

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- September 20, 2025

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BUSINESS RECORDER

Finally, Power Div unveils CTBCM

ISLAMABAD: Power Division on Friday formally unveiled the much talked about Competitive Trading Bilateral Contract Market (CTBCM) aimed at removing misconceptions and bring clarity to the auction of electricity,

RLNG connections plan at domestic level reviewed

ISLAMABAD: Ali Pervaiz Malik, the Federal Minister for Petroleum, held a meeting on Friday to review the comprehensive roll-out plan for providing RLNG (Re-gasified Liquefied Natural Gas) connections to domestic users across the country.

No proposal for mini-budget: FBR chief

ISLAMABAD: Chairman Federal Board of Revenue (FBR) Rashid Mahmood Langrial has ruled out the possibility of a mini-budget, stating that no proposal for additional taxes through a supplementary finance bill is under consideration.

PKR: positive momentum

KARACHI: The Pakistani rupee maintained its positive momentum against the US dollar, appreciating marginally in the inter-bank market on Friday.

Weekly SPI inflation down 1.34pc

ISLAMABAD: The Sensitive Price Index-based inflation decreased by 1.34 percent for the week ended on September 18, as supply of perishable items like tomatoes and onions improved. But on a year-on-year basis, the SPI is still in the positive zone with 4.17 percent.

Advance tax payments : KTBA urges FBR to extend deadline

KARACHI: The Karachi Tax Bar Association (KTBA) has requested the Federal Board of Revenue (FBR) to extend the deadline for advance tax payments until October 10, 2025, and halt recovery actions against taxpayers who missed the September 15, 2025 deadline due to persistent technical failures of the IRIS portal.

Deputation of IR men at factories : FBR notifies 'grievance redressal body'

ISLAMABAD: The Federal Board of Revenue (FBR) has notified the constitution of grievance redressal committee for the deputation of Inland Revenue officials at factories and manufacturing premises to monitor production and clearances.

DAWN NEWSPAPER

Islamabad, Beijing sign three pacts to boost trade ties

ISLAMABAD: Pakistan and China have signed three additional memorandums of understanding (MoUs) to enhance bilateral cooperation in the fields of livestock, fire truck manufacturing, and textiles.

Weekly inflation rises 4.17pc

ISLAMABAD: Short-term inflation, as measured by the Sensitive Price Index (SPI), rose by 4.17 per cent year-on-year in the week ending Sept 18, primarily due to higher retail prices of non-perishable goods in the domestic market.

Repatriation of profit doubles in July-August

KARACHI: Profit and dividend repatriation on foreign investments in Pakistan more than doubled year-on-year in the first two months of the current fiscal year, surpassing inflows of foreign direct investment (FDI), according to data released by the State Bank on Friday.

KMC, K-Electric issued notices on petition against hike in municipal utility charges

KARACHI: The Sindh High Court on Friday issued notices to the Karachi Metropolitan Corporation (KMC), K-Electric and others on an application filed against an increase in the rates of the Municipal Utility Charges and Taxes (MUCT) for industrial and commercial users.

THE NEWS INTERNATIONAL

Pakistan launches stakeholder consultations on power market reform

ISLAMABAD: Pakistan has kicked off stakeholder consultations on its long-awaited Competitive Trading Bilateral Contracts Market (CTBCM), an auction framework to allocate 800 megawatts of wheeling demand in a bid to liberalise the country's power sector.

Saudi business delegation to visit Pakistan next month for investment, trade talks

LAHORE: In a significant development following the recent defence agreement between Pakistan and Saudi Arabia, both countries have initiated urgent efforts to elevate bilateral trade and economic cooperation to unprecedented levels.

Power sector circular debt swells again to Rs1.66tr in July, up Rs47bn

ISLAMABAD: Pakistan's power sector circular debt again climbed to Rs1.66 trillion in July 2025, up Rs47 billion from the previous month, despite the government's plan to gradually eliminate the debt stock, official data showed.

SC judge asks AAG to submit written submissions in Super Tax case

ISLAMABAD: The Supreme Court on Friday adjourned until September 22 hearing in the case against the implementation of the super tax as per Section 4B of the Income Tax Ordinance, 2001.

Repatriation of profits, dividends increases to \$592m in 2MFY26

KARACHI: The repatriation of profits and dividends by foreign investors rose to \$592.7 million in the first two months of the current fiscal year from \$274.7 million a year earlier, data from the central bank showed on Friday.

Business leaders urge FTA with Saudi Arabia after defence pact

KARACHI: The business community has welcomed the strategic mutual defence agreement between Pakistan and Saudi Arabia, calling it a milestone in bilateral relations.

OGDC starts gas, condensate production from Soghri north well-1 in Punjab

ISLAMABAD: Oil and Gas Development Company Limited (OGDCL) has commenced commercial production of gas and condensate from its Soghri North Well-1, located in the Soghri Block of Punjab's Attock district,

TRIBUNE NEWSPAPER

Large industries to get cheaper power

ISLAMABAD: Federal Minister for Energy, Sardar Awaiz Ahmad Leghari, has reaffirmed the government's determination to establish a transparent and competitive electricity market, declaring that the Competitive Trading Bilateral Contracts Market (CTBCM) reforms are a guarantee of Pakistan's energy future.

Central bank pumps Rs11tr into market

KARACHI: The State Bank of Pakistan (SBP) on Friday injected over Rs11 trillion into the money market through conventional and Shariah-compliant open market operations (OMOs) to ensure liquidity in the banking system and indirectly meet state fiscal needs.

LNG glut puts Rs242b burden on consumers

ISLAMABAD: The failure of the government to manage liquefied natural gas (LNG) imports has put an additional burden of Rs242 billion on consumers during the current financial year.

CPEC offers platform for green industrialisation

ISLAMABAD: The second phase of the China-Pakistan Economic Corridor (CPEC) offers a strategic platform to redirect Pakistan's growth trajectory towards green industrialisation, providing opportunities to integrate low-carbon technologies and promote sustainable development, said experts and officials.

FPCCI backs FCA but seeks faster trade facilitation

KARACHI: The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) has voiced support for the Faceless Customs Assessment (FCA) system, which aims to reduce human interaction and increase the use of technology.

EXPRESS NEWSPAPER

New history made in stock market after up and down