

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 22nd September, 2025

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BUSINESS RECORDER

Three fertilizer plants: Govt allocates 222 MMCFD indigenous gas

ISLAMABAD: The federal government has decided to allocate 222 MMCFD indigenous gas to three fertiliser plants from the Ghazij/ Shawal reservoir (Mari Gas Field) at OGRA's prescribed price aimed at keeping in urea or DAP prices at reasonable level, sources close to the Petroleum Minister told Business Recorder.

Salaried class: WHT collection boosted by higher tax rates: AGP

ISLAMABAD: Auditor General of Pakistan (AGP) has analysed that the increase in withholding tax collection was mainly attributable to increase in tax rates for the salaried class during 2023-24. According to the AGP report (2024-25) of Inland Revenue and Customs, tax collection under the withholding tax regime relies on the person making the payment by treating him as a withholding agent.

'Violation of SC verdict': FTO orders action against IR officer

ISLAMABAD: The Federal Tax Ombudsman (FTO) has ordered an investigation against Inland Revenue officer of Federal Board of Revenue (FBR) for openly violating the Supreme Court judgment in the Pakistan LNG case, while recovering taxes in blunt contempt of the apex court's ruling, FBR's own instructions, and the provisions of the Sales Tax Act, 1990.

HCSTSI urges FBR to extend return filing deadline by 48 days

HYDERABAD: President Hyderabad Chamber of Small Traders & Small Industry (HCSTSI), Muhammad Saleem Memon has called upon the federal minister for Finance and Revenue and the chairman of the Federal Board of Revenue (FBR) to grant at least a 48-day extension in the deadline for filing income tax returns.

Upward momentum

KARACHI: The rupee extended its upward momentum for another week, recording a marginal gain against the dollar, appreciating by Re0.09 or 0.03 percent in the inter-bank market. The local unit closed at 281.46, against 281.55 it had closed the week earlier against the greenback, according to the State Bank of Pakistan (SBP).

Weekly Cotton Review: Market witnesses bearish trend

KARACHI: The domestic cotton market is experiencing a bearish trend, with spot rate declining by a significant Rs 500. This reduction in cotton prices has raised concerns among farmers and

the textile industry. Kamran Arshad, Chairman of the APTMA, stated that due to low domestic cotton production, the country will need to import 7.5 to 8 million bales in the coming period.

THE NEWS INTERNATIONAL

President Zardari returns after reaffirming Pakistan-China strategic partnership

ISLAMABAD: President Asif Ali Zardari has returned to the country after his visit to China. Earlier, he was seen off from Kashgar by CPC Party Secretary & Vice Governor of Xinjiang Nie Zhuang.

Adviser to minister says debt didn't double

KARACHI: The Pakistan government has rejected claims that the country's debt has doubled in the past three years, saying the figures are "factually incorrect".

Sindh announces welfare schemes for industrial workers under Workers' Welfare Card

The Sindh government has unveiled a series of landmark welfare schemes for industrial workers under the Workers' Welfare Card, including accidental health insurance worth up to Rs700,000, and distribution of 10,000 e-motorcycles, and sewing machines for women workers.

TRIBUNE NEWSPAPER

Call to extend tax filing deadline by 48 days

HYDERABAD: The Hyderabad Chamber of Small Traders and Small Industry (HCSTSI) has urged the federal government to extend the income tax filing deadline by 48 days, citing changes in the IRIS portal and flood situation in Punjab, KPK and Sindh.

Free trade and domestic policy

ISLAMABAD: It's a war of narratives and ideas. In its critique of the new National Tariff Policy (2025-30), the Policy Research & Advisory Council (PRAC), which was established by the business community and the FPCCI, has expressed concern that the new tariff policy could destabilise the external sector and lead to premature deindustrialisation in the country.

EXPRESS NEWSPAPER

Sindh; social projects announced on large scale for industrial workers