

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 24th October, 2026

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BUSINESS RECORDER

Oil hits USD116 mark as ME conflict rages on

NEW YORK: Oil prices settled more than USD3 higher on Friday, their highest in nearly six months after Houthi attacks in Saudi Arabia stoked concerns over further disruption to energy supplies from the Middle East, where UAE authorities also reported an oil spill.

SIFC informs NA: FY26 foreign profit repatriation 41pc higher than FDI

ISLAMABAD: The National Assembly was informed on Friday that Pakistan paid USD 2.305 billion in profits and dividends to foreign investors during FY2025-26, exceeding net foreign direct investment (FDI) inflows of USD 1.64 billion by about USD 665 million.

Reforms, investment-led growth discussed with WB

ISLAMABAD: Federal Minister for Finance and Revenue, Senator Muhammad Aurangzeb, held a meeting with Sandeep Mahajan, Regional Practice Director for the Prosperity Vertical for the Middle East, North Africa, Afghanistan and Pakistan (MENAAP), World Bank, accompanied by Bolormaa Amgaabazar, Country Director, and Simon Andrews,

Govt approves Karachi Industrial Park as federal SEZ

ISLAMABAD: The government has approved Karachi Industrial Park as a federal Special Economic Zone (SEZ) and endorsed a framework for government-funded utilities and allied infrastructure in privately established zones, seeking to attract export-oriented investment, reduce industrialisation costs and boost employment.

KTBA urges FBR to modify IRIS system

ISLAMABAD: To facilitate overseas Pakistanis, the Karachi Tax Bar Association (KTBA) has urged the Federal Board of Revenue (FBR) to modify the IRIS system to allow individuals returning to Pakistan after a period of non-residence to enter their appropriate opening wealth balance for Tax Year 2026.

Petrol price maintained; HSD's hiked by Rs1.91

ISLAMABAD: In the latest daily price review for October 24, the retail petrol price has been kept unchanged at Rs377.71 per litre, whereas, High-Speed Diesel (HSD) saw an increase of Rs1.91 per litre from Rs391.75 to Rs393.66 per litre effective.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee continued its marginal gain against the US dollar, appreciating 0.01 percent in the inter-bank market on Friday. The local unit closed the day at 276.82, a gain of Re0.03 against the greenback. On Thursday, the rupee had rupee settled at 276.85 against the dollar.

DAWN NEWSPAPER

WB urges Pakistan to shift from stability to growth

ISLAMABAD: In what appears to be a push towards accelerating growth, the World Bank has advised Pakistan to move from stabilisation to sustainable growth, with a focus on strengthening investment and private sector activity.

Govt unveils 170 tweaks to Companies Act

ISLAMABAD: Around 170 amendments have been made to the Companies Act 2017 to facilitate company registration and business operations and to modernise Pakistan's corporate regulatory framework.

Leghari warns Discos against arbitrary billing

ISLAMABAD: Energy Minister Sardar Awaiz Ahmad Khan Leghari has warned electricity distribution companies (Discos) against imposing excessive or unjustified detection bills, saying no arbitrary charges will be levied on consumers.

Karachi Industrial Park approved as federal Special Economic Zone

ISLAMABAD: The federal government has approved Karachi Industrial Park (KIP) as a federal Special Economic Zone (SEZ) to attract export-oriented industrial investment, promote technology transfer and value addition, and generate employment.

THE NEWS INTERNATIONAL

SIFC assures KCCI of closer institutional coordination

KARACHI: Joint Secretary (Military) of the Special Investment Facilitation Council (SIFC) and head of its provincial office in Sindh Colonel Abdullah Khan Sherani has assured the Karachi Chamber of Commerce and Industry (KCCI) of closer institutional coordination, direct engagement and facilitation to address the business community's concerns, promote investment and strengthen public-private sector collaboration.

SITE chief urges cuts in costs to boost textile exports

KARACHI: President of the SITE Association of Industry (SAI) Abdul Hadi has urged the government to reduce industrial production costs, ensure policy consistency and expand market access for Pakistani products.

Gold prices down Rs7,000 per tola

KARACHI: Gold prices fell by Rs7,000 per tola in the local market on Friday, following a decline in the international market. The All Pakistan Sarafa Gems and Jewellers Association said that 24-karat gold rates reached Rs424,536 per tola.

Diesel price raised by Rs1.91, petrol unchanged

The government raised the price of high-speed diesel by Rs1.91 per litre for three days starting Saturday while keeping petrol prices unchanged. The Oil and Gas Regulatory Authority revised the ex-depot price of diesel to Rs393.66 per litre from Rs391.75,

Explainer: Pakistan seeks investment to unlock mineral wealth

ISLAMABAD: Pakistan is seeking international investment in its mineral sector as rising global demand for copper, lithium, gold and other critical minerals creates new opportunities.

TRIBUNE NEWSPAPER

Unnecessary rules being removed

ISLAMABAD: Adviser to Prime Minister for Industries and Production Haroon Akhtar Khan has said that the government is undertaking reforms to simplify business environment, remove unnecessary regulatory hurdles and promote domestic and foreign investment in Pakistan.

Small factories choose to stay small

KARACHI: Small-scale manufacturers are increasingly squeezed by rising raw material, scrap, transport and energy costs, leaving them with slimmer profits per unit. For small businesses, expanding production can mean higher operating expenses and greater financial risk.

Bangladesh trade 'several billion' short of potential

LAHORE: Bilateral trade between Pakistan and Bangladesh stands at around \$1 billion against a potential worth several billion dollars, Bangladesh High Commissioner Md Iqbal Hussain Khan said, calling for stronger cooperation, improved connectivity, the removal of trade barriers and closer engagement between the business communities to unlock it.

ایکسپریس نیوز

ملک میں مہنگائی کی شرح میں اضافہ

سالانہ بنیادوں پر مہنگائی میں اضافے کی رفتار 11.85 ہو گئی ہے

حکومت کا 3 روز کیلئے پیٹرولیم مصنوعات کی نئی قیمتوں کا اعلان

پیٹرولیم مصنوعات کی نئی قیمتوں کا اطلاق 24 اکتوبر 2024 سے 26 اکتوبر 2026 تک 3 روز کے لیے ہوگا

سونے کی قیمت میں گراوٹ کا سلسلہ جاری، آج بھی بڑی کمی ہو گئی

عالمی مارکیٹ میں فی اونس سونے کی قیمت مزید 70 ڈالر کی کمی سے 4 ہزار 020 ڈالر کی سطح پر آگئی