Towel Manufacturers' Association of Pakistan

- **TO** :- **MEMBER OF THE ASSOCIATION**
- **SUB** :- **T.M.A NEWS CLIPPING**
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BUSINESS RECORDER

Research unveiled: SSGCL, SNGPL control infrastructure, limit LNG market access: CCP

ISLAMABAD: The Competition Commission of Pakistan (CCP) said the State Owned Enterprises (SOEs) like Sui Southern Gas Company Limited (SSGCL) and Sui Northern Gas Pipelines Limited (SNGPL) control major infrastructure, restricting access of private entities to the liquefied natural gas (LNG) market.

Banking Mohtasib holds annual conference

KARACHI: The former Governor, State Bank of Pakistan, Dr Ishrat Husain has urged the Banking Mohtasib Pakistan to expand his outreach to smaller towns and rural areas where public awareness is low and banking issues are often more severe than in major cities.

PHMA urges incentives for value-added textile sector

FAISALABAD: Instead of witnessing the usual pre-Christmas surge in demand, it is alarming that the apparel and garments sector is currently operating at only 50% of its production capacity. If the value-added textile sector is not provided with incentives to remain competitive with regional and global rivals, Pakistan's exports will face a serious setback in the coming days.

Policy instability, high taxes hit private sector: PBF

KARACHI: The Pakistan Business Forum (PBF) has raised serious concerns over the sustainability of Pakistan's private sector in the face of persistent policy instability and one of the highest corporate tax regimes in the region.

Gold prices continue surge

NEW YORK: Gold prices rose on Friday, hovering near record highs and heading for a seventh consecutive weekly gain, supported by growing concerns over the economic impact of a prolonged US government shutdown and expectations of interest rate cuts.

Silver hits new highs, gold rebounds

KARACHI: The bullion market roared with activity on Saturday as silver hit unprecedented peaks while gold staged comeback, thrilling investors but alarming price-sensitive buyers. Gold of 24-karat surged by Rs2,100 per tola to close at Rs409,878.

Modest business on cotton market

LAHORE: The local market on Saturday remained steady and the trading volume remained a little bit low. Cotton Analyst Naseem Usman told Business Recorder that the the rate of new cotton in Sindh is in between Rs 15,500 to Rs 15,600 per maund and the rate of cotton in Punjab is in between Rs 15,800 to Rs 16,100 per maund.

DAWN NEWSPAPER

Exporters hedge risks via forward dollar sales

KARACHI: Exporters are increasingly selling dollars in the forward market to hedge against risks associated with a managed exchange rate, currency dealers said on Friday. Despite a mild appreciation of the rupee against the US dollar,

Pakistan leads region in used car imports

KARACHI: The import of used cars in Pakistan is much higher than its regional peers and other countries. However, different countries have implemented various strategies to balance consumer demand, environmental concerns, and industrial priorities.

Sindh govt faces political backlash over hefty traffic fines

KARACHI: The Sindh government's decision to increase traffic violation fines up to Rs50,000 has sparked widespread criticism from major political stakeholders in Karachi, who accuse the ruling PPP of targeting the city's residents while neglecting to fix its crumbling road infrastructure.

THE NEWS INTERNATIONAL

LNG sector held back by monopolies, delayed tariffs, says CCP

KARACHI: The liquefied natural gas (LNG) sector is constrained by monopolies of state-owned firms, weak enforcement of third-party access rules and delayed tariff adjustments, according to a review by the Competition Commission of Pakistan (CCP) released on Saturday.

PBF warns tax burden, policy instability threaten growth

KARACHI: The private sector faces mounting risks from one of the region's heaviest corporate tax regimes and persistent policy instability, the Pakistan Business Forum (PBF) said in a statement on Saturday. PBF President Khawaja Mahboobur Rehman told reporters in Karachi that the effective corporate tax rate has climbed to 45 per cent (when including a 10 per cent super tax).

PIA set to launch nonstop flights to Manchester from 25th

KARACHI: Pakistan International Airlines (PIA) on Saturday announced to commence nonstop flights to Manchester, United Kingdom, starting October 25. The announcement was made via a post on the national flag carrier's account on X.

PSMA warns sugar imports risk hurting farmers, industry

KARACHI: The Pakistan Sugar Mills Association (PSMA) has criticised the government's decision to import 300,000 tonnes of sugar, saying the move threatens farmers and millers at a time when the country already has surplus stocks.

Sugar tops Rs200 in Peshawar

ISLAMABAD: Pakistan's sugar market hit a grim milestone this week as retail prices crossed Rs200 per kilogram in Peshawar, the highest in the country, according to fresh data from the Pakistan Bureau of Statistics (PBS).

TRIBUNE NEWSPAPER

Barriers impede LNG competition

ISLAMABAD: The Competition Commission of Pakistan (CCP) has identified several barriers in the liquefied natural gas (LNG) sector that are blocking competition and has urged the government to unbundle gas utilities, introduce stronger regulations and ensure entry of the private sector.

IMF seeks clarity on $11b trade data gap

ISLAMABAD: The International Monetary Fund (IMF) has asked Pakistan to publicly disclose $11 billion worth of discrepancies in trade data reported by two government entities over the last two fiscal years, raising questions about the credibility of the country's external sector indicators.

'President's rulings on banking appeals final'

KARACHI: Legal Adviser to the President of Pakistan Justice (Retd) Irfan Qadir has said that the president's decision on appeals against rulings of the Banking Mohtasib (Ombudsman) holds great importance. "Banks can appeal to the president against the ombudsman's decision,"

Philip Morris (Pakistan) to delist from PSX

Following the exit of Procter & Gamble (P&G), another multinational company has decided to delist its shares from the Pakistan Stock Exchange (PSX). According to an official notice from PSX, Philip Morris (Pakistan) Limited has announced the delisting of it shares from the stock exchange.

EXPRESS NEWSPAPER

Weekly Review; Record historic Boom in stock market; Dollar remain weak