

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Distribution networks : PC proposes power sector restructuring

ISLAMABAD: The Privatisation Commission has proposed a major restructuring of Pakistan's power distribution sector, envisaging separation of electricity distribution networks from competitive supply businesses,

Petrol price cut by Rs2.71, HSD's hiked by 31 paise

ISLAMABAD: In the latest daily price review, petrol retail prices have slightly decreased by Rs 2.71 to Rs 379.31 per litre from Rs 382.02. High-Speed Diesel (HSD) has increased by paise 31 per litre from Rs 389.90 to Rs 390.11. The new rates take effect on October 22.

Issues facing exporters : MoC to prepare actionable solutions for PM's review

ISLAMABAD: The Ministry of Commerce is to consolidate sector-specific and cross-cutting issues confronting exporters and seek responses from relevant ministries to develop actionable recommendations for consideration by Prime Minister Shehbaz Sharif, as the government steps up efforts to improve Pakistan's export competitiveness.

PTC pledges support to govt on GSP+ process

ISLAMABAD: The Pakistan Textile Council (PTC) has pledged to support the government's GSP+ process through policy engagement, technical input and industry coordination to safeguard Pakistan's preferential access to the European Union market.

PHMA for restoration of original EFS framework

KARACHI: The Pakistan Hosiery Manufacturers & Exporters Association (PHMA) on Wednesday urged the government to restore the original Export Facilitation Scheme (EFS), saying that policy changes have increased costs and worsened cash flow problems for textile exporters.

National Savings schemes' profit rates increased

ISLAMABAD: The government has increased profit rates on several national savings schemes, including those for pensioners, senior citizens and families of martyrs.

DAWN NEWSPAPER

Advertisement issued by North Karachi Industrial Development and Management Company / North Karachi Association of Trade and Industry

Export sector warns of losing competitiveness

ISLAMABAD: As exporters warn of declining competitiveness, Commerce Minister Jam Kamal Khan on Wednesday acknowledged mounting pressures from rising energy, transport and freight costs, higher taxation and shifting global trade conditions.

Cotton sector faces complete paralysis

LAHORE: The country's cotton and ginning sector faces complete operational paralysis as factory owners threaten nationwide shutdowns and strikes after the Federal Board of Revenue (FBR) conducted unannounced raids and record seizures in Sindh.

World Bank to support Pakistani start-ups

ISLAMABAD: The World Bank will help Pakistan mobilise private investment and broaden access to risk capital for innovative, high-growth firms.

THE NEWS INTERNATIONAL

Pakistan, Maldives sign 20 MoUs, agreements

ISLAMABAD: Pakistan and Maldives have agreed to boost their bilateral trade volume from \$13 million to \$200 million over the next two years, Prime Minister Shehbaz Sharif said on Wednesday, as the two countries signed 20 memorandums of understanding (MoUs) and an agreement to strengthen cooperation across multiple sectors.

Pakistan to apply for new EU GSP+ scheme from Jan 2027

ISLAMABAD: Pakistan will have to apply for the new Generalised System of Preferences (GSP+) of the European Union (EU) from January 2027 after the expiry of the existing arrangement in December 2026. However, under the grace period, the existing arrangement will continue till December 2028 for finalisation of fresh GSP+ by the EU Commission and its Parliament.

Pakistan, South Korea keen to boost economic ties

ISLAMABAD: Pakistan is keen to strengthen economic and investment cooperation with the Republic of Korea, expand business-to-business linkages and promote human resource development, Federal Minister for Parliamentary Affairs Tariq Fazal Chaudhry said on Wednesday.

Pharma exports fall 30pc in FY26

ISLAMABAD: Pakistan's pharmaceutical exports fell 30.26 per cent in FY26 and declined a further 25.53 per cent in value during the first quarter of FY27, as industry representatives linked the downturn largely to the disruption of trade with Afghanistan, previously one of the country's biggest markets for medicines.

KCCI to take up transporters' grievances with federal, Sindh governments

KARACHI: President of the Karachi Chamber of Commerce and Industry (KCCI) Talat Mahmood has assured transport sector representatives that the chamber will take up their grievances with the federal and Sindh governments, saying rising transportation costs, excessive traffic fines, inadequate port parking and deteriorating roads are hurting industrial productivity, business competitiveness and the overall cost of doing business.

Pakistan, Maldives target \$200m in bilateral trade within two years

KARACHI: Pakistan and the Maldives have agreed to increase bilateral trade to \$200 million within two years from about \$13.9 million, Prime Minister Shehbaz Sharif said on Wednesday, as the two countries signed 20 memoranda of understanding and agreements to expand cooperation across several sectors.

TRIBUNE NEWSPAPER

LPG prices hit Rs580/kg amid gas shortages

Liquefied Petroleum Gas (LPG) prices in Hyderabad have surged to Rs580 per kilogram amid persistent natural gas shortages, with consumers forced to pay nearly twice the official rate as rising demand and alleged profiteering fuel black marketing.

Govt mulls \$2b LNG import decision

The government is sitting on a decision to import an estimated \$2 billion worth of gas to cope with winter demand, despite the Petroleum Division's advice to begin the import process from the first week of October to avoid any disruption of supplies and social unrest.

GSP+ hinges on meeting EU standards

KARACHI: European Union Ambassador Raimundas Karoblis, while referring to the Generalised Scheme of Preferences Plus (GSP+) assessment of Pakistan covering the period 2023-2025, published on July 16, has emphasised that improvements in areas relating to human rights and rule of law commitments are essential for securing benefits under the new GSP+.

Closer ties with foreign firms to expand industries

LAHORE: A foreign investor builds a factory in Pakistan, employs local workers and sells its products in the domestic market. Production rises, jobs are created and business activity expands. Yet if the factory depends heavily on imported machinery and materials,

EXPRESS NEWSPAPER

Risk of becoming non-functional increase for more cotton ginning and oil factories due to raid of Sindh FBR

2 days recession ends in stock market; 779 points raised