Towel Manufacturers' Association of Pakistan

- **TO :- MEMBER OF THE ASSOCIATION**
- **SUB :- T.M.A NEWS CLIPPING**
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BUSINESS RECORDER

Flood-hit power consumers: Govt seeks IMF acquiescence to package

The government has approached the International Monetary Fund (IMF) to seek approval for a special relief package in electricity bills for consumers affected by recent floods. The relief is expected to be formally announced by Prime Minister Shehbaz Sharif in the coming days.

Central govt debt hits Rs78.2trn mark in July

KARACHI: Pakistan's central government debt surged to Rs 78.2 trillion in the first month of the fiscal year 2025-26 (FY26), continuing its upward trajectory. According to data released by the State Bank of Pakistan (SBP), the total debt, including both domestic and external borrowings, grew by Rs 350 billion in July 2025.

NTR or FTR: Super tax levy only under single tax regime: SC

ISLAMABAD: The Supreme Court was told that the super tax under Section 4C of the Income Tax Ordinance could only be imposed on a person's income under the Normal Tax Regime, or on a person's earning capacity as determined under the Final Tax Regime – but not both.

No new borrowing key point: EPBD presents roadmap for economic revival

ISLAMABAD: Chairman of the Economic Policy and Business Development (EPBD), an economic think tank and former caretaker federal minister, Gohar Ejaz presented a comprehensive roadmap for Pakistan's economic revival, stressing that sustainable growth cannot be achieved through new borrowing or rescheduling of old debts.

AI may boost global trade value by nearly 40pc: WTO

GENEVA: Artificial intelligence could boost the value of global trade by almost 40 percent by 2040 thanks to cost reductions and productivity gains, the World Trade Organization said Wednesday.

THE RUPEE: PKR: positive momentum persists

KARACHI: The Pakistani rupee maintained its positive momentum against the US dollar, appreciating marginally in the inter-bank market on Wednesday. At close, the rupee settled at 281.50, a gain of Re0.01 against the greenback. This was the rupee's 29th consecutive gain against the greenback. On Tuesday, the local unit closed at 281.51.

Spot rate loses Rs200 per maund

LAHORE: The Spot Rate Committee of the KCA on Wednesday reduced the spot rate by Rs 200 per maund and closed it at Rs 15,600 per maund. Cotton Analyst told BBR that the local cotton market remained steady and the trading volume remained satisfactory.

DAWN NEWSPAPER

Pakistan must act fast to unlock $8bn mining potential

KARACHI: Pakistan's mining sector has the potential to significantly increase its contribution to the national economy, with revenues projected to rise from $2 billion to $6-8bn annually by 2030, provided the country capitalises on its vast untapped mineral reserves.

Discos seek tariff hike

ISLAMABAD: Amid a 7.6 per cent increase in power consumption in August over last year, the Central Power Purchasing Agency (CPPA) has sought around 19 paise per unit additional charges from consumers across the country on account of fuel price adjustment (FCA) in October despite 76pc generation from cheaper domestic, predominantly zero-cost fuel sources.

Islamabad, Tehran sign protocols, eye $10bn trade

ISLAMABAD: Pakistan and Iran have signed a series of crucial protocols aimed at dismantling tariff and non-tariff barriers, expanding electricity exchanges, and strengthening communication channels to increase bilateral trade volume significantly.

THE NEWS INTERNATIONAL

Govt orders new domestic gas connections only on RLNG

ISLAMABAD: The federal government has issued fresh policy guidelines and directed the state-run gas utilities to process all new domestic connections exclusively on imported re-gasified liquefied natural gas (RLNG) tariff.

Govt mulls Rs300-500bn cut in FBR tax target

ISLAMABAD: After missing the deadline to privatise the PIA, Pakistani authorities are preparing different scenarios to revise downward the FBR's tax collection target in the range of Rs300 billion to Rs500 billion for the current fiscal year.

KTBA demands urgent fix to Iris portal

KARACHI: The Karachi Tax Bar Association (KTBA) has flagged serious operational flaws in the Federal Board of Revenue's (FBR) Iris portal, warning that the issues are significantly hampering the filing of income tax returns for tax year 2025.

TDAP backs 10 Pakistani companies at US trade fair

KARACHI: Ten Pakistani companies are participating in the National Safety Council (NSC) Congress and Expo 2025 in Denver, aiming to tap into US demand for safety gloves, protective wear and equipment, according to the Trade Development Authority of Pakistan (TDAP).

Govt seeks Saudi, Emirati investment to revamp ageing railway track

ISLAMABAD: Pakistan is seeking investment from Saudi Arabia and the United Arab Emirates (UAE) to modernise its aging railway network, with officials estimating that $2.5 billion is needed for an upgrade of the key Multan-Lahore section, says Railways Minister Hanif Abbasi, reports 'Arab News''.

Govt raises Rs195bn via T-bill sale, rejects bids for floating-rate PIB

KARACHI: The government raised Rs195 billion from the auction of market Treasury bills (T-bills) on Wednesday, surpassing its target of Rs175 billion. However, it rejected bids for the 10-year floating-rate Pakistan Investment Bond (PIB) as investors demanded higher returns.

Gold prices drop Rs2,400 per tola

KARACHI: Gold prices fell by Rs2,400 per tola on Wednesday in the local market following a decline in international rates.According to the All Pakistan Sarafa Gems and Jewellers Association, the price of 24-karat gold dropped to Rs388,600 per tola.

TRIBUNE NEWSPAPER

SOE reforms stall despite IMF deal

ISLAMABAD: As the first year of the $7 billion International Monetary Fund (IMF) programme comes to an end, the government has failed to bring state-owned enterprises (SOEs) under a new legal framework, breaching its commitments due to resistance from these public sector firms.

China-Gwadar-Africa corridor to become operational

ISLAMABAD: Pakistan and China have agreed to operationalise the China-Gwadar-Africa shipping corridor with five feeder routes and bonded warehouses for trade expansion under the five-year maritime action plan for 2025-2029.

Mounting debt requires bold steps

LAHORE: Pakistan's mounting debt has once again set off alarm bells, with business leaders and industry representatives urging the government to take urgent measures before the burden becomes unmanageable.

EXPRESS NEWSPAPER

Recession in stock market after up and down; declining in value of dollar continue