

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Tax collection shortfall challenge : IMF likely to stipulate new steps

ISLAMABAD: The International Monetary Fund (IMF) may propose new contingency revenue measures in case a shortfall in tax collection of the Federal Board of Revenue (FBR) continues in the second quarter of 2025-26.

High-level Saudi business delegation arrives

ISLAMABAD: Prince Mansour bin Mohammad Al Saud, Chairman of the Saudi-Pakistan Joint Business Council, arrived in Islamabad on Tuesday to further foster trade and investment relations between the two brotherly countries.

WB downgrades growth projection to 2.6pc

ISLAMABAD: The World Bank has revised the GDP growth rate projection downward for Pakistan by 0.5 per cent to 2.6 per cent for the current fiscal year 2025-26 against the earlier projection of 3.1 percent (June 2025), while saying that ongoing catastrophic floods have damped the forecast, and also warned of a rise in inflation due to disruption in food supply chain.

PKR: improvement

KARACHI: The Pakistani rupee registered an improvement against the US dollar, appreciating 0.01 percent in the inter-bank market on Tuesday.

Gold hits new peak as silver loses shine

KARACHI: The domestic bullion market witnessed a striking contrast on Tuesday as gold surged to an all-time high while silver recorded a mild decline, according to the All Pakistan Sarafa Gems and Jewellers Association.

AGP detects discrepancies in tax, refund figures of FBR, SBP

LAHORE: The Auditor General of Pakistan (AGP) office has found variations of millions of rupees in the collection figures of tax receipts between Federal Board of Revenue (FBR) and State Bank of Pakistan (SBP), in its report for the financial year 2023-24.

Experts urge govt to accelerate its shift towards green mobility

KARACHI: Experts and industry leaders have urged Pakistan to accelerate its shift towards green mobility through consistent policy implementation, investment in charging infrastructure, and financial incentives to support the adoption of electric and hybrid vehicles.

KATI says concerned over surge in extortion cases

KARACHI: President Korangi Association of Trade and Industry (KATI) Mohammad Ikram Rajput has expressed deep concern over the alarming rise in extortion incidents and threats targeting traders and industrialists in Karachi,

TDAP holds workshop on EDF at Gwadar Chamber

GWADAR: The Trade Development Authority of Pakistan (TDAP) organized a training workshop on the Export Development Fund (EDF) at the Gwadar Chamber of Commerce and Industry (GCCCI).

APTMA slams high energy tariffs

LAHORE: All Pakistan Textile Mills Association (APTMA) has expressed deep concerns over excessively high energy tariffs that are undermining Pakistan's industrial viability and export competitiveness. The failure to ensure regionally competitive energy pricing is stalling economic recovery, deterring investment, and accelerating de-industrialization.

Sizeable business seen on cotton market

LAHORE: The Spot Rate Committee of the Karachi Cotton Association (KCA) on Tuesday decreased the spot rate by Rs 100 per maund and closed it at Rs 15,500 per maund.

DAWN NEWSPAPER

Rate cut unlikely this month, says SBP governor

KARACHI: State Bank of Pakistan (SBP) Governor Jameel Ahmed has indicated that an interest rate cut is unlikely in the upcoming monetary policy announcement on Oct 27, citing uncertainty over inflation and the ongoing talks with the International Monetary Fund (IMF).

Saudi business delegation arrives

KARACHI: A high-level business delegation from Saudi Arabia, led by the Chairman of the Saudi-Pakistan Joint Business Council Prince Mansour bin Mohammad Al Saud, has arrived in Islamabad to discuss trade, investment, and collaboration,

E-ticketing system to end Karachi traffic police-public interaction, moot told

KARACHI: As some new traffic rules introduced by the government have become a hot topic of discussion, a senior police official has said that the introduction of an automated traffic challan system aims to minimise or altogether end interaction between people and the police.

Karachi business community concerned over 'alarming surge in extortion cases'

KARACHI: City's business community has expressed serious concerns over an alarming surge in cases of extortion and demanded the provincial government and law enforcement agencies to ensure fool-proof security to traders and industrialists.

THE NEWS INTERNATIONAL

Pakistan, IMF agree to scrap tax-free car import schemes

ISLAMABAD: Amid a lingering controversy over the release of Governance and Corruption Diagnostic (GCD) Assessment report, the IMF and Pakistan have reached a consensus to abolish two baggage and gift schemes and tighten the third one, known as the Transfer of Residence scheme, for the import of cars.

Govt focused on ease of doing business, says PM

KUALA LUMPUR: Prime Minister Shehbaz Sharif on Tuesday, reiterating his government's commitment to creating a business-friendly environment and ease of doing business, said that efforts were underway for reforms to support startups and early-stage investors through investment facilitation and better infrastructure access.

Saudi delegation meets SIFC to explore key investment opportunities

ISLAMABAD: In a strategic move to deepen bilateral economic ties, a high-level business delegation from the Kingdom of Saudi Arabia (KSA) met here on Tuesday with the senior officials of Special Investment Facilitation Council (SIFC).

WB cuts Pakistan's growth forecast to 2.6% for FY26

ISLAMABAD: The World Bank (WB) has further reduced its projections for Pakistan's economy, estimating that real GDP growth will reach only 2.6 percent for FY26 in the aftermath of recent flash floods.

Uncompetitive energy tariffs threaten Pakistan's industries: APTMA

ISLAMABAD/LAHORE: The All Pakistan Textile Mills Association (APTMA) has warned that the continued failure to ensure regionally competitive energy pricing is pushing Pakistan's economy towards a dangerous breaking point.

SBP says further rate cuts hinge on IMF review

Pakistan's central bank governor sees inflation holding steady, although further interest-rate cuts will depend on the impact of the recent devastating floods and the outcome of an ongoing International Monetary Fund review, reports Bloomberg.

Pakistan-Malaysia talks focus on trade pact renewal, export growth

KARACHI: Pakistan and Malaysia agreed to expand economic cooperation across technology, manufacturing and green energy during talks between Commerce Minister Jam Kamal Khan and Malaysia's Deputy Minister for Investment, Trade and Industry, Liew Chin Tong, in Kuala Lumpur, according to a statement on Tuesday.

TRIBUNE NEWSPAPER

Saudi business delegation arrives to boost trade

ISLAMABAD: Saudi-Pakistan Joint Business Council Chairman Prince Mansour bin Mohammad Al Saud arrived in Islamabad on Tuesday, leading a high-level Saudi business delegation.

Pakistan secures \$3.5b financing for Reko Diq

ISLAMABAD: Pakistan has finalised a \$3.5 billion financing agreement with six major international financial institutions for the development of the historic Reko Diq mining project in Balochistan - a milestone for one of the country's most significant mineral ventures.

Maritime expo to promote blue economy: CM Murad

KARACHI: Chief Minister Syed Murad Ali Shah has described the Pakistan International Maritime Expo & Conference (PIMEC) 2025 as a strategic platform to promote Pakistan's Blue Economy by fostering maritime innovation, investment, and global collaboration.

Govt resists Rs200b circular debt cap

ISLAMABAD: Pakistan has informed the International Monetary Fund (IMF) that the power sector will bleed another Rs535 billion in losses during the current fiscal year – 35% higher than last year

Pakistan, Malaysia vow to revive partnership deal

ISLAMABAD: Pakistan and Malaysia have underscored the need for accelerating the renewal and implementation of the Comprehensive Economic Partnership Agreement.

World Bank slashes Pakistan's FY26 growth to 2.6%

The World Bank has projected Pakistan's real GDP growth to remain around 2.6% for FY2025–26, far below government expectations, as the country continues to grapple with deep-rooted structural and external challenges.

APTMA demands competitive tariffs

LAHORE: The All Pakistan Textile Mills Association (APTMA) has voiced serious concern over soaring energy tariffs, saying they are eroding Pakistan's industrial viability and export competitiveness.

EXPRESS NEWSPAPER

Revenue shortfall of Rs. 194 Billion; IMF advised to impose more taxes

Traders and industrialists receiving continuous extortions – President KATI

2nd day recession in stock market due to abrupt profit taking