Towel Manufacturers' Association of Pakistan

- TO :- MEMBER OF THE ASSOCIATION
- SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Q1 exports down, imports up YoY

ISLAMABAD: Exports from the country declined 3.83 percent to USD 7.60 billion in the first quarter of FY26 as exports for the second consecutive month showed a downward trend. According to the statistics issued by the Pakistan Bureau of Statistics, the exports from the country in July-September FY26 remained at USD 7.60 billion compared to USD 7.91 billion in the corresponding period of last year, showing a decline of 3.83 percent.

Old cars: FBR slaps 40pc RD on commercial import

ISLAMABAD: The Federal Board of Revenue (FBR) has imposed a 40 percent regulatory duty on the commercial import of old and used vehicles. In this regard, the FBR has issued S.R.O 1898(I)/2025 here on Thursday. The 40 percent Regulatory Duty shall be in addition to the already imposed Regulatory Duty under S.R.O.1152(l)/2025 of the FBR.

P&G too winding down operations

KARACHI: Procter & Gamble (P&G) has announced to discontinue operations in Pakistan as part of a global restructuring plan, a move that may also lead to the company's delisting from the Pakistan Stock Exchange.

Silver up to new highs, gold loses shine

KARACHI: Silver edged higher to hit new historic high while gold lost its shine on Thursday, with prices of the yellow metal tumbling both in local and international markets, traders said. The APSGJA said that domestic gold rates came under heavy pressure. The price of gold per tola 24 karat fell sharply by Rs2500, settling at Rs407778.

THE RUPEE: PKR: positive momentum

KARACHI: The Pakistani rupee maintained positive momentum against the US dollar, appreciating 0.01 percent in the inter-bank market on Thursday. At close, the currency settled at 281.27, a gain of Re0.04 against the greenback. On Wednesday, the local unit closed at 281.31.

Firm trend on cotton market

LAHORE: The local cotton market on Thursday remained steady and the trading volume remained satisfactory. Cotton Analyst Naseem Usman told Business Recorder that the rate of new cotton in Sindh is in between Rs 15,600 to Rs 16,000 per maund and the rate of cotton in Punjab is in between Rs 15,800 to Rs 16,200 per maund.

DAWN NEWSPAPER

Exports fall in July-Sept as trade gap widens

ISLAMABAD: Pakistan's merchandise exports fell by 3.83 per cent in the first quarter of the current fiscal year, raising concerns among policymakers about weakening international demand and the potential slowdown in external orders.

P&G halts production operations in Pakistan

KARACHI: Procter & Gamble (P&G) has announced its decision to exit the Pakistani market as part of its global restructuring efforts, aimed at driving growth through portfolio, supply chain, and organisational changes.

Targeted mechanisms urged to boost Raast adoption

KARACHI: State Bank of Pakistan Deputy Governor Saleem Ullah emphasised the need to address real market demands through targeted mechanisms that support merchants.

SBP reserves inch up to $14.4bn

KARACHI: The State Bank of Pakistan's (SBP) foreign exchange reserves rose by $21 million to $14.4bn during the week ended Sept 26, continuing a gradual upward trend. However, the total remains below the level recorded at the close of FY25.

'Faceless e-ticketing challan to end abuse of powers by traffic police'

KARACHI: Inspector General of Sindh Police Ghulam Nabi Memon has said that the biggest problem in the metropolis is a lack of trained drivers, who are also responsible for unabated tragic accidents.

Over 90pc rural households use unsafe drinking water, Sindh CM-World Bank meeting told

KARACHI: Over 90 per cent of rural households depend on self-supplied drinking water, often drawn from contaminated groundwater sources, which is posing serious health risks and leaving people highly vulnerable to waterborne diseases.

THE NEWS INTERNATIONAL

Pakistan's trade deficit widens 46pc in Sept to $3.3bn

ISLAMABAD: Pakistan's trade deficit ballooned nearly 46 percent in September 2025 to $3.34 billion, official data showed Thursday, as imports surged and exports shrank, amplifying pressure on the country's fragile external sector and threatening currency stability.

No UN aid needed, Rs4.3tr uplift budget enough for flood relief: Aurangzeb

PESHAWAR: Federal Finance Minister Muhammad Aurangzeb on Thursday ruled out the need to appeal to the United Nations (UN) for flood-related assistance, stating that Pakistan has sufficient resources within its development budget of Rs4.3 trillion (US$12–13 billion) for rescue and relief operations.

FBR notifies 40pc regulatory duty on import of used cars

ISLAMABAD: The Federal Board of Revenue (FBR) has slapped 40 per cent Regulatory Duty on commercial import of old and used vehicles. According to a notification, in exercise of powers conferred by sub-section (3) of section 18 of the Customs Act, 1969 (IV of 1969),

ECC approves SRO to amend B2B barter trade mechanism with Afghanistan, Iran, Russia

ISLAMABAD: The Economic Coordination Committee (ECC) of the Cabinet has approved $17.16 million for the Roosevelt Hotel, Rs20 billion for maintaining law and order situation and granted assent for the Barter Trade Agreement with Iran, Afghanistan and Russia.

Super tax case: Absence of think tanks biggest issue, says Justice Aminuddin

ISLAMABAD: The Supreme Court (SC) adjourned hearing for today (Friday) into the case filed against Section 4B of the Income Tax Ordinance 2001 regarding the imposition of Super Tax. A five-member constitutional bench, headed by Justice Aminuddin Khan heard the case.

P&G to exit manufacturing in Pakistan

KARACHI: Procter and Gamble Co will wind down manufacturing and commercial operations in Pakistan, including Gillette Pakistan Ltd, and switch to a third-party distribution model, the company said on Thursday.

SBP forex reserves increase by $21m to $14.4bn

KARACHI: Pakistan’s foreign exchange reserves held by the central bank rose by $21 million to $14.4 billion during the week ending September 26, the State Bank of Pakistan (SBP) said on Thursday. The country’s total liquid foreign reserves increased by $3 million to $19.797 billion.

TDAP, GCCI push exporters towards globale-commerce platforms

KARACHI: The Trade Development Authority of Pakistan (TDAP) and the Gujranwala Chamber of Commerce & Industry (GCCI) have concluded a week-long training programme aimed at equipping local businesses with the skills to sell on global e-commerce platforms Amazon and Walmart.

TRIBUNE NEWSPAPER

IMF expands talks scope to Reko Diq

ISLAMABAD: The International Monetary Fund (IMF) has brought the multibillion-dollar Reko Diq mining project under its purview, asking the government to provide a detailed briefing on its status. The move expands the Fund's oversight from balance-of-payments support to scrutiny of major projects in Pakistan.

Constitutional Bench pores over meaning of super tax

ISLAMABAD: Senior counsel Dr Farogh Naseem has argued that super tax is not an additional tax�a contention with which Supreme Court judge Jamal Khan Mandokhail has disagreed.

ECC rejects Roosevelt's $17.6m bailout

ISLAMABAD: The government on Thursday did not approve a request by Roosevelt Hotel, New York, for a $17.6 million bailout for six months, while the Privatisation Commission continues to sit on another proposal for reopening the hotel for the past three months.

Aurangzeb urges private sector-led growth, reforms

PESHAWAR: Finance Minister Senator Muhammad Aurangzeb on Thursday outlined the government's economic reform agenda at the Pakistan Business Summit held at Serena Hotel, Peshawar.

SBP's reserves rise by $21m

KARACHI: Pakistan's foreign exchange reserves inched higher during the week ended September 26, 2025, with the State Bank of Pakistan (SBP) reporting an increase of $21 million.

SBP to use Raast for govt payments

KARACHI: The State Bank of Pakistan (SBP) revealed on Thursday that the government has allocated a Rs3.5 billion subsidy programme to encourage merchants to adopt Raast, the country's official instant digital payment system, and reduce the cost of digital transactions.

EXPRESS NEWSPAPER

Stock market; Index reached at 168000 points after breaking all previous records