

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 16th September, 2026

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BUSINESS RECORDER

PM orders steps to boost exports

ISLAMABAD: Prime Minister Shehbaz Sharif on Tuesday directed the authorities to cut red tape for exporters and simplify trade procedures as the government seeks to broaden the country's export base and boost economic growth.

Petrol price up by Rs4.10, HSD's by Rs6.41

ISLAMABAD: The Petroleum Division has announced an increase in domestic fuel prices for September 16 following a surge in global refined product costs driven by mounting geopolitical tensions. According to the official notification, the ex-depot price of petrol rises by Rs4.10 to Rs384.34 per litre (up from Rs 380.24), while High-Speed Diesel (HSD) climbs by Rs6.41 to reach Rs415.83 per litre.

Timely PD decisions cut August FCA to Rs1.73/unit: Leghari

ISLAMABAD: Federal Minister Sardar Awaiz Ahmad Khan Leghari said on Tuesday that timely actions and decisions taken by the Power Division resulted in a decrease in Fuel Cost Adjustment for August 2026 from Rs. 2.0851 per unit to Rs. 1.73 per unit, compared to the previous month.

Pakistan, China and India: LNG demand expected to rebound after US-Iran war ends

BANGKOK: LNG demand from China, India and Pakistan is likely to rebound from multi-year lows once the Middle East supply crunch ends and new supplies emerge, industry executives say, reversing a pick-up in coal and oil to replace gas during the US-Iran war.

Hayya applications pending: Qatar halts visa-on-arrival for Pakistanis

ISLAMABAD: Qatar has stopped issuing visas on arrival for Pakistani nationals and visa applications filed on Hayya, the web portal, remain pending for months without a decision.

LTBA reports tax return filing disruptions

ISLAMABAD: The Federal Board of Revenue's (FBR) electronic filing system is unable to serve taxpayers attempting to smoothly file their annual income tax returns and wealth statements for Tax Year 2026 on September 15 (Tuesday), according to the Lahore Tax Bar Association (LTBA PILC).

On-spot shopkeeper registration under Easy Tax Scheme: Govt, traders agree on joint FBR-trader field teams

ISLAMABAD: The government and traders' organisations Monday agreed that Federal Board of Revenue (FBR) officials and representatives of traders will jointly visit markets across the four

provinces to facilitate registration of shopkeepers under the Easy Tax Scheme (ASAAN TAJIR Scheme).

Holding policy rate: the right decision

The Monetary Policy Committee kept the policy rate unchanged at 11.5 percent which must be supported. Any increase in the rate would have made borrowing costs for the government (the single largest borrower) as well as the private sector prohibitively expensive that, in turn, would have impacted negatively on the growth rate.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee extended its marginal gains against the US dollar in the interbank market on Tuesday. The local unit closed the day at 277.30, a gain of Re0.01 against the greenback. On Monday, the Pakistani rupee settled at 277.31 against the dollar.

Volume of business satisfactory on cotton market

LAHORE: The local cotton market on Tuesday remained easy and the trading volume remained satisfactory. Cotton Analyst told Business Recorder that the rate of cotton in Sindh is in between Rs 19,200 to Rs 19,300 per maund, while Phutti in the province is trading between Rs 8,800 to Rs 9,000 per 40 kilograms.

DAWN NEWSPAPER

PM orders early execution of export promotion roadmap

- Seeks new markets, greater diversification of export sectors
- Export industries told to improve quality, value addition, competitiveness
- New FTAs, preferential trade agreements planned to expand market access

Securities and Exchange Commission of Pakistan pushes digital insurance expansion

ISLAMABAD: Securities and Exchange Commission of Pakistan (SECP) Chairman Dr Kabir Ahmed Sidhu on Tuesday said that digital transformation is essential to expand insurance coverage, improve claim settlement and make affordable insurance products accessible to the public.

Pakistan ends 54-year Gastech absence

BANGKOK: Pakistan made a humble footprint at the international Gastech 2026 conference after an emerging private enterprise started pitching investment options for urban gas storage and targeted pipeline networks as alternatives to state-owned systems with high losses.

FBR, traders to register shops

ISLAMABAD: The government and leaders of traders' associations have agreed that the Federal Board of Revenue (FBR) officials and trader representatives will jointly visit markets across all four provinces to register shopkeepers under the Easy Tax Scheme.

Oil jumps over \$3

NEW YORK: Oil prices rose by over \$3 on Tuesday after shipping industry sources said oil loadings at Saudi Arabia's Red Sea port of Yanbu had been suspended, and Libya halted operations at three oil fields, heightening concerns that disruptions to key oil supply routes could persist for weeks.

THE NEWS INTERNATIONAL

181 tax returns filed under Aasaan Tax Scheme

ISLAMABAD: The Federal Board of Revenue (FBR) has so far received only 181 simplified tax returns under the Aasaan Tax Scheme for retailers, generating Rs18 million in tax payments. There are around 3.5 million retailers across the country, and the government introduced the scheme to bring them into the tax net.

Diesel price rises by Rs6.41, petrol Rs4.10

ISLAMABAD: The government has raised the price of high-speed diesel (HSD) by Rs6.41 per litre to Rs415.83 and petrol by Rs4.10 to Rs384.34 effective for Wednesday.

Exports cornerstone of economic growth: PM

ISLAMABAD: Prime Minister Muhammad Shehbaz Sharif on Tuesday directed that increasing exports should be made the foundation of the country's economic growth and that, alongside traditional sectors, more sectors should also be prepared for exports to international markets.

91pc say doing business in Pakistan difficult: survey

ISLAMABAD: A majority of Pakistanis have described doing business in the country as difficult and demanded additional legislation to provide protection to businesses.

Pakistan invites Chinese investment in chemicals, agro-chemicals and biotech

KARACHI: Pakistan has invited Chinese manufacturers and investors to establish joint ventures and production facilities in the country, particularly in dyes and chemicals, agro-chemicals, biotechnology, industrial chemicals and other value-added sectors, as Islamabad seeks to deepen bilateral trade and shift economic cooperation towards joint industrial production.

Gold prices drop Rs4,000 per tola

KARACHI: Gold prices fell by Rs4,000 per tola on Tuesday, following a decline in international bullion rates. The All Pakistan Sarafa Gems and Jewellers Association (APSGJA) said 24-karat gold dropped to Rs449,336 per tola, while the price of 10-gram gold fell Rs3,429 to Rs385,233.

TRIBUNE NEWSPAPER

Govt increases petrol price by Rs4.1, HSD by Rs6.41 per litre for Sept 16

The federal government on Tuesday increased the price of petrol and high-speed diesel (HSD) by Rs4.1 and Rs6.41 per litre, respectively, for September 16. According to a notification issued by the Petroleum Division, the price of petrol was fixed at Rs384.34 per litre, while HSD would cost Rs415.83 per litre for Wednesday.

Diesel price hike crippling goods transport sector : Transporters say unprofitable operations force owners to park vehicles

KARACHI: The continuous increase in diesel prices has severely hit the goods transport sector, with several transporters once again parking their vehicles as rising fuel costs have made operations increasingly unprofitable, said All Pakistan Goods Transport Owners Association President Muhammad Owais Chaudhry Advocate.

High prices choke LNG demand

BANGKOK: LNG demand from China, India and Pakistan is likely to rebound from multi-year lows once the Middle East supply crunch ends and new supplies emerge, industry executives say, reversing a pick-up in coal and oil to replace gas during the US-Iran war.

Private gas market woos investors

ISLAMABAD: Pakistan's first private gas distribution firm, Universal Gas Distribution Company (UGDC), has made its debut at Gastech 2026 in Bangkok, Thailand, inviting international investors to participate in Pakistan's emerging private gas distribution market.

Pakistan, Canada to resume FIPA talks

ISLAMABAD: Pakistan and Canada will resume negotiations on the Foreign Investment Promotion and Protection Agreement (FIPA) in the first week of October, with both sides seeking to address outstanding issues and conclude the agreement, according to a statement issued on Tuesday.

Tariq Fazal Chaudhry rejects reports of smart lockdown amid rising fuel prices

Minister for Parliamentary Affairs Dr Tariq Fazal Chaudhry on Tuesday rejected reports that the government was considering imposing a smart lockdown in the country amid rising fuel prices linked to tensions in the Middle East.

ایکسپریس نیوز

وزیراعظم کا معاشی ترقی اور برآمدات بڑھانے کیلئے بڑے اقدامات کا حکم

روایتی شعبوں کے ساتھ مزید شعبوں کو بھی عالمی منڈیوں میں برآمدات کے لیے تیار کیا جائے، شہباز شریف

پیٹرول اور ڈیزل کی قیمتوں میں مزید اضافہ، نوٹی فکیشن جاری

اوگرا نے 16 ستمبر کیلئے پیٹرول کی قیمت میں 4 روپے 10 پیسے جبکہ ڈیزل کی قیمت میں 6 روپے 41 پیسے کا اضافہ کیا ہے

1 ماہ کے دوران پیٹرول کی قیمت میں 59 روپے اضافے کا انکشاف

اگست کو فی لیٹر پیٹرول کی قیمت 325.43 روپے تھی جبکہ آج اعلان کے بعد قیمت 384 روپے 34 پیسے 14 بوگٹی