Towel Manufacturers' Association of Pakistan

- TO :- MEMBER OF THE ASSOCIATION
- SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

August economic outlook: Inflation expected to remain elevated at 10-11pc

Inflation is expected to remain elevated at 10-11 percent in August 2026 amid global commodity and energy price pressures, while declining foreign direct investment, a deepening contraction in private-sector credit, and looming climate risks from heavy rains and floods pose fresh threats to economic growth, agricultural output, inflation, and the external account.

Petrol price hiked by 77 paise, HSD's cut by Rs1.03

ISLAMABAD: In the wake of rising international crude costs, the government on Friday adjusted the fuel prices for September 1, 2026. As per the revision, petrol price has been increased by 77 paise to Rs342.79 per litre (up from Rs 342.02), while High-Speed Diesel (HSD) has been reduced by Rs1.03 to Rs370.41 per litre.

Govt says apologises to nation for power loadshedding

ISLAMABAD: The federal government on Monday apologised for load shedding during night hours, attributing the situation to non-availability of contracted LNG from Qatar, which has rendered power plants with a combined capacity of around 5,000 MW unable to operate.

FBR launches CRM-based selection of tax assessments

ISLAMABAD: The Federal Board of Revenue (FBR), from September 1, 2026, has restrained Inland Revenue field formations from selection of cases for income tax assessments unless the cases have been selected and assigned through the FBR's Compliance Risk Management (CRM) System.

FPCCI urges govt to rationalise petroleum prices

KARACHI: Atif Ikram Sheikh, President of the Federation of Pakistan Chambers of Commerce & Industry (FPCCI), has strongly urged the federal government to adopt a realistic approach in rationalizing petroleum prices, with a specific focus on high-speed diesel (HSD), to significantly reduce the exorbitant cost of doing business in Pakistan.

Shipping costs to US surge by 200pc

KARACHI: Shipping costs for Pakistani exporters to the United States have surged by more than 200 percent on some routes, as fallout from the Iran war disrupts shipping lanes and drives up war-risk insurance and fuel costs.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee extended its marginal gains, appreciating 0.01percent against the US dollar on Monday. The local unit closed the day at 277.47, a gain of Re0.03 against the greenback. On Friday, the Pakistani rupee settled at 277.50 against the dollar.

Firm trend seen on cotton market

LAHORE: The local cotton market on Monday remained firm and the trading volume remained satisfactory. Cotton Analyst Naseem Usman told Business Recorder that the rate of cotton in Sindh is in between Rs 19,400 to Rs 19,500 per maund, while Phutti in the province is trading between Rs 8,800 to Rs 9,300 per 40 kilograms.

DAWN NEWSPAPER

Aurangzeb eyes sustainable export-driven growth

ISLAMABAD: Finance Minister Muhammad Aurangzeb said on Monday the government's focus was on building an ecosystem to support growth that is sustainable, led by the private sector and is export-driven.

Dubai property no longer safe havens

KARACHI: The Gulf war has curbed the outflow of black money from Pakistan to Dubai, while funds already invested are returning and being diverted into property in the country, according to sources in the property and currency markets.

THE NEWS INTERNATIONAL

Gas shortage triggers night-time power outages

Pakistan is facing temporary nighttime load-shedding as a shortage of gas reduces power generation, while purchasing additional LNG from the spot market could add Rs5-6 per unit to electricity costs, Energy Minister Sardar Awais Ahmad Khan Leghari said Monday.

Gas sector faces mounting pressure as local output declines

KARACHI: The gas sector currently faces a challenging outlook as indigenous production continues to decline, liquefied natural gas (LNG) demand remains subdued and gas distribution companies struggle with mounting liquidity pressures, while proposed structural reforms are unlikely to provide an immediate solution to the sector's financial problems.

Govt floats fresh LNG tender as shortage fuels power outages

ISLAMABAD: Pakistan has floated a fresh tender to import a spot LNG cargo for delivery in early September as a shortage of re-gasified liquefied natural gas (RLNG), particularly for the power sector, continues to contribute to hours-long electricity outages across the country.

Shipping costs to US surge as Iran war disrupts trade routes

KARACHI: Shipping costs for Pakistani exporters to the US have surged by more than 200 per cent on some routes as the fallout from the Iran war disrupts shipping lanes and drives up war-risk insurance and fuel costs.

FPCCI seeks lower diesel prices to boost export competitiveness

KARACHI: President of the FPCCI Atif Ikram Sheikh has urged the federal government to rationalise petroleum prices, particularly high-speed diesel (HSD), warning that high fuel costs are undermining Pakistan's export competitiveness and increasing the cost of doing business.

Gold prices down Rs1,800 per tola

KARACHI: Gold prices fell by Rs1,800 per tola in the local market on Monday, following a decline in the international market. The APSGJA said that 24-karat gold rates reached Rs466,136 per tola.Similarly, the price of 10-gram gold dropped by Rs1,543 to Rs399,636.

Finance ministry projects inflation at 10-11pc in August

ISLAMABAD: The Ministry of Finance has projected elevated inflation in the near term as recent price pressures and movements in international commodity and energy prices are expected to pass through to domestic consumers.

TRIBUNE NEWSPAPER

Govt signs two export financing deals

Pakistan's export financing architecture has been strengthened with two agreements: a reinsurance partnership between the Export-Import Bank of Pakistan (Pak EXIM) and the Islamic Corporation for the Insurance of Investment and Export Credit (ICIEC), and an approximately Rs3 billion SME Risk Pool between the Export Development Fund (EDF) and Pak EXIM.

FBR achieves Rs1.71tr tax target

ISLAMABAD: Amid slowing growth in tax collection, the Federal Board of Revenue (FBR) met its first two months' target of Rs1.71 trillion on the back of higher sales tax receipts that exceeded the threshold, underscoring the challenges being faced in achieving the annual goal.

Pakistan, Russia sign freight rail contract

ISLAMABAD: Pakistan Railways has entered into a Freight Forwarding Contract with Russian Railways Logistics (RZD Logistics), establishing a framework for cooperation in international freight transportation and multimodal logistics services, the government said on Monday.

Oil jumps 2% on US-Iran escalation

HOUSTON: Oil prices gained more than 2% on Monday after a resumption of military action between the US and Iran rekindled market concerns about global supply disruption, as the conflict extended into its sixth month.

ایکسپریس نیوز

معیشت کو بیرونی امداد سے تجارت اور سرمایہ کاری پر منتقل کررہے ہیں، وزیر خزانہ

عالمی مالیاتی اداروں اور کاروباری برادری سے تعاون مزید بڑھانا ہوگا، محمد اورنگزیب

معیشت کا مالی خسارہ دو دہائیوں کی کم ترین سطح پر آگیا

بنیادی مالیاتی سرپلس جی ڈی پی کے 2.9 فیصد تک پہنچ گیا ہے تاہم مہنگائی میں اضافے کا امکان ہے، وزارت خزانہ

ایف بی آر نے سست رفتار نمو کے باوجود 1.71 ٹریلین روپے کا ہدف حاصل کر لی

یہ کامیابی زیادہ سیلز ٹیکس وصولیوں کی بدولت ممکن ہوئی جو مقررہ ہدف سے تجاوز کر گئیں

پیٹرولیم مصنوعات کی قیمتوں میں ردوبدل کا نوٹی فکیشن جاری

پیٹرول کی فی لیٹر قیمت میں 77 پیسے فی لیٹر جبکہ ڈیزل فی لیٹر 1 روپے 3 پیسے سستا کیا گیا

سونا سستا ہوگیا، عالمی اور مقامی مارکیٹوں میں چاندی مہنگی

عالمی مارکیٹ میں سونا 18 ڈالر فی اونس اور مقامی سطح پر 1800 روپے فی تولہ سستا ہوگیا