Towel Manufacturers' Association of Pakistan

- **TO :- MEMBER OF THE ASSOCIATION**
- **SUB :- T.M.A NEWS CLIPPING**
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BUSINESS RECORDER

IT returns: Salaried class encountering problems

ISLAMABAD: The salaried individuals are unable to file their annual income tax returns for the tax year 2025 due to a serious error in the Federal Board of Revenue's (FBR) "IRIS portal". At the time of submission of salary return, a message is being displayed at the "IRIS portal", "Please enter correct receipt value", which is unable to be rectified despite repeated attempts of tax experts and lawyers.

Chief Collector Customs (Appraisement South) visits KCCI

KARACHI: Chief Collector Customs (Appraisement South), Wajid Ali reaffirmed his commitment to fully facilitating trade by promising swift rectification of issues identified by the Karachi Chamber of Commerce & Industry (KCCI) in the Faceless Customs Assessment (FCA) system.

THE RUPEE PKR: positive momentum

KARACHI: The Pakistani rupee maintained its positive momentum against the US dollar, appreciating 0.01% in the inter-bank market on Friday. At close, the rupee settled at 281.65, a gain of Re0.02 against the greenback. This was the rupee's 21st consecutive gain against the greenback.

Gold at new highs

KARACHI: Gold prices in Pakistan touched a record high on Thursday, fuelled by a strong rally in the international bullion market. According to the All Pakistan Gems and Jewellers Association, the price of gold per tola increased by Rs 1,200 to reach Rs377,900.

Cotton market: prices firm ahead of long week-end

LAHORE: The local cotton market on Friday remained bearish and the trading volume remained satisfactory. Cotton Analyst Naseem Usman told Business Recorder that the rate of new cotton in Sindh is in between Rs 15,600 to Rs 15,800 per maund and the rate of cotton in Punjab is in between Rs 15,800 to Rs 16,200 per maund.

DAWN NEWSPAPER

Govt faces setback as foreign funds exit bonds

KARACHI: Foreign investment in domestic bonds has recorded net outflows during the first two months of the current fiscal year, despite moderate inflows in the same period. The State Bank's latest data showed that outflows from treasury bills amounted to $73 million against inflows of $44m — 64pc higher than the receipts.

Weak reforms fuel Pakistan's energy black hole

ISLAMABAD: With limited progress on reforms and over Rs4.6 trillion in accumulated liabilities, Pakistan's energy sector continues to strain the economy, weighed down by weak collections, theft, poor infrastructure, governance failures and market inefficiencies.

Govt raises Rs654bn via PIBs

KARACHI: The government on Friday raised the highest amount for the longest tenor of 15 years by selling Pakistan Investment Bonds (PIBs), the State Bank reported. Like treasury bills, the auction fetched more than the target. Against the set target of Rs400bn, the government mobilised Rs654.3bn.

THE NEWS INTERNATIONAL

FBR will seek govt nod to publish tax directory of lawmakers, all filers

ISLAMABAD: The Federal Board of Revenue (FBR) is considering publishing Tax Directory for parliamentarians and all filers after a pause of several years. The publishing of the Tax Directory might be resumed after a pause of three years, as last time the FBR had published the Tax Directory for the Tax Year 2019 in January 2022.

FPCCI backs faceless customs assessment to boost efficiency

KARACHI: The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) has expressed support for the implementation of the Faceless Customs Assessment (FCA) system to reduce human interaction and promote the use of technology in customs procedures.

SBP seen keeping policy rate on hold this month: brokerage poll shows

KARACHI: Pakistan's central bank is expected to keep its benchmark interest rate unchanged at 11 per cent in its next meeting on September 15, a brokerage poll reflecting the views of most participants showed on Friday. The latest spell of devastating floods has sparked inflation fears amid anticipated crop losses and supply chain disruptions.

Govt raises Rs654 billion through PIB auction

KARACHI: The government raised Rs654 billion from the auction of fixed-rate Pakistan's Investment Bonds (PIBs) on Friday, surpassing the target of Rs400 billion, which indicates elevated government funding requirements.

Weekly inflation rises 1.29pc

KARACHI/ISLAMABAD: Weekly inflation, measured by the Sensitive Price Indicator (SPI), increased by 1.29 per cent for the combined consumption group during the week ended September 4, the Pakistan Bureau of Statistics (PBS) reported on Friday.

Sindh govt, Pakistan Railways agree on joint steps for KCR revival

Sindh Chief Minister Syed Murad Ali Shah and Federal Minister for Railways Hanif Abbasi on Friday agreed to strengthen collaboration between the provincial government and Pakistan Railways for various causes, including the revival of the Karachi Circular Railway (KCR),

Karachi bleeds from crime surge as police face attacks

Karachi grapples with a sharp rise in crime this year as police personnel themselves face deadly attacks while some of them are also being found complicit in serious criminal activities — all amidst a surge in street crime incidents that continue to plague the city on a daily basis.

TRIBUNE NEWSPAPER

Sindh govt, Pakistan Railways focus on KCR

Chief Minister Syed Murad Ali Shah and Federal Minister for Railways Hanif Abbasi have agreed to enhance cooperation between the provincial government and Pakistan Railways in multiple sectors, including the revival of the Karachi Circular Railway (KCR), outsourcing of key services, removal of encroachments, and upgradation of the Karachi-Rohri passenger train service.

Fabric, yarn excellence showcased in Shanghai

With an eye on expanding its footprint in the global textile market, Pakistan marked a strong presence at Intertextile Shanghai Apparel Fabrics and Yarn Expo Autumn 2025. Featuring 10 exhibitors, including participants under the Pakistan Pavilion supported by TDAP, the country highlighted its excellence in fabric and yarn production before a diverse international audience.

PSX smashes through 154,000

KARACHI: Pakistan Stock Exchange (PSX) closed the week on a strong footing on Friday as the benchmark KSE-100 index surged over 1,600 points to settle at a record high of around 154,280.

Govt targets $600m in seafood exports

ISLAMABAD: Pakistani seafood exporters met with Federal Minister for Maritime Affairs Muhammad Junaid Anwar Chaudhry in Beijing and updated him on discussions with their Chinese counterparts as Islamabad intensifies efforts to expand fisheries exports.

EXPRESS NEWSPAPER

Pakistan continued traditional participating in Shanghai Apparel Fabrics and Yarn Expo