

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 15th September, 2025

KINDLY CLICK ON NEWS HEADLINES TO READ FULL STORY

BUSINESS RECORDER

Textile, apparel exports: PTC raises its concern at slump

ISLAMABAD: The Pakistan Textile Council (PTC) has expressed serious concern over the recent decline in Pakistan's export performance, particularly in the textile and apparel sector, despite its central role in sustaining the country's foreign exchange earnings.

Sales tax digital integration: FBR likely to extend deadline

ISLAMABAD: The Federal Board of Revenue (FBR) is likely to extend the deadline for sales tax integration of registered person's invoicing system with the FBR, it is learnt. Business community has repeatedly requested the FBR to extend the deadline by three months, but the FBR may extend the date by 15 days to 30 days.

MPC to meet today

KARACHI: The State Bank of Pakistan (SBP) is scheduled to hold its Monetary Policy Committee (MPC) meeting today (Monday) to decide on the key policy rate. In the previous monetary policy meeting, held on June 30, 2025,

EPBD advocates for reduction in interest rate

ISLAMABAD: The Economic Policy and Business Development (EPBD), economic think tank, has recommended an immediate reduction in the policy interest rate from the current 11 percent to 9 percent to support post-flood recovery of the agriculture and industrial sectors.

Water supply to Karachi from Hub Canal restored

KARACHI: Water flow has been restored in the flood-affected Hub Canal. Torrential rains and subsequent flooding on Wednesday had caused a 20-meter breach in the canal, disrupting water supply from the Hub Dam. Water supply to citizens has been restored as of 7 am Sunday.—PPI

Weekly Cotton Review: Market shows upward trend

KARACHI: The cotton market had witnessed an upward trend in recent days, but bearish sentiment has now taken hold. Spot rates in the market have increased by 100 rupees per maund, creating mixed signals for traders and farmers.

Advertisement: FBR Unveils Digital Invoicing

Upward momentum

KARACHI: Pakistan rupee continued its winning streak for another week as it gained Re0.10 or 0.04 percent against the US dollar in the inter-bank market. The local unit closed at 281.55, against 281.65 it had closed the week earlier against the greenback, according to the State Bank of Pakistan (SBP).

DAWN NEWSPAPER

Faceless customs system loses Rs100bn in three months

• **Audit reveals widespread discrepancies, tax evasion, underinvoicing, solar panel money laundering scam** • **Report warns green channel clearances shrinking scope of pre-clearance controls** – ISLAMABAD: The Faceless Customs Assessment (FCA) system, inaugurated by the prime minister last year in Karachi to combat corruption, has incurred a revenue loss of about Rs100 billion in three months.

KMC nearly doubles municipal utility charges for industries, shops

- Fixed rate for industrial, commercial consumers increased from Rs400 to Rs750
- Opposition leader asks KE to withdraw MUCT increase in electricity bills
- Mayor claims City Council approved hike in its budget session

THE NEWS INTERNATIONAL

Flood losses estimated at Rs500bn

LAHORE/ISLAMABAD/SUKKUR: Federal Minister for Planning, Development and Special Initiatives Ahsan Iqbal Sunday said the recent floods had caused an estimated loss of Rs500 billion adding that the government will focus on self-reliance instead of seeking foreign aid or loans to get over with the challenge.

AGP's U-turn : Rs375tr irregularities' report withdrawn, corrected version issued

ISLAMABAD: In a stunning reversal, the Auditor General of Pakistan (AGP) has finally withdrawn its explosive report that cited irregularities worth Rs375 trillion (Rs375,000 billions) in federal accounts — an amount more than 27 times Pakistan's annual budget.

Pakistan to respond to Qatar on LNG cargo deferment beyond 2030

ISLAMABAD: Qatar has asked Pakistan to submit a firm proposal either to defer LNG cargoes beyond 2030 or to allow Doha to sell some of its term cargoes on the international market under the Net Proceeds Differential (NPD) clause.

Concerns grow over Pakistan's ability to capitalise on lower US tariffs as trade deficit widens

Can Pakistan benefit from a lower US tariff rate than other countries in the region? Businesspersons argue that high costs of doing business are a major hurdle to doing so.

TRIBUNE NEWSPAPER

High taxes don't work, reduce them

BRUSSELS: We may not all be supply-siders now, but the Keynesians are going to have to put their economics where their mouths are again. The tax hikes passed in Pakistan by the current government in the last two years have driven the economy into a depression that not even an Indus full of Prozac could fix. The only salve for Pakistan's fiscal insanity is some serious tax cut therapy.

Tariff policy: learning right lessons from trade reforms

ISLAMABAD: Pakistan's August 2025 trade data shows a wider deficit than a year ago, prompting some to question the country's five-year tariff liberalisation plan. Critics cite the IMF and World Bank-backed reforms in the 1990s, claiming tariff cuts led to weak exports, rising deficits, and de-industrialisation.

Commerce minister leads Pak-Iran trade talks

ISLAMABAD: Minister for Commerce Jam Kamal Khan has undertaken a three-day official visit to Tehran to lead the "Pakistan-Iran Joint Economic Commission (JEC) and Business Forum". He was received at Imam Khomeini International Airport by Amin Tarfa'a, Advisor to Iran's Ministry of Roads and Urban Development.

EXPRESS NEWSPAPER

TDAP forms help desk at GCCI

1234 Million Barrel reserves of oil; may reduce import bill