

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 4th October, 2025

KINDLY CLICK ON NEWS HEADLINES TO READ FULL STORY

BUSINESS RECORDER

Field audits of key sectors: FBR revises selection panel on experts' appointment

ISLAMABAD: The Federal Board of Revenue (FBR) has revised the selection committee for appointment of 102 sector/audit experts in 42 sectors/industries for conducting field audits of these leading sectors. According to a notification issued by the FBR on Friday, the Board has notified partial modification in Evaluation

LCCI underscores need for bringing down energy cost

The LCCI has underscored the urgent need to bring down the energy cost by reducing gas and promoting alternative energy resources. "It is a matter of critical importance for sustaining industrial growth, enhancing export competitiveness and strengthening the national economy,"

Businessman spells out challenges facing economy

Mian Zahid Hussain, President Pakistan Businessmen and Intellectuals Forum & All Karachi Industrial Alliance, Chairman National Business Group Pakistan, Chairman Policy Advisory Board FPCCI, has urged the government to combine strong intelligence-based kinetic countermeasures with economic reforms to create a stable, secure environment for people and investment.

PKR: slight gain

KARACHI: The Pakistani rupee saw a slight gain against the US dollar in the inter-bank market on Friday. At close, the currency settled at 281.26, a gain of Re0.01 against the greenback. On Thursday, the local unit closed at 281.27.

Cotton arrivals 'significantly' higher this year: PCGA

The latest report of the Pakistan Cotton Ginners Association (PCGA) indicates that by September 30, 2025, cotton arrivals have been significantly higher compared to last year, reflecting improved production trends this season. Nationwide, a total of 3,044,409 bales have been recorded during this period, compared to 2,039,983 bales last year, showing an increase of almost 49 percent.

DAWN NEWSPAPER

Serene Air 'grounded' for lack of aircraft

ISLAMABAD: The Pakistan Civil Aviation Authority (PCCA) has suspended the Air Operator Certificate of the private airline Serene Air, citing a lack of serviceable aircraft and a failure to maintain the minimum required fleet size.

Short-term inflation rises 4.07pc

ISLAMABAD: Short-term inflation, measured by the Sensitive Price Index (SPI), increased 4.07 per cent year-on-year in the week ending October 2, owing to an increase in the retail price of food products in the domestic market.

Cotton output rebounds 49pc

LAHORE: The country is witnessing an unexpected and remarkable surge in cotton production, prompting the government to announce the creation of the Pakistan Cotton Board (PCB), which will lead a comprehensive strategy for the sector's revival.

Industries moving to solar power

KARACHI: Escalating electricity costs are driving large-scale industries to seek cheaper energy alternatives. Artistic Denim Mills Ltd informed shareholders on the Pakistan Stock Exchange on Friday that it had commissioned a 2.32MW solar power facility and is developing an additional 2.57MW capacity, thereby increasing its total solar capacity to 4.89MW.

Former SBP governor Ishrat Husain calls Islamic banking 'economic necessity'

KARACHI: A book titled Unconventional — The Bank No One Saw Coming by Sibtain Naqvi on the success story of Meezan Bank was launched at a local hotel here on Friday evening. Delivering the keynote address, former State Bank of Pakistan (SBP) governor Dr Ishrat Husain commended the author for spending five years on putting together material for the book.

THE NEWS INTERNATIONAL

Pakistan offers historic civil service partnership to Bangladesh

In a landmark diplomatic gesture, Pakistan has announced its readiness to forge institutional collaboration with Bangladesh through their respective civil service academies—marking the first international partnership in the history of Pakistan's Civil Services Academy (CSA), Lahore.

Punjab's cotton share plummets to second-lowest level in five years

LAHORE: The comparative cotton production in Punjab has seen a notable decline, standing at its second-lowest level in the last five years when compared to its share of national output, according to the statistics released by the ginner's association.

LNG is no longer a key energy source for Pakistan, says minister

Liquefied natural gas is no longer playing a key role in meeting Pakistan's energy needs, according to its petroleum minister, a stark shift for the South Asian nation once seen as a fast-growing buyer, reports Bloomberg.

LCCI demands low energy tariff

LAHORE: The Lahore Chamber of Commerce and Industry (LCCI) recently highlighted the urgent need to bring down energy costs by reducing reliance on gas and promoting alternative energy resources. "It is a matter of critical importance for sustaining industrial growth, enhancing export competitiveness and strengthening the national economy", said President of the LCCI Faheemur Rehman Saigol while talking to a delegation of exporters.

Sindh introduces heavy fines, demerit points for traffic violations

The Sindh government has introduced a new system of heavy fines and demerit points for traffic violations across the province by amending the Twelfth Schedule under Section 121-A of the Motor Vehicles Ordinance, 1965.

TRIBUNE NEWSPAPER

Textile sector warns of export crisis

KARACHI: Pakistan's largest export sector is in deep crisis, as the Pakistan Textile Council (PTC) and other leaders sounded an alarm over a sharp decline in exports, factory closures, and mounting costs that threaten the country's economic stability. Exports fell nearly 12% year-on-year in September, dragging first-quarter FY26 proceeds down by 3.83% to \$7.61 billion, while a widening trade deficit and surging imports add further pressure on external accounts.

SBP injects Rs10tr into market

KARACHI: The State Bank of Pakistan (SBP) on Friday injected more than Rs10 trillion into the money market through its conventional and Shariah-compliant open market operations (OMOs). According to the central bank's conventional OMO (Reverse Repo Purchase), the SBP accepted bids worth Rs9.61 trillion (face value) against offers of Rs9.65 trillion.

IMF tells Pakistan to cut spending to absorb Rs500bn flood impact

ISLAMABAD: The International Monetary Fund is ready to allow roughly Rs500 billion adjustments within the budgets to offset the impact of floods but without compromising on the overarching goal of maintaining fiscal discipline.

Business leaders sound alarm over energy costs

EXPRESS NEWSPAPER

Textile sector faces distress; Export decrease 11.7 percent

Stock Market; Index reverse after touching new highest level of 169000 points