# Towel Manufacturers' Association of Pakistan

- TO :- MEMBER OF THE ASSOCIATION
- SUB :- T.M.A NEWS CLIPPING
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## BUSINESS RECORDER

### With 63pc of overall exports: Textile sector stays dominant contributor

ISLAMABAD: The country's textile sector remained the dominant contributor, with exports reaching USD3.21 billion during the first two months (July-August) 2025-26, representing a strong 10 percent growth over FY25 and accounting for nearly 63 percent of Pakistan's total exports.

### Duty relief, concessions: FBR suffers Rs161bn revenue loss in FY24

ISLAMABAD: The Federal Board of Revenue (FBR) has suffered a revenue loss of Rs161 billion on account of customs duty exemptions and concessions granted to poultry, textile sectors and miscellaneous goods imported during 2023-24 under 5th Schedule of the Customs Act.

### Devastation caused by rains: Traders hold Karachi mayor, CM directly responsible

KARACHI: Traders have held Mayor Karachi and Sindh Chief Minister directly responsible for what they termed "cruel and stone-hearted" conduct during the ravaging recent rains in the metropolis, seeking compensation for affected businesses.

### Advertisement: FBR Unveils Digital Invoicing

## DAWN NEWSPAPER

### Textile exports hinge on European Union

ISLAMABAD: Pakistan's textile and apparel exports presented a mixed picture in the first two months of FY26, with steady growth in the European market offset by stagnation in the United States, modest gains in the United Kingdom, and volatility in smaller destinations such as the UAE and Bangladesh.

## THE NEWS INTERNATIONAL

### Dar, Rubio vow to deepen Pak-US ties

ISLAMABAD: Deputy Prime Minister/Foreign Minister Senator Mohammad Ishaq Dar received a call from US Secretary of State Marco Rubio on Saturday, during which both leaders reaffirmed their commitment to further strengthening bilateral relations across multifaceted areas of cooperation.

## Petrol prices set to rise again for fortnight from 16th

ISLAMABAD: Petroleum prices in flood-hit Pakistan are set to rise again from September 16, 2025, for the next fortnight amid escalating geopolitical tensions and a sharp rebound in international oil markets. According to official estimates, the price of petrol is expected to increase by Rs1.54 per litre, pushing the new rate to Rs266.15 from the current Rs264.61—a rise of 0.6 percent.

## Pakistan's dollar bonds jump to four-year high

KARACHI: Pakistan's sovereign dollar-denominated bonds have continued to rally due to an improvement in economic indicators and credit rating upgrades. "Pakistan International Bond prices continue to trade upward and have reached a four-year high," said Topline Securities in a note on Saturday.

## FPCCI welcomes extension of waiver on dangerous petroleum licences

KARACHI: Atif Ikram Sheikh, president of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI), has welcomed the two-month extension of the waiver on Dangerous Petroleum Licences (DPL) for clearance of imported consignments of chemical and petrochemical raw materials classified under Petroleum Classes A, B and C.

## Rupee likely to trade at 281/$ level this month

KARACHI: The rupee is expected to remain stable, trading around the 281 per dollar level this month, supported by improved dollar liquidity. However, this trend will depend on the upcoming remittance figures. On Monday, the rupee closed at 281.62 against the dollar in the interbank market,

# TRIBUNE NEWSPAPER

## Pakistan, US reaffirm commitment to boost ties

ISLAMABAD: Deputy Prime Minister/Foreign Minister Senator Ishaq Dar on Saturday received a call from the United States Secretary of State Marco Rubio and discussed matters of mutual interest.

## IMF says budget agility to be reviewed

KARACHI: The International Monetary Fund expressed deep condolences on Saturday for the loss of life caused by Pakistan's devastating floods and said its upcoming Extended Fund Facility review mission will evaluate whether the country's fiscal policies and emergency provisions can effectively address the crisis, a senior IMF official said.

## Flood-stricken areas granted August electricity bill relief

LAHORE: Prime Minister Shehbaz Sharif on Saturday announced a major relief measure for flood-hit people, directing electricity distribution companies (DISCOs) to immediately stop collecting August 2025 electricity bills in flood-affected areas.

## Govt seeks to utilise IPP's berth

ISLAMABAD: The government has decided to initiate dialogue with a Chinese independent power producer (IPP) on the potential use of an underutilised berth, dedicated for Sahiwal power plant, for the export of cement and clinker.

## Traders urged to ensure tax compliance by Sept 30

SARGODHA: Regional Commissioner of the Federal Board of Revenue (FBR) Sargodha, Azmat Mehmood Hayat Ranjha, on Saturday emphasised that traders are the backbone of Pakistan's economy, and that no country can function effectively without a robust taxation system.

## Importing China model beyond CPEC

GUANGZHOU: The vibrant, chaotic energy of a Chinese market provides perhaps the most authentic economics lesson one could ever experience. In these bustling spaces, the very DNA of China's economic transformation reveals itself through thousands of daily interactions.

# EXPRESS NEWSPAPER

## KATI did not receive funds for development work; Junaid Naqi

## Container Terminal; Custom clearance and delivery delayed for import containers

## Weekly Review; Limited Boom in stock market; Dollar remain weak

## Policies of Moodi Govt; Export industry of India slump