Towel Manufacturers' Association of Pakistan

- **TO** :- **MEMBER OF THE ASSOCIATION**
- **SUB** :- **T.M.A NEWS CLIPPING**
- **DATE** :- **2nd September, 2025**

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BUSINESS RECORDER

RLNG allocation for domestic sector: Ogra advocates careful evaluation

ISLAMABAD: The Oil and Gas Regulatory Authority (OGRA) has emphasised that the allocation of Re-gasified Liquefied Natural Gas (RLNG) for the domestic sector must be carefully evaluated in light of the Net Proceeds for Development (NPD), price disclosures, ongoing and future contract negotiations, and the expiry of the current LNG supply contract in 2031.

UBG underscores need for reducing interest rate to 6pc

LAHORE: S M Tanveer, Patron-in-Chief UBG, has demanded drop in the interest rate to 6 percent after a significant drop in Consumer Price Index (CPI) to a remarkable low of 3 percent in August 2025. He said this development has sparked widespread calls for a reduction in interest rates, with business leaders and economists arguing that the current rates are no longer justified.

KCCI, GPCCI sign MoU to cultivate direct, effective trade ties

KARACHI: The Karachi Chamber of Commerce and Industry (KCCI) and Greek-Pakistan Chamber of Commerce and Industry (GPCCI) have signed a Memorandum of Understanding (MoU) wherein both chambers have committed to cultivating direct and effective business relations, define a clear path forward and facilitate reciprocal business matchmaking, and providing hospitality to delegations.

Gold prices soar

KARACHI: Rising global bullion value spurred the local gold prices to a new high on Monday, selling at new price of Rs370,700 per tola. During day's trading, gold prices accumulated further gains by Rs3,300 to Rs370,700 per tola and Rs2,829 to Rs317,815 per 10 grams, according to APSGJA.

THE RUPEE: PKR: positive momentum

KARACHI: The Pakistani rupee maintained its positive momentum against the US dollar, appreciating 0.01% in the inter-bank market on Monday. At close, the rupee settled at 281.75, a gain of Re0.02 against the greenback. This was rupee's 17th consecutive gain against the greenback, , according to the State Bank of Pakistan (SBP).

[Selective buying on cotton market]

LAHORE: The local cotton market on Monday remained steady and the trading volume remained satisfactory. He also told that the rate of new cotton in Sindh is in between Rs 15,800 to Rs 16,000 per maund and the rate of cotton in Punjab is in between Rs 16,400 to Rs 16,700 per maund.

DAWN NEWSPAPER

Govt to raise Rs4.8tr via T-bills, bonds auction

KARACHI: The government plans to borrow app-roximately Rs4.8 trillion through banks and capital markets during the Sept-e-mber-November period to meet its financing needs, amid rising fiscal pressures and the economic impact of recent floods.

Consumer price growth slows, but cost of living remains high

ISLAMABAD: Headline consumer inflation eased to 3 per cent in August slightly fell from 4.1pc a month earlier, driven by a slight decrease in food and energy prices, official data released by the Pakistan Bureau of Statistics (PBS) showed on Monday.

THE NEWS INTERNATIONAL

Floods threaten Pak economy

Across the fertile plains of Punjab, families are struggling to rebuild their lives after the worst flooding in decades swept away homes, destroyed crops, and drowned livestock.

Govt shows reservations over IMF demands

ISLAMABAD: The government has shown serious reservations on different demands of the IMF over its Governance and Corruption Diagnostic Assessment for Pakistan. The Pakistani side is considering contesting the Fund report in writing.

Aurangzeb meets PBC governor, ICBC chief in Beijing

ISLAMABAD: Federal Minister for Finance and Revenue Senator Muhammad Aurangzeb on Monday held important meetings in Beijing with Dr Pan Gongsheng, governor of the People's Bank of China (PBC), and Liao Lin, chairman of the Industrial and Commercial Bank of China (ICBC).

Pakistan seeks Rs4.8tr via T-bill, PIB auctions in September-November

KARACHI: The government plans to raise Rs4.825 trillion through the auctions of Market Treasury Bills (MTBs) and Pakistan Investment Bonds (PIBs) between September and November 2025, the central bank said on Monday.

SM Tanveer calls for interest rate reduction as inflation cools

LAHORE: Patron-in-Chief of the United Business Group (UBG) SM Tanveer has demanded a cut in the interest rate to 6.0 per cent after data by the Pakistan Bureau of Statistics (PBS) showed inflation clocking in at 3.0 per cent in August 2025.

Gas reserves rise 4.6pc to 18,981bcf

KARACHI: Pakistan's total gas production reached 621 billion cubic feet (bcf) over the past six months, as balance recoverable gas reserves rose by 4.6 per cent to 18,981bcf, compared with 18,142bcf in December 2024.

KCCI, GPCCI sign MoU to boost Pakistan-Greece trade links

KARACHI: The KCCI and the GPCCI have signed a memorandum of understanding (MoU) to establish direct and effective business relations, set a clear roadmap for cooperation and facilitate reciprocal trade missions and delegation visits.

Punjab governor launches LCCI directory

LAHORE: Punjab Governor Sardar Saleem Haider has launched the Lahore Chamber of Commerce and Industry's (LCCI) Directory of Trade & Industry 2025 at a ceremony aimed at strengthening business networking, boosting trade and attracting investment.

TDAP targets Bangladesh trade boost with cable, salt export push

KARACHI: Pakistan is stepping up efforts to expand its exports to Bangladesh with a trade delegation pitching electrical cables and Himalayan salt as demand rises in the neighbouring market. The visit, organised by the TDAP and the Pakistan Embassy in Dhaka,

TRIBUNE NEWSPAPER

E&P firms delay gas allocation

ISLAMABAD: Hydrocarbon exploration and production (E&P) companies are reportedly delaying the allocation of newly discovered gas to third parties, approved by the Council of Common Interests (CCI), in a bid to help their favourite parties, which do not have licences, to enter the arena.

Gold surges to new all-time high

KARACHI: Gold prices in Pakistan surged to a fresh record high on Monday, tracking gains in the international market, where the yellow metal climbed to a more than four-month peak, hovering just $23 below all-time highs.

'Used car imports threaten local auto industry'

LAHORE: Pakistan's auto industry is once again under strain as the inflow of used cars continues to grow, raising alarms about the survival of local manufacturing. In July 2025 alone, 4,423 units of used cars entered the country, translating into an estimated Rs6.5 billion loss for local vendors.

EXPRESS NEWSPAPER

Boom in stock market; Gold price reached highest level of history