# Towel Manufacturers' Association of Pakistan

- TO :- MEMBER OF THE ASSOCIATION
- SUB :- T.M.A NEWS CLIPPING
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# BUSINESS RECORDER

## TMA welcomes PM's directive to simplify exports, cut red tape

KARACHI: **Chairman of the Towel Manufacturers' Association of Pakistan (TMA), Ather Bari,** has welcomed Prime Minister Shehbaz Sharif's directives to simplify export procedures, reduce red tape, promote value addition, strengthen quality standards, enhance digitalization and improve Pakistan's competitiveness in international markets.

## Aurangzeb outlines five key economic priorities

ISLAMABAD: Federal Minister for Finance and Revenue Muhammad Aurangzeb on Thursday outlined five key priorities for Pakistan's economy, including making macroeconomic stability permanent, shifting towards investment-, productivity- and export-led growth, pursuing structural reforms, moving from aid to trade and investment, and positioning the country to benefit from the New Economy.

## Formal reapplication by Dec 2028: Pakistan completes fifth GSP+ review

ISLAMABAD: Federal Commerce Secretary Jawad Paul said on Thursday that the government has successfully completed its fifth review under the EU's Generalised Scheme of Preferences (GSP) Plus status.

## Forex reserves hit five-year high of USD26.8bn

KARACHI: The country's total liquid foreign exchange reserves have risen to a five-year high of USD 26.8 billion, following the arrival of Eurobond proceeds last week. According to the State Bank of Pakistan (SBP), the central bank received USD 3 billion in Eurobond proceeds following the government's successful auction in the international market.

## SBP urges customers to remain vigilant against online frauds

KARACHI: The State Bank of Pakistan (SBP) has urged customers to remain vigilant against suspicious messages and calls involving payments or transactions and never share their account PINs, passwords, or debit and credit card details with anyone.

## Petrol price cut by 43 paise, HSD's up by Rs3.47

ISLAMABAD: The Petroleum Division has announced an increase in High Speed Diesel (HSD) price by Rs3.47 per litre for September 18 following a surge in global refined product costs due to geopolitical tensions.

## PKR: marginal gain

KARACHI: The Pakistani rupee extended its marginal gains against the US dollar in the interbank market on Thursday. The local unit closed the day at 277.26, a gain of Re0.01

against the greenback. On Wednesday, the Pakistani rupee settled at 277.27 against the dollar.

### Spot rate drops Rs200 in process of trading

LAHORE: The Spot Rate Committee of the Karachi Cotton Association on Thursday decreased the spot rate by Rs 2,00 per maund and closed it at Rs 19,100 per maund. Cotton Analyst told Business Recorder that the local cotton market remained easy and trading volume remained satisfactory.

## DAWN NEWSPAPER

### LNG shortages hit Pakistan badly

BANGKOK: Pakistan is among the worst-hit nations by liquefied natural gas (LNG) disruptions due to the closure of the Strait of Hormuz and could future-proof its domestic energy and power supply by increasing its focus on renewables and coal.

### Karachi Port connectivity hits milestone

ISLAMABAD: Karachi Port's liner shipping connectivity has reached an all-time high, with its Port Liner Shipping Connectivity Index (PLSCI) score rising to 343 in the second quarter of 2026.

### SBP rejects rumours about Rs10 banknote

KARACHI: The State Bank of Pakistan (SBP) on Thursday explicitly den-ied social media rumours claiming the Rs10 banknote is being phased out or that there is a set deadline for its discontinuation.

## THE NEWS INTERNATIONAL

### Markets, malls to close by 9pm in capital

ISLAMABAD: The federal government, acting on the recommendations of the Committee for Monitoring and Implementation of Fuel Conservation and Additional Austerity Measures, has announced extensive austerity measures, including a complete ban on officials' foreign travel and visits.

### Diesel price rises by Rs3.47, petrol down by 43 paisa per litre for today

The government on Thursday revised ex-depot prices of petroleum products for September 18, raising high-speed diesel (HSD) by Rs3.47 per litre while cutting petrol by 43 paisa per litre, according to the Oil and Gas Regulatory Authority (Ogra).

### Pak-China ties yielding fruitful results: Sun Yan

LAHORE: Chinese Consul General in Lahore Sun Yan has said China and Pakistan have continued to strengthen their traditional friendship and all-round cooperation, with practical collaboration in Punjab producing 'fruitful results' in recent years.

### Swedish Embassy launches new business guide

ISLAMABAD: The Embassy of Sweden launched the Sweden-Pakistan Business Guide 2026-2028 here on Thursday, bringing together representatives from the government of Pakistan, diplomatic missions, the Swedish Business Council in Pakistan, Swedish companies, business and industry stakeholders.

## Pakistan, US seek deeper trade, investment ties

Pakistan and the United States on Thursday agreed to deepen economic and investment cooperation, with Islamabad offering opportunities in critical minerals, energy, refinery modernization, agriculture, technology, health care and financial services as bilateral trade in goods and services reached an estimated $11.5 billion in 2025.

## Pakistan eyes bigger China swap line, expects US financing decision soon

LONDON: Pakistan will seek an expansion of its 30 billion yuan swap line with China when the facility expires in 2027, Finance Minister Muhammad Aurangzeb said, adding he expects a US response on a proposed $10 billion exchange stabilisation facility within two months.

## Aurangzeb stresses fiscal buffers as Pakistan faces external risks

ISLAMABAD: Finance Minister Muhammad Aurangzeb has said disruptions involving the Strait of Hormuz and Bab al-Mandab, along with their impact on regional energy routes and the East-West pipeline, have reinforced the need for strong fiscal and external buffers for Pakistan's economy.

## SBP forex reserves hit record high of $21.4bn

KARACHI: Pakistan's central bank's foreign exchange reserves climbed to a record high of $21.4 billion during the week ended September 11, boosted by the receipt of Eurobond proceeds, the State Bank of Pakistan said on Thursday, taking the country's import cover to over three months.

## Gold prices down Rs3,800 per tola

KARACHI: Gold prices fell by Rs3,800 per tola in the local market on Thursday, following a decline in the international market. The All Pakistan Sarafa Gems and Jewellers Association said that 24-karat gold rates reached Rs453,436 per tola.

# TRIBUNE NEWSPAPER

## Growth, stability divide cabinet

ISLAMABAD: Pakistan's two important cabinet members on Thursday struck different notes about economic growth, as the privatisation adviser linked improvement in poor governance with higher growth but the finance minister again emphasised the continuation of fiscal stabilisation policies.

## Incentives for industrial park near finalisation

ISLAMABAD: Federal Minister for Economic Affairs Ahad Cheema on Thursday chaired a meeting to review the development of Karachi Industrial Park, with particular focus on the proposed land lease model and incentive framework, aimed at attracting export-oriented industries and accelerating industrial investment, which were nearing finalisation ahead of the planned early launch.

## SEZs sit idle as business leaders demand overhaul

LAHORE: The export-oriented economic zones of Pakistan, long touted as engines of industrial growth, remain largely underutilised and business leaders now say the government's window to fix that is closing fast.

## Govt to expand trade, investment with US

ISLAMABAD: Federal Minister for Board of Investment Qaiser Ahmed Sheikh held a meeting with US Charge d'Affaires Natalie Baker at the Board of Investment on Thursday to discuss Pakistan-US relations, economic cooperation, trade and investment opportunities, business-to-business linkages and avenues for further strengthening commercial engagement between the two countries.

# ایکسپریس نیوز

## معاشی نمو کی رفتار پر کابینہ کے 2 ارکان کے مختلف موقف

معاشی استحکام مستقل بنیادوں پر برقرار رکھنا معاشی مستقبل کیلیے بنیادی اہمیت، وزیر خزانہ

## پاکستان استحکام سے سرمایہ کاری اور وسیع تر سرمایہ تشکیل کی جانب گامزن ہے، وزیر خزانہ

مالیاتی اور بیرونی شعبے میں استحکام، مہنگائی، قرضوں کے انتظام اور عالمی منڈیوں تک رسائی کے شعبوں میں نمایاں پیش رفت ہوئی ہے، محمد اورنگزیب

## زرمبادلہ کے سرکاری ذخائر تاریخ کی بلند ترین سطح پر آگئے

اسٹیٹ بینک کے مطابق کمرشل بینکوں کے پاس 5 ارب 40 کروڑ 22 لاکھ ڈالر کے ذخائر موجود ہیں

## 10 روپے کے نوٹ کب بند ہو رہے ہیں؟ اسٹیٹ بینک کی وضاحت جاری

اسٹیٹ بینک کے ترجمان نے بیان میں نئے نوٹوں کی تجویز کے حوالے سے بھی آگاہ کیا

## پیٹرول کی قیمت میں معمولی کمی، ڈیزل مزید مہنگا

اعلامیے میں کہا گیا کہ اوگرا نے حکومتی میکنزم کے تحت پیٹرولیم مصنوعات کی قیمتوں میں ردوبدل کردیاہے