Towel Manufacturers' Association of Pakistan

- **TO** :- **MEMBER OF THE ASSOCIATION**
- **SUB** :- **T.M.A NEWS CLIPPING**
- **DATE** :- **4th September, 2026**

KINDLY CLICK ON NEWS HEADLINES TO READ FULL STORY

BUSINESS RECORDER

Dutch envoy says 'human rights' necessary for GSP+ continuation

ISLAMABAD: The Netherlands has cautioned Pakistan that continuation of preferential market access under the European Union's GSP+ scheme is not guaranteed, stressing that concrete steps on human rights are necessary for the country to retain the crucial trade facility.

USD3bn raised thru dual-tranche Eurobond sale

ISLAMABAD: Pakistan has successfully issued USD 3 billion through a landmark dual-tranche Eurobond transaction, the largest-ever international bond issuance by Pakistan in a single transaction, said the Ministry of Finance.

Jul-Aug trade deficit swells 18.11pc YoY

ISLAMABAD: Pakistan's trade deficit increased by 18.11 percent during the first two months (July to August) of the current fiscal year 2026-27, rising from around USD6.025 billion in the same period of last fiscal year to USD7.116 billion, according to a summary of merchandise trade statistics released by the Pakistan Bureau of Statistics (PBS) on Thursday.

Resolution of consumer complaints: DISCOs told to stick to Nepra timelines

ISLAMABAD: The government has directed all power Distribution Companies (DISCOs) to strictly adhere to the timelines prescribed by the NEPRA for resolution of consumer complaints, warning that action would be taken against officials responsible for delays.

Petrol price hiked by Rs2.84, HSD's by Rs2.28

ISLAMABAD: The ex-depot price of petrol has increased by Rs 2.84 per litre to Rs 349.00 per litre (up from Rs 346.16), while High-Speed Diesel (HSD) has also shown an increase by Rs 2.28 per litre to Rs 374.31 per litre for September 4.

Action to curb UfG: SSGC posts sharp losses despite meter change initiative

ISLAMABAD: Despite replacing gas meters for 80 percent of its customers across Sindh and Balochistan to curb Unaccounted For Gas (UfG), the Sui Southern Gas Company (SSGC) saw its UfG losses rise sharply from 13.82 percent to 17.84 percent between FY 2013-14 and FY 2021-22.

BankIslami rolls out first gold-based financing facility

KARACHI: BankIslami has launched the country's first Islamic Gold-based financing facility, enabling customers to access Shariah-compliant financing against their gold assets.

FBR's IRIS system: PCDMA chief expresses his concern over persistent glitches

KARACHI: PCDMA Chairman Salim Valimuhammad has warned that persistent technical glitches in the Federal Board of Revenue's (FBR) IRIS system have created a major bottleneck in the timely filing of Sales Tax Returns, forcing registered taxpayers into precarious dependence on their suppliers and exposing them to the risk of penalties for late filing.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee extended its marginal gains, appreciating 0.01percent against the US dollar on Thursday. The local unit closed the day at 277.42, a gain of Re0.03 against the greenback. On Wednesday, the Pakistani rupee settled at 277.45 against the dollar.

Declining trend seen on cotton market

The Spot Rate Committee of the KCA on Thursday decreased the spot rate by Rs 4,00 per maund and closed it at Rs 19,000 per maund. Cotton Analyst Naseem Usman told Business Recorder that the local cotton market remained easy and the trading volume remained satisfactory.

DAWN NEWSPAPER

Biometric measures fail to stem identity theft, fraud

• Tallal tells NA panel current identity verification system is 'outdated', proposes face, eye scans for SIM issuance • Claims bank accounts being 'rented out' for money laundering • PTA chairman says scammers stealing fingerprints from airports, driving licence centres, passport offices • NCCIA official attributes crime surge to illegal SIMs

PM approves board for trade facilitation

ISLAMABAD: Prime Minister Shehbaz Sharif on Thursday approved the establishment of a Trade Facilitation Board (TFB), to be headed by him. The board would decide on non-tariff matters related to cross-border trade and create a roadmap for trade promotion.

Cotton arrivals surge 27pc

LAHORE: Driven by exceptionally favourable weather, Pakistan's cotton arrivals surged unexpectedly by 27 per cent to nearly 1.7 million bales as of Aug 31, significantly improving crop quality and reducing reliance on imports.

Trade gap swells 18pc to $7.1bn

KARACHI: The trade gap widened alarmingly by over 18 per cent in the first two months of 2026-27, reflecting the increasing pressure of a surging import bill. The Pakistan Bureau of Statistics (PBS) data, issued on Thursday,

FATF warns against 'sophisticated hawala'

ISLAMABAD: Traditional underground financial networks, including hawala and other similar service providers, have become increasingly professional and are making greater use of virtual assets and fintech platforms to conceal billions of dollars in illicit wealth,

Pakistan raises record $3bn via Eurobond

ISLAMABAD: Pakistan has raised a record $3 billion — its single largest international capital market transaction — through a dual-tranche Eurobond sale that drew nearly $6bn in orders, the Ministry of Finance said on Thursday.

NA body to probe delay in K-IV water supply project

ISLAMABAD: Lawmakers have expressed their concern over delay in the completion of the Rs242bn K-IV project, meant for water supply to Karachiites, amid various uncertainties.

THE NEWS INTERNATIONAL

Pakistan sells record $3bn bonds after upgrade by credit-rating agencies

ISLAMABAD: Pakistan has raised $3 billion Eurobond through dual tranche transactions for five year and ten-year tenor at the rate of 7.5 percent and 7.9 percent respectively.

Shehbaz approves establishment of trade facilitation board

ISLAMABAD: Prime Minister Shehbaz Sharif on Thursday approved the establishment of a Trade Facilitation Board to streamline the country's trade processes and address non-tariff barriers to cross-border commerce. The prime minister will chair the board.

Netherlands seeks long-term commercial ties with Pakistan

ISLAMABAD: The Embassy of the Kingdom of the Netherlands organised a high-level economic Round Table Conference and Networking Reception at the Netherlands Ambassador's Residence here on Thursday, bringing together Dutch business leaders, senior Pakistani executives, government representatives and members of the diplomatic community to advance economic dialogue and long-term commercial ties.

Cotton arrivals jump 27pc on favourable weather

LAHORE: Cotton sector has continued to show strong performance in early weeks of 2026-27 season with arrivals rising sharply on the back of improved weather and better crop management. According to data released by the Pakistan Cotton Ginners' Association (PCGA) for the period ending August 31, 2026, total cotton arrivals in ginning factories across the country reached 1.696 million bales,

Petrol price up by Rs2.84, diesel by Rs2.28 per litre

ISLAMABAD: The government raised petrol and high-speed diesel prices on Thursday, with petrol climbing Rs2.84 per litre to Rs349 and diesel increasing Rs2.28 to Rs374.31 for Friday.

Trade deficit up 10.4pc in August

ISLAMABAD: Pakistan's goods trade deficit increased by 10.4 per cent in August 2026 over the same month a year ago, as imports increased at over double pace than of exports, official data showed on Thursday.

FBR urged to fix Iris glitches delaying sales tax return filing

KARACHI: Chairperson of the Pakistan Chemicals & Dyes Merchants Association (PCDMA) Salim Valimuhammad has said persistent technical glitches in the Federal Board of Revenue's (FBR) Iris system have created a major bottleneck in the timely filing of sales tax returns, forcing registered taxpayers to depend on their suppliers and exposing them to the risk of penalties for late filing.

Govt targets June 2027 for petrol price deregulation

ISLAMABAD: Pakistan plans to deregulate petrol prices by June 2027, paving the way for market-based fuel pricing and greater competition in the petroleum supply chain as the government moves to overhaul the country's pricing framework.

Cotton crisis deepens as methyl bromide dispute halts imports

ISLAMABAD: The textile industry has warned of a worsening cotton supply crisis as a classification dispute over imported methyl bromide has effectively halted fumigation operations, leaving an estimated 400-500 containers of imported cotton stranded at ports for more than a week.

Gold rates up Rs11,200 per tola

KARACHI: Gold prices increased by Rs11,200 per tola on Thursday in the local market following a rise in the international market. The APSGJA stated that 24-karat gold rates reached Rs465,236 per tola. Similarly, the price of 10-gram gold rose by Rs9,602 to Rs398,864.

TRIBUNE NEWSPAPER

PM approves Trade Facilitation Board

ISLAMABAD: Prime Minister Shehbaz Sharif on Thursday approved the establishment of a Trade Facilitation Board, to be chaired by him, aimed at streamlining trade processes and addressing non-tariff barriers to cross-border commerce.

High costs squeeze Pakistan's exports

ISLAMABAD: Rising energy and import costs have made Pakistani products more expensive in international markets, contributing to a decline in exports of rice, sugar, cotton, onions, sesame and potatoes, the Senate Standing Committee on Commerce was told on Wednesday.

Cotton arrivals up 27% to 1.7m bales

Cotton arrivals across the country reached 1.696 million bales by the end of August, marking a 27% rise over supply of 1.336 million bales from farms during the same period of last year,

Trade deficit jumps 18% to $7.1b

ISLAMABAD: Pakistan's trade deficit jumped 18% to $7.1 billion during the first two months of the fiscal year, as exports grew at half the rate of imports – an amount that is more than double of the expensive $3 billion debt Pakistan raised on Thursday from international capital markets at a profit rate of 7.9% to 8.25% for five and a half to 10 years.

Exports are 'life and death'

Pakistan faces an existential crisis where true economic transformation hinges entirely on trade growth, Planning Minister Ahsan Iqbal said on Thursday, declaring that debt-driven stabilisation offers false security and that expanding exports is the country's only sustainable path forward.

SBP reserves rise $19m; gold jumps Rs11,200

KARACHI: The foreign exchange reserves held by the SBP rose $19 million to $17.12 billion in the week ended August 28, 2026, according to data released by the central bank on Thursday.

ایکسپریس نیوز

وزیراعظم نے ٹریڈ فیسلیٹیشن بورڈ کے قیام کی منظوری دے دی

وزیراعظم محمد شہباز شریف خود ٹریڈ فیسلیٹیشن بورڈ کی صدارت کریں گے

کراچی: کپاس کی پیداوار میں غیر متوقع اضافہ، روئی کی درآمدات میں کمی کے امکانات

بعض کاٹن جنرز کی جانب سے روئی میں مبینہ کاٹن ویسٹ کی مکسنگ نے اسٹیک ہولڈرز کو تشویش میں مبتلا کر رکھا ہے

پاکستان کا بندرگاہی نظام جدید اصلاحات اور ڈیجیٹلائزیشن کے نئے دور میں داخل

کارگو کلیئرنس کا وقت 53 گھنٹے سے کم ہو کر 18 گھنٹے رہ گیا

دو ماہ میں تجارتی خسارہ 18 فیصد بڑھ کر 7.1 ارب ڈالر ہوگیا

برآمدات کی شرح نمو درآمدات کے مقابلے میں نصف رہی، بیرونی قرضوں پر انحصار بڑھنے کا خدشہ

پیٹرول اور ڈیزل کی قیمتوں میں مزید اضافے کا اعلان

اوگرا نوٹی فکیشن کے مطابق پیٹرول کی فی لیٹر قیمت میں 2 روپے 84 پیسے اضافہ کیا گیا ہے جس کے بعد قیمت 349 روپے کی فی لیٹر پر پہنچ گئی۔

سات روزہ وقفے کے بعد سونے اور چاندی کی قیمتوں میں بڑا اضافہ

فی تولہ سونے کی قیمت 4لاکھ 65ہزار 236روپے اور 10 گرام قیمت 3لاکھ 98ہزار 864روپے کی سطح پر آگئی