

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 27th October, 2026

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BUSINESS RECORDER

FBR sets deadline for textile unit surveillance camera installation

ISLAMABAD: The Federal Board of Revenue (FBR) on Monday directed all textile spinning units to install video surveillance cameras by November 15, 2026 for monitoring of production, cotton bales and processing of natural, man-made and blended fibres in loose including cotton, polyester, viscose, wool and acrylic.

Policy rate up 50bps to 12pc on rising risks

KARACHI: The Monetary Policy Committee (MPC) of the State Bank of Pakistan (SBP) on Monday raised its key policy rate by 50 basis points (bps) to 12 percent, in line with market expectations, as worsening geopolitical developments clouded the inflation outlook and heightened risks to the external account and economic growth.

O/N reverse repo rate fixed at 13.00pc, repo at 11.00pc

KARACHI: The State Bank of Pakistan (SBP) has decided to increase 'Policy Rate' (Target Rate) from 11.50 percent to 12.00 percent. According to SBP, with increase in target rate, the SBP Overnight Reverse Repo (Ceiling) rate will be at 13.00 percent, i.e. 100 bps above the SBP Policy Rate.

Business community rejects hike in interest rate

KARACHI: The business and industrial community has strongly criticised and rejected increases in the State Bank of Pakistan's (SBP) policy rate, warning that the high borrowing costs are undermining industrial growth, discouraging investment, and hampering economic activity.

SNGPL may extend term of MD

ISLAMABAD: The Board of Directors (BoD) of Sui Northern Gas Pipelines Limited (SNGPL) may extend the term of Managing Director (MD) Amer Tufail until a new MD is appointed. Tufail is scheduled to retire in January 2027 upon completing his three-year tenure, sources said.

Where did one million acres of cotton go?

Recently, the Federal Committee on Agriculture (FCA) held a meeting to review the performance of crops during Kharif 2025-26 and assess the area cultivated and production achieved against the targets set for Kharif 2026-27.

Petrol price hiked by Rs1.54, HSD's by 2.16

ISLAMABAD: The Oil and Gas Regulatory Authority (OGRA) has announced increase in fuel prices for October 27, driven by rising international market trends and import costs. Petrol has been increased by Rs1.54, bringing the new price to Rs379.25 per litre (up from Rs 377.71). High-Speed Diesel (HSD) has gone up by Rs2.16, raising the retail price to Rs395.82 per litre (up from Rs393.66).

PKR: marginal gain

KARACHI: The Pakistani rupee continued its marginal gain against the US dollar in the inter-bank market on Monday. The local unit closed the day at 276.81, a gain of Re0.01 against the greenback. During the previous week, the Pakistani rupee extended its marginal gain against the US dollar for another week, appreciating 0.03% in the inter-bank market.

Gold prices rise by Rs1400 per tola

KARACHI: Gold prices regained some ground on Monday, posting a sizeable increase to end a weeklong downturn, as the world bullion market showed momentum, traders said. On the first week day, gold prices rose by Rs 1400 and 1201, settling at Rs 423,436 per tola and Rs 363,028 per 10 grams, respectively,

Spot rate drops Rs100 per maund

LAHORE: The Spot Rate Committee of the Karachi Cotton Association (KCA) on Monday decreased the spot rate by Rs 100 per maund and closed it at Rs 17,900 per maund. Cotton Analyst Naseem Usman told Business Recorder that the local cotton market remained easy and the trading volume remained moderate.

DAWN NEWSPAPER

SBP hikes interest rate to 12pc amid inflation risks

KARACHI: The State Bank of Pakistan (SBP) on Monday raised its policy interest rate by 50 basis points to 12 per cent amid rising inflationary pressures fuelled by the intensifying Middle East conflict and persistently high global energy prices, a move that was in line with market expectations but leaves little room for the economy to grow beyond the sustainable rate of 3.7 per cent.

Rate hike divides business community

KARACHI: Foreign investors welcomed the State Bank of Pakistan's (SBP) 50bps rate hike to 12 per cent on Monday, but the business community called it counterproductive for stabilisation, industrial growth and export competitiveness.

Regional trade deficit widens sharply

ISLAMABAD: Pakistan's trade deficit with nine neighbouring countries widened by 26.62 per cent to \$4.97 billion during the first quarter of 2026-27 compared to \$3.93bn in the corresponding period last year.

THE NEWS INTERNATIONAL

SBP hikes policy rate to 12pc as ME crisis fuels inflation

KARACHI: The State Bank of Pakistan (SBP) raised its benchmark interest rate by 50 basis points to 12 per cent on Monday, warning that stubbornly high energy prices stemming from the escalating Middle East conflict have heightened inflation risks.

Businesses divided over SBP's 50bps rate hike

KARACHI: Local and foreign businesses have expressed divergent views on the State Bank of Pakistan's (SBP) decision to raise the policy rate by 50 basis points.

Diesel price up by Rs2.16, petrol by Rs1.54 per litre

ISLAMABAD: The government raised fuel prices again for Tuesday, with diesel climbing Rs2.16 per litre to Rs395.82 and petrol rising Rs1.54 to Rs379.25.

Govt plans \$2.25bn battery gigafactory as demand projected to hit 100,000MW in four years

KARACHI: Pakistan's military-owned Margalla Heavy Industries Limited (MHIL) has signed an agreement with Chinese partners and local investors to set up a \$2.25 billion lithium-ion battery manufacturing plant in Rawalpindi, an official said on Monday, with production expected to begin within months of the government approving a policy for the sector, reports Arab News.

TRIBUNE NEWSPAPER

SBP raises policy rate to 12%

KARACHI: The State Bank of Pakistan (SBP) raised its policy rate by 50 basis points to 12% on Monday, as escalating conflict in the Middle East, elevated energy prices and domestic wheat supply disruptions worsened the inflation outlook, prompting the central bank to tighten monetary policy despite a gradual economic recovery.

Business bodies reject 50bps rate hike

KARACHI: Pakistan's leading business organisations have criticised the State Bank of Pakistan's (SBP) decision to raise the policy rate by 50 basis points to 12%, warning that higher borrowing costs could weaken industrial activity, discourage investment, erode export competitiveness and hamper economic recovery.

Gold prices recover ahead of Fed decision

KARACHI: Gold prices in Pakistan increased on Monday, gaining Rs1,400 per tola, as the precious metal rebounded in the international market from a more than three-month low amid easing oil prices and ahead of the US Federal Reserve's monetary policy decision.

ایکسپریس نیوز

ایف بی آر کا ٹیکسٹائل اسپننگ یونٹس میں ویڈیو سرویلنس کیمرے نصب کرنے کا حکم
15 نومبر کی ڈیڈ لائن جاری، کپاس، پالیسٹر، ویسکوز، اون اور ایکریلک کی پروسیسنگ کی نگرانی ہوگی

شرح سود میں اضافے سے کاروباری سرگرمیاں شدید متاثر ہوں گی، صنعت کار ایسوسی ایشن
صنعتی شعبہ پہلے ہی بلند پیداواری لاگت، مہنگائی، کساد بازاری اور مختلف معاشی دباؤ کا سامنا کر رہا ہے

اسٹیٹ بینک نے شرح سود ساڑھے 11 سے بڑھا کر 12 فیصد کردی
شرح سود میں آئندہ ڈیڑھ ماہ کے لیے 50 بسیز پوائنٹس کا اضافہ کیا گیا

پاکستان کے زرمبادلہ ذخائر 21.5 ارب ڈالر، ٹیکس وصولی 3.1 ٹریلین روپے تک پہنچ گئی
مجموعی برآمدات 11 فیصد اضافے کے ساتھ 11.2 ارب ڈالر رہیں، جبکہ ترسیلات زر 14 فیصد بڑھ کر 10.9 ارب ڈالر تک پہنچ گئیں

ایس آئی ایف سی کی معاونت سے پورٹ قاسم کے قریب کراچی انڈسٹریل پارک کے قیام کی منظوری
کراچی انڈسٹریل پارک 6 ہزار 409 ایکڑ پر پھیلا پاکستان کا سب سے بڑا صنعتی اقتصادی زون ہوگا

پیٹرولیم مصنوعات کی قیمتوں میں اضافے کا اعلان
پیٹرول 1 روپے 54 پیسے جبکہ ہائی اسپید ڈیزل 2 روپے 16 پیسے مزید مہنگا، نوٹی فکیشن جاری