Towel Manufacturers' Association of Pakistan

- TO :- MEMBER OF THE ASSOCIATION
- SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Strategic cooperation: Xi reaffirms China's support to Pakistan

BEIJING: Pakistan and China on Tuesday renewed their resolve to strengthen the iron-clad and all-weather strategic cooperative partnership through enhanced cooperation, reflecting their unique bilateral relationship.

Jul-Aug trade deficit swells 29pc YoY

ISLAMABAD: Trade deficit swells by 29 percent in the first two months of FY26 as the exports in August were down by 12.49 percent on a year-on-year basis. According to the figures issued by the Pakistan Bureau of Statistics (PBS) on Tuesday, in July-August FY26, the exports from the country remained USD5.10 billion, showing a nominal increase of 0.65 percent.

Tariff 'anomalies': FPCCI approaches power minister

ISLAMABAD: Pakistan Federation of Chambers of Commerce and Industries (FPCCI) has approached Power Minister, Sardar Awais Khan Leghari for resolution of tariff anomalies through inclusive consultation with industry.

Karachi Port capacity expansion: AD Ports signs dredging deal

KARACHI: AD Ports Group has signed a dredging agreement between Karachi Gateway Terminal Limited (KGTL) and Netherlands-based marine contractor Van Oord, in a move aimed at transforming Karachi port into a stronger regional trade hub.

Unregistered sellers: FBR bars OMPs, courier services to offer their services

ISLAMABAD: The Federal Board of Revenue (FBR) has barred online market places (OMPs) and courier services to offer their services to any unregistered seller under the new Tax Regime for E-commerce from July 1, 2025.

E-invoicing system: PCDMA criticises FBR for 'sudden' rollout

KARACHI: The Chairman of Pakistan Chemicals & Dyes Merchants Association (PCDMA), Salim Valimuhammad, has strongly criticised the Federal Board of Revenue (FBR) for the sudden rollout of the e-invoicing system, calling it premature, impractical, and lacking essential groundwork.

THE RUPEE: PKR: positive momentum

The Pakistani rupee maintained its positive momentum against the US dollar, appreciating 0.01% in the inter-bank market on Tuesday. At close, the rupee settled at 281.72, a gain of Re0.03 against the greenback. This was the rupee's 18th successive gain against the greenback.

Cotton market remained steady

LAHORE: The local cotton market on Tuesday remained steady and the trading volume remained satisfactory. The trader told that the rate of new cotton in Sindh is in between Rs 15,700 to Rs 15,900per maund and the rate of cotton in Punjab is in between Rs 16,200 to Rs 16,600 per mound

DAWN NEWSPAPER

China's Xi pledges economic support for Pakistan

• PM expresses gratitude for 'unflinching support to Pakistan's territorial integrity, sovereignty'; Beijing raises issue of its nationals' security • Pakistan, Russia keen to boost trade; Putin invites Shehbaz to visit

WHO warns of global mental health crisis

• Data shows over 1bn people worldwide live with mental health disorders; anxiety and depression are the second leading cause of long-term disability • Suicide causes one in every 100 deaths; mental health disorders cost the world economy an estimated $1tr annually

Exports fall 12.5pc as demand dips in August

ISLAMABAD: Pakistan's merchandise exports slipped back into negative territory in August, fuelling concerns among policymakers over weakening international demand and the country's eroding competitiveness in global markets.

SBP chief sees GDP expanding 3.25-4.25pc

KARACHI: The State Bank of Pakistan (SBP) has projected GDP growth between 3.25 and 4.25 per cent for FY26, based on improved macroeconomic indicators. However, the textile sector has warned that high production costs and policy constraints are undermining its global competitiveness, despite the improving economic outlook.

THE NEWS INTERNATIONAL

Export-import deficit rises by over 30pc in August

ISLAMABAD: Pakistan's trade deficit widened sharply by more than 30 per cent year-on-year to $2.87 billion in August 2025, as rising imports and a steep drop in exports deepened pressure on the country's fragile external sector, the Pakistan Bureau of Statistics (PBS) said Tuesday.

China will continue to assist Pakistan in economic growth, development: Xi

BEIJING: Pakistan and China on Tuesday reaffirmed their commitment to strengthening the iron-clad and all-weather strategic cooperative partnership through enhanced cooperation, reflecting their unique bilateral relationship.

SBP governor sees GDP growing 3.45-4.25pc in FY26

KARACHI: The Pakistan economy has moved to a firmer footing with growth projected between 3.25 per cent and 4.25 per cent in FY26, Governor of the State Bank of Pakistan (SBP) Jameel Ahmad said on Tuesday, citing stronger reserves and easing inflation.

Dr Kazim selected as Pakistan's executive director at WB

ISLAMABAD: Dr. Kazim Niaz, Federal Secretary for Economic Affairs, has been selected as Pakistan's Executive Director (ED) at the World Bank in Washington, according to reliable sources.

Flash floods hit rice, sugar in key area

Flash floods in Pakistan have destroyed thousands of acres of crops in Punjab, the country's largest producer, according to Bloomberg. About 60 per cent of the province's rice crops and 30 per cent of its sugarcane have been lost,

TRIBUNE NEWSPAPER

China sees global role for Pakistan

BEIJING: China is foreseeing an even greater role for Pakistan in international and regional affairs and is ready to help Islamabad achieve that goal, a senior Chinese official said, as both countries renewed their commitment to security and economic cooperation in the wake of shifting power dynamics in South Asia.

Low exports cause 29% rise in deficit

ISLAMABAD: Pakistan's trade deficit widened 29% to $6 billion in just two months of this fiscal year due to stagnant exports and a double-digit jump in imports, reflecting early signs of the government's trade liberalisation policy.

Gwadar Port access deal with Kazakhstan likely

ISLAMABAD: Pakistan and Kazakhstan are likely to sign a Gwadar Port access deal during the visit of Kazakhstan president in November this year.

Rupee up for 18th day, SBP shuts exchange firm

KARACHI: The Pakistani rupee continued its upward momentum against the US dollar on Tuesday, notching its 18th straight gain in the inter-bank market.

US, UK & China top export destinations for Pakistan

ISLAMABAD: The United States remained the top export destination for Pakistani products during the first month of the current financial year, followed by the United Kingdom and China.

EXPRESS NEWSPAPER

Stock market; 100 Index touched new historic height