

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

2MFY26: Textile exports slump swells trade deficit to USD6bn

ISLAMABAD: A decline in textile exports in August of the 2025-26 fiscal year swelled the trade deficit to USD 6 billion in the first two months of the ongoing financial year, as the majority of textile sub-sectors showed a negative growth.

July FY26: LSM sector grows 9pc YoY

ISLAMABAD: The Large-Scale Manufacturing (LSM) sector showed a growth of almost 9 percent in July of the 2025-26 fiscal year on a year-on-year (YoY) basis, mainly on the back of the robust performance of the textile sector.

Aug private sector credit rises 15pc YoY

KARACHI: Credit to the private sector posted robust year-on-year growth of over 15 percent in August 2025, driven by easing financial conditions, improving economic activity and continued decline in budgetary borrowing.

PKR: positive momentum still intact

KARACHI: The Pakistani rupee maintained its positive momentum against the US dollar, appreciating marginally in the inter-bank market on Tuesday. At close, the rupee settled at 281.51, a gain of Re0.01 against the greenback. This was the rupee's 28th successive gain against the greenback. On Monday, the local unit closed at 281.52.

KTBA urges FBR to resolve systemic issues of IRIS

KARACHI: Karachi Tax Bar Association (KTBA) has urged the Federal Board of Revenue (FBR) to resolve multiple systemic issues in the IRIS portal that are hampering income tax return filing for Tax Year 2025. In a letter sent to the chairman FBR, KTBA pointed out several issues that require urgent attention.

Deferred tax payments not part of tax expenditures: FBR

ISLAMABAD: The deferred tax payments are not made part of the tax expenditures as it is not possible to verify whether the deferred tax was actually collected at a later stage. According to the Tax Expenditure Report-2025 issued by the Federal Board of Revenue (FBR),

WHT statements defaults: LHC directs ATIR to issue order on FBR's penalties

ISLAMABAD: The Lahore High Court (LHC) has passed a landmark order in favour of FBR regarding the deletion of penalties imposed on taxpayers for defaulting on monthly Withholding Tax (WHT) statements under Section 165 of the Income Tax Ordinance, 2001.

Solar wave meets battery storage

The world is fast moving towards energy storage solutions. First the solar panels technology improved amid sharp fall in prices, now its lithium-ions batteries turn whose prices are nose-diving. Battery storage solutions are gaining traction.

Super Tax levied under Section 4C

SC hears appeals against judgements of Sindh, Lahore and Islamabad HCs

ISLAMABAD: The Supreme Court was asked to uphold the Parliament's fiscal autonomy and the presumption of constitutionality attached to the taxation statutes.

Trade, industry & investment cooperation: FPCCI hosts consultative meeting with HC Malaysia, other diplomats

KARACHI: Atif Ikram Sheikh, President of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI), has informed that the apex body has hosted a high-profile, interactive and consultative meeting with Dato' Mohammad Azhar Mazlan, High Commissioner of Malaysia in Pakistan, aimed at fostering trade, industry and investment cooperation between the two brotherly countries.

Gold at new highs

Gold and silver prices skyrocketed to fresh all-time highs on Tuesday, setting records in both the local and international markets, according to the APSGJA. In the local market, gold surged by Rs4,700 per tola (24 karat) to reach Rs391,000, while 10 grams rose by Rs4,030 to Rs335,219.

Mills play active role in quality cotton buying

LAHORE: The local cotton market on Tuesday remained steady and the trading volume remained satisfactory. Cotton Analyst Naseem Usman told Business Recorder that the rate of new cotton in Sindh is in between Rs 15,300 to Rs 16,000 per maund and the rate of cotton in Punjab is in between Rs 15,600 to Rs 16,300 per maund.

DAWN NEWSPAPER

Govt opens path for new RLNG connections

ISLAMABAD: The government on Tuesday asked the gas utilities and Oil and Gas Regulatory Authority (Ogra) to start processing new gas connections to consumers on RLNG-based monthly tariff at the earliest.

Big industry grows 9pc in July

ISLAMABAD: The Large-Scale Manufacturing (LSM) sector staged a recovery, posting a robust year-on-year growth of 8.99 per cent in the first month of FY26, according to figures released by the Pakistan Bureau of Statistics on Tuesday.

THE NEWS INTERNATIONAL

Pakistan's textile exports fall 7.3pc in August to \$1.52 billion

ISLAMABAD: Pakistan's textile exports down by 7.3 per cent in August 2025 to \$1.52 billion compared with \$1.68 billion a year earlier, official data showed Tuesday. Similarly, over the previous month of July 2025 exports of \$1.64 billion, its sales abroad declined by 9.29 per cent.

Pakistan's factory output rebounds with 8.99pc growth in July

ISLAMABAD: Pakistan's LSM sector posted an 8.99 percent year-on-year growth in July 2025, signaling a tentative rebound for industries battered by weak demand and high costs. On a monthly basis, output rose 2.6 percent over June, fueled by strong performances in automobiles,

Cotton crop at risk as 11th spell of monsoon rains starts today

MULTAN: Cotton growers of South Punjab are facing a critical phase as their cash crop is at risk due to the 11th spell of monsoon rains starting from September 17 (today). Monsoon rains have a big influence on cotton production.

Nepra shifts industrial cold storages to industrial tariff

ISLAMABAD: The NEPRA has ruled that cold storages engaged in processing, value addition, and long-term preservation will now be billed under the industrial tariff, while facilities used only for short-term retail storage will continue under the commercial tariff.

US keen to help Pak trade, economy grow: Baker

US Chargé d'Affaires Natalie Baker has indicated a commitment to enhancing employment opportunities and development in Pakistan through technology. During meetings with members of the All Pakistan Textile Mills Association and young professionals from business, government,

Pakistan, Iran target \$10 bn trade as ministers pledge closer ties

KARACHI: Pakistan and Iran pledged to deepen trade and investment ties as officials outlined new protocols and projects at the Pakistan-Iran Business Forum 2025 in Tehran, held alongside the 22nd session of the Joint Economic Commission (JEC).

Pakistan-China ties unshakeable: Zardari

SHANGHAI: President Zardari reaffirmed that Pakistan-China ties are unshakeable, saying that while spoilers and hostile elements may try to harm the relationship, they will never succeed. He stressed that the bilateral friendship will continue to grow from generation-to-generation.

Reko Diq project secures over \$5.5bn commitments from IFIs

ISLAMABAD: In a major breakthrough for Pakistan's mining sector, Reko Diq Mining Company (RDMC) has secured over \$5.5 billion in financing commitments from international financial institutions (IFIs), surpassing its actual funding requirement of \$3.74 billion.

Malaysia reaffirms interest in expanding economic ties with Pakistan

KARACHI: High Commissioner of Malaysia to Pakistan Dato' Mohammad Azhar Mazlan has reaffirmed his country's commitment to strengthening economic partnerships with Pakistan.

TRIBUNE NEWSPAPER

Govt weighs mini-budget as deluge drains coffers

ISLAMABAD: The government is considering a mini-budget to raise funds for flood rehabilitation by imposing additional taxes on cars, cigarettes, electronic goods, and a levy on imported items equal to the reduction in regulatory duties made in June.

Shehbaz-Trump meeting on the cards

ISLAMABAD: Prime Minister Shehbaz Sharif is likely to meet US President Donald Trump on the margins of the upcoming United Nations General Assembly session, according to sources familiar with the development.

China, Pakistan step up business ties

GUANGZHOU: The "World Meets GZ – 2025 Pakistan Business and Investment Exchange Conference" was held on September 12 at the Guangzhou International Cooperation Center (GICC).

Pakistan, Iran ink trade deals

ISLAMABAD: The Pakistan-Iran Joint Economic Commission (JEC) meeting concluded in Tehran on Tuesday with the signing of key protocols, where both sides reaffirmed the resolve to achieve the \$10 billion trade target.

Govt seeks to expand footprint in Malaysia

ISLAMABAD: The government has laid special emphasis on developing a robust strategy for the promotion of Pakistan's halal meat, rice, fruits and value-added agro-based products in line with Malaysia's market requirements.

LSM surges 9% YoY on low base

KARACHI: Pakistan's large-scale manufacturing (LSM) sector showed a recovery, increasing by 9% year-on-year and 2.6% month-on-month in July 2025, primarily due to a low base, along with improved domestic demand and sector-specific gains that boosted industrial output.

'New auto law could criminalise business'

LAHORE: The passage of the Motor Vehicle Industry Development Act 2025 has alarmed Pakistan's auto sector. Stakeholders fear the legislation will disrupt the industry's fragile recovery and criminalise legitimate business practices.

EXPRESS NEWSPAPER

Boom in stock market; Per tola gold rate expected to reach 400,000/- soon