Towel Manufacturers' Association of Pakistan

- **TO** :- **MEMBER OF THE ASSOCIATION**
- **SUB** :- **T.M.A NEWS CLIPPING**
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BUSINESS RECORDER

Govt debt falls by Rs430bn in Jul-Aug

KARACHI: Pakistan's central government debt declined by Rs 430 billion during the first two months (July-Aug) of the current fiscal year (FY26). According to the State Bank of Pakistan (SBP), the country's overall debt stocks (including domestic and external) dropped to Rs 77.458 trillion by the end of August 2025, compared with Rs 77.888 trillion in June 2025.

FBR to send WhatsApp messages to taxpayers

ISLAMABAD: The Federal Board of Revenue (FBR) will send WhatsApp messages to taxpayers pertaining to return filing and other official communications with the taxpayers. According to a message for taxpayers displayed on the FBR's official website on Monday,

Saudi Arabia opens Umrah to all visa holders

RIYADH: In a major development, Saudi Arabia has announced that all visa holders, including those with personal, family, tourist, transit, work, and other visas, are now eligible to perform Umrah while in the Kingdom.

Rules of origin, traceability, and the road to tariff relief

The importance of rules of origin has always been central to international trade, and they are now re-emerging at the heart of trade policy debates in the form of traceability. Rules of origin determine the "economic nationality" of a good,

THE RUPEE: PKR: slight gain

KARACHI: The Pakistani rupee saw slight gain against the US dollar in the inter-bank market on Monday. At close, the currency settled at 281.25, a gain of Re0.01 against the greenback.

Gold, sliver prices soar

Gold and silver prices took a huge leap, hitting new highs on Monday -both in local and international markets - as buyers struggle with the bullion galloping trend, traders said. Gold took strides by Rs5,400 and Rs4,629, reaching record high levels of Rs415,278 per tola and Rs356,033 per 10 grams,

Selective buying seen on cotton market

LAHORE: The local market on Monday remained steady and the trading volume remained limited. Cotton Analyst Naseem Usman told Business Recorder that the the rate of new cotton in Sindh is 16000 per maund and the rate of cotton in Punjab is in between Rs 15,500 to Rs 15,800 per maund.

DAWN NEWSPAPER

Visa holders can perform Umrah while in S. Arabia

ISLAMABAD: Saudi Arabia has announced that visitors and residents holding any type of visa will now be permitted to perform Umrah while in the kingdom, Dawn.com reported.

Pakistan among top five cotton producers

ISLAMABAD: Pak-istan continues to rank among the world's top five cotton-producing countries, despite recent flooding and a decline in yields, offering some relief to its struggling textile industry, which remains a major source of employment and export earnings.

Government debt slips in August

KARACHI: The central government's debt declined by 1.7 per cent in August compared to July, as both domestic and external borrowings saw slight adjustments amid ongoing fiscal pressures.

Gold hits new peak on global uncertainty

KARACHI: Domestic gold prices reached another all-time high on Monday, with 10-gram priced at Rs356,033 and one-tola at Rs415,278 — up by Rs4,629 and Rs5,400, respectively — driven by continued increases in global gold markets.

THE NEWS INTERNATIONAL

IMF assesses adjustment of over Rs400bn in fiscal framework

ISLAMABAD: The IMF has assessed an adjustment of over Rs400 billion in the fiscal framework, provided expenditure is also slashed accordingly for the current fiscal year, it is learnt.

Pakistan, Malaysia sign six accords, raise halal meat quota to $200m

Malaysia: Pakistan and Malaysia on Monday signed six accords to strengthen bilateral cooperation covering different areas, including education, halal certification, tourism and combating corruption.

Public debt falls to Rs77.46tr in July-August

KARACHI: Pakistan's central government debt dropped by Rs430 billion to Rs77.46 trillion in the first two months of the fiscal year 2026, according to data from the SBP released on Monday.

Pakistan looks to unlock Saudi investment in visit following defence pact

ISLAMABAD: A Saudi business delegation is due in Pakistan this week to kick off what Islamabad hopes is a programme of investment following amutual defence agreement, though major investments may be dependent on reforms, officials and experts said.

Karachi traders face extortion threats, says KCCI

The business community in Karachi is facing renewed pressure from extortion rackets, with leading traders and entrepreneurs reporting threats that have unsettled Pakistan's commercial capital.

SM Tanveer warns of rising trade deficit as exports fall

LAHORE: FPCCI United Business Group leader S M Tanveer has voiced serious concern over the country's widening trade gap, after figures for September 2025 showed a sharp 45.8 per cent year-on-year (YoY) increase in the deficit to $3.34 billion.

Senate committee backs barter trade rules covering Iran, Afghanistan, Russia

KARACHI: The Senate Standing Committee on Commerce welcomed the government's revised barter trade framework that will allow transactions with neighbouring countries, after the Economic Coordination Committee cleared the measure for cabinet approval.

TDAP launches training programme to boost women's role in trade

KARACHI: The Trade Development Authority of Pakistan (TDAP) has launched a training initiative in Sialkot to help women entrepreneurs expand their role in cross-border trade, as the country seeks to diversify exports and improve competitiveness, a statement said on Monday.

TRIBUNE NEWSPAPER

IMF pushes for taxes on farm inputs

ISLAMABAD: The International Monetary Fund (IMF) has once again raised the issue of imposing additional taxes on fertiliser and introducing an excise duty on the use of pesticides to partly offset a shortfall in the annual tax target, which the government has requested to defer until next year.

Trump's tariffs offer Pakistan a roadmap

ISLAMABAD: As Pakistan grapples with a widening trade deficit, rising unemployment, and an exodus of multinational firms, experts are urging the government to adopt a more aggressive protectionist approach - similar to US President Donald Trump's "America First" strategy - to safeguard domestic manufacturing.

Pakistan, Malaysia seal six accords to boost ties

PUTRAJAYA: Pakistan and Malaysia on Monday renewed their long-standing friendship with a flurry of high-level engagements, culminating in the signing of six significant accords to bolster cooperation across trade, education, Halal certification, anti-corruption, and tourism.

Foreign investors seek Rs96.6b refunds

KARACHI: The OICCI has urged the FBR leadership to expedite the settlement of long-pending income and sales tax refund claims amounting to Rs96.6 billion, citing adverse effects on the financial liquidity and investment outlook of foreign investors in Pakistan.

PAAPAM rejects objections on used car import policy

The Pakistan Association of Automotive Parts & Accessories Manufacturers has strongly backed the government's revised used car import policy under the "Motor Vehicles Safety, Quality and Environmental Standards for Imported Vehicles" notification issued on September 30, 2025.

EXPRESS NEWSPAPER

Implementation on Global standards are mandatory for textile exports – Michael Arretz

Massive recession in stock market; lost 2 Trillion 70 Billion