbaz Sharif today (Monday) on implementation status of faceless system on Inland Revenue side, transformation plan and digital measures to reduce tax gap of over one trillion rupees in 18 sectors.

Cotton arrivals rise 7.53pc YoY by 15th: PCGA

LAHORE: Cotton arrivals at ginning factories across Pakistan rose 7.53 per cent year-on-year to 4.081 million bales as of October 15, 2026, up from 3.796 million bales a year earlier, according to the Pakistan Cotton Ginners Association (PCGA).

'MUSIAD international expo': PIBF reviews its participation

The Central Executive Committee of the Pakistan International Business Forum held a meeting at its Karachi office under the chairmanship of their Karachi President Sohail Aziz to review the participation of a PIBF delegation in the MUSIAD International Expo, its report, and preparations for the seventh edition of "My Brand Pakistan" in Karachi.

Karachiites facing an existential water crisis: PDP

KARACHI: "More than 30 million people" of Karachi are facing an existential water crisis, as the tanker mafia makes a windfall, said Pasban Democratic Party (PDP) Chairman Altaf Shakoor here on Sunday.

Talal vows support to PHMA for textile sector growth

FAISALABAD: Talal Chaudhry, Minister of State for Interior, presented a bouquet of flowers to Mian Farrukh Iqbal on his election as Chairman of the Pakistan Hosiery Manufacturers & Exporters Association (PHMA), North Zone and extended his warm congratulations on his election.

LCCI urges businessmen to avail pre-arrival GD facility

LAHORE: President of the Lahore Chamber of Commerce and Industry (LCCI) Ali Hussam Asghar has urged the businessmen to take full advantage of the pre-arrival Goods Declaration (GD) facility to expedite customs clearance, reduce delays, improve cash flow and lower the cost of doing business.

Meeting held to discuss FPCCI elections

KARACHI: Khurram Tariq Sayeed, chairman of the Businessmen Panel (BMP), Sindh, hosted a meeting of the BMP group in Karachi to hold discussions on the upcoming FPCCI elections. The meeting was attended by Mian Anjum Nisar, chairman BMP and Senator Haji Ghulam Ali, former governor of Khyber Pakhtunkhwa, and Secretary General BMP.

Marginal gains

KARACHI: The Pakistani rupee continued its marginal gain against the US dollar for another week, appreciating 0.03 percent in the inter-bank market. The local unit closed at 276.91 against the greenback, a gain of Re0.09 from 277.00 it had closed at a week earlier, according to State Bank of Pakistan (SBP) data.

Weekly Cotton Review: Poor quality keeps prices under pressure

KARACHI: Cotton prices in the local market stayed under downward pressure on account of poor-quality cotton, even as trading activity improved. New York cotton futures showed a mixed trend, while textile exports posted a rise.

DAWN NEWSPAPER

Cotton arrivals jump 7.5pc as textile crisis deepens

LAHORE: Cotton arrivals at ginning factories rose 7.53 per cent year-on-year to 4.08 million bales by Oct 15, but the domestic cotton and textile industries are facing a deepening crisis, with around 500 ginning factories, over 150 textile mills and nearly half of the country's power looms reportedly lying idle.

THE NEWS INTERNATIONAL

Pakistan reports over \$18bn trade data discrepancy to IMF

A high-powered official committee, in its report submitted to the International Monetary Fund (IMF), conceded that there was a discrepancy in Pakistan's trade data ranging over \$18 billion over a five-year period from the fiscal year 2020-21 to 2024-25.

Punjab loses ground to Sindh in cotton production

LAHORE: Sindh maintains its position as the primary driver of national cotton output, followed by Punjab as the second-largest producing province, while Balochistan continues its emerging role in the national supply chain.

SCCI for tax reforms to revive businesses and industries

PESHAWAR: Sarhad Chamber of Commerce and Industry (SCCI) president Malik Imran Ishaq has urged the federal and provincial governments to review their economic policies and introduce business-friendly reforms to revive trade and industrial activity and put the national economy on a path of sustainable growth.

Money Matters: Securing market access

For more than a decade, Pakistan's textile exporters have competed in Europe and Britain with a valuable head start: duty-free access under preference schemes that those governments grant and can review.

TRIBUNE NEWSPAPER

Maldives president arrives tomorrow

ISLAMABAD: Maldives President Mohamed Muizzu will visit Pakistan from October 20 to 22, with the two countries set to explore wider cooperation in trade, investment, defence and maritime security as they mark 60 years of diplomatic relations, the Foreign Office (FO) said on Sunday.

Customs duty is not the barrier, GST is

ISLAMABAD: The National Tariff Policy 2025-30 has remained in the news for the right reasons recently, and it is time to offer a provisional assessment in the light of recent data. The good news first: the policy is working.

No gas queues, no shortage: FinMin

Pakistan's finance minister has told Agence France-Presse (AFP) the country has so far withstood the shock from skyrocketing energy prices caused by the Iran war, but that attacks on infrastructure in Saudi Arabia and other Gulf countries were "worrying" for the country's longer-term economic outlook, according to a report published by AFP.

ایکسپریس نیوز

کاٹن، ٹیکسٹائل کا شعبہ مالیاتی بحران سے دوچار، 50 فیصد پاور لومز بدستور عدم فعال اعداد و شمار کے مطابق فی الوقت 5 لاکھ 32 ہزار گائٹھوں کے قابل فروخت ذخائر دستیاب ہیں

نومبر تک کیلیے توانائی ضروریات کا انتظام کر لیا، وزیر خزانہ
خلیج میں توانائی تنصیبات پر حملے تشویشناک، فوجی کاروباری اداروں کو فنڈ نہیں دے رہے

پاکستان میں غیر ملکی سرمایہ کاری کے فروغ کے لیے اہم پیش رفت
نیدرلینڈز کے سفیر رابرٹ جان سیگرٹ کی قیادت میں ڈچ کاروباری وفد کا ایس آئی ایف سی کا دورہ