Towel Manufacturers’ Association of Pakistan

- TO :- MEMBER OF THE ASSOCIATION
- SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Petrol price hiked by Rs4.42, HSD’s by Rs6.10

ISLAMABAD: The Petroleum Division has announced an increase in domestic fuel prices for September 15 following a surge in global refined product costs driven by mounting geopolitical tensions. According to the official notification, the ex-depot price of petrol has been increased by Rs4.42 to Rs380.24 per litre from Rs375.82. Similarly, the price of High-Speed Diesel (HSD) has also been raised by Rs6.10 reach Rs409.42 per litre from Rs403.32.

SBP holds rate on inflation, ME risks

KARACHI: The Monetary Policy Committee (MPC) of the State Bank of Pakistan (SBP) on Monday decided to keep the policy rate unchanged at 11.5 percent, noting that recent domestic macroeconomic developments remained broadly in line with its expectations.

SBP’s reserves hit all-time high at USD21.4bn

KARACHI: With arrival of Eurobond inflows, the State Bank of Pakistan’s (SBP) foreign exchange reserves have surged to all-time high level of USD 21.4 billion mark. In the first week of September, Pakistan has raised some USD 3 billion through a landmark dual-tranche Eurobond issuance, marking its largest-ever global bond transaction in a single offering.

Business community strongly reacts to SBP’s policy rate decision

KARACHI: Business and industrial community has expressed “sharp disappointment and frustration” over the State Bank of Pakistan’s decision to keep the key policy rate unchanged at 11.5 percent.

Transport sector faces shutdown risk owing to rising fuel prices: PPDA

KARACHI: Vice Chairman of Pakistan Petroleum Dealers Association (PPDA) Malik Sher Khan has warned that around 70 percent of transport operations have currently come to a standstill due to rising petroleum prices, with another 25 to 30 percent at risk of closure if the situation persists for the next 15 days.

Min tax liability issues in new return form : PTBA urges FBR to correct computation

ISLAMABAD: Pakistan Tax Bar Association (PTBA) has requested the Federal Board of Revenue (FBR) to immediately correct the wrong computation of minimum tax liability issues in the new income tax return form.

FBR to disclose names involved in issuing fake invoices

ISLAMABAD: The Federal Board of Revenue (FBR) has decided to publicly disclose the names and sales tax registration numbers of persons involved in issuing fictitious sales tax invoices or fake/flying invoices.

DAWN NEWSPAPER

SBP retains interest rate at 11.5pc

KARACHI: The State Bank on Monday kept the 11.5 per cent interest rate unchanged by a majority decision of 7 to 3, with the bank cautioning that uncertainty had increased due to the geopolitical environment.

Citizens flag debt, taxes, energy costs as top worries

ISLAMABAD: Pakistanis are more worried about the country’s ballooning debt and soaring electricity and gas bills than any other issue, according to the first-ever National Citizen Survey launched on Monday, which found a stark mismatch between public priorities and federal spending.

Car sales rise 11pc in August

KARACHI: Car sales by traditional automakers rose 11 per cent year-on-year but fell 21pc month-on-month to 15,558 in August, mainly owing to competition from New Energy Vehicles (NEVs), the Pakistan Automotive Manufacturers Association (PAMA) reported on Monday.

Business community split over SBP move

LAHORE/ISLAMABAD: The business community on Monday gave a mixed response to the State Bank of Pakistan's (SBP) decision to keep the policy rate unchanged at 11.5 per cent, with some backing the move while others called for further cuts to revive investment and industrial activity.

THE NEWS INTERNATIONAL

Diesel price up Rs6.10, petrol Rs4.42 per litre

ISLAMABAD: The government has raised the ex-depot price of high-speed diesel by Rs6.10 per litre to Rs409.42 and petrol by Rs4.42 to Rs380.24 per litre for Tuesday (today).

State Bank keeps policy rate unchanged

KARACHI: The State Bank of Pakistan (SBP) held its key interest rate at 11.5 per cent for a third straight meeting on Monday, as rising global commodity prices and supply disruptions linked to the prolonged Middle East conflict clouded the inflation outlook.

SBP forex reserves hit all-time high of $21.4bn

KARACHI: Pakistan's central bank's foreign exchange reserves rose to a record $21.4 billion, surpassing the $21 billion target set for June 2027, after the country received proceeds from a $3 billion Eurobond, the State Bank of Pakistan said on Monday.

Petrol dealers seek revision of fuel relief scheme

KARACHI: The Pakistan Petroleum Dealers Association (PPDA) has expressed serious concerns over the government's Fuel Relief Scheme.

TRIBUNE NEWSPAPER

Karachi airport extends Umrah vaccination certificate to September 25

The deadline for implementing National Database and Registration Authority (NADRA)-integrated vaccination certificates for Umrah pilgrims departing from Karachi's Jinnah International Airport was extended until September 25 at 10am, according to a notification issued by the Airport Health Department of Border Health Services-Pakistan on Monday.

Inflation hits 11.1%, policy stays at 11.5%

Business leaders criticise rate decision

Sugar Mills reject export cap

EXPRESS NEWSPAPER

Massive sales purchase of shares met stock market with recession

Citizens must submit Income Tax Returns by September 30th. FBR