Towel Manufacturers' Association of Pakistan

- TO :- MEMBER OF THE ASSOCIATION
- SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Joint Chambers of Commerce & Industry at global level: DGTO invites proposals on formulating new framework

ISLAMABAD: The Directorate General of Trade Organisations (DGTO) has sought proposals from all registered trade organisations for formulating a new regulatory framework to establish Pakistan's Joint Chambers of Commerce and Industry (JCCIs) at the international level.

Sindh govt makes amendments to Motor Vehicle Rules, 1969

KARACHI: The Sindh government has made significant amendments to the Sindh Motor Vehicle Rules, 1969 to ensure traffic regulations and public safety, and a notification has been issued in this regard.

FPCCI, ICC hold techpreneurship moot: Future of regional digital transformation discussed

International findings for startups has shrunk to USD 35 million during ongoing fiscal year, which is almost 90 percent less of total funding reported three years ago, due to currency depreciation.

PAB-FPCCI releases research report on SMDA

KARACHI: Policy Advisory Board of The Federation of Pakistan Chambers of Commerce and Industry (PAB-FPCCI) has a released a research report titled "A New Chapter in Regional Security: An Analysis of the Pakistan-Saudi Arabia Strategic Defense Agreement"

THE RUPEE: PKR: marginal decline

KARACHI: The Pakistani rupee's appreciation run against the US dollar came to a halt on Wednesday, as the local currency registered a marginal decline in the inter-bank market. At close, the currency settled at 281.43, a decline of Re0.01 against the greenback.

Spot rate up by Rs200 per maund

The Spot Rate Committee of the Karachi Cotton Association on Wednesday increased the spot rate by Rs 200 per maund and closed it at Rs 15,500 per maund. Cotton Analyst Naseem Usman told BR that the local cotton market remained tight and the trading volume remained satisfactory.

DAWN NEWSPAPER

PIA gets all-clear for direct flights to United Kingdom

RAWALPINDI: The country's national flag carrier has received the go-ahead to resume direct flights to the United Kingdom, after a gap of nearly five years.

Rs1.2tr bank loan secured to settle circular debt`

ISLAMABAD: The government on Wednesday signed loan facilities worth approximately Rs1.225 trillion with 18 banks to settle the outstanding dues of IPPs parked in circular debt. These dues will be serviced through a Rs3.23 per unit surcharge on consumers for a period of six years.

Govt grants tax relief to end GB traders' strike

ISLAMABAD: In a bid to end the ongoing strike by Gilgit-Baltistan traders, the federal government on Wednesday agreed to exempt imports routed through the Sost Dry Port from key federal taxes — provided the goods are for local consumption and meet strict eligibility conditions.

Commercial import of used vehicles allowed

ISLAMABAD: Just a day before the arrival of a review mission of the International Monetary Fund (IMF), the government on Wednesday formally allowed commercial import of used vehicles, starting with a 40 per cent additional regulatory duty to be gradually phased out in four years.

THE NEWS INTERNATIONAL

Banks rake in Rs130bn as remittance fees jump fourfold

The Senate Standing Committee on Finance expressed alarm on Wednesday over the steep rise in charges on overseas remittances, with Senator Faisal Vawda labelling the practice a "scam".

Centre, GB traders seal landmark tax deal to reopen Sost port

ISLAMABAD: The federal government, Gilgit-Baltistan (GB) authorities and the region's Traders Supreme Council have signed a landmark accord to keep the Silk Route Dry Port at Sost operational without federal taxes,

Rs1.225tr circular debt deal signed with banking sector

ISLAMABAD: In a landmark development for Pakistan's energy and financial sectors, the country's banking industry, led by the Pakistan Banks' Association (PBA), has successfully orchestrated a record Rs1.225 trillion financial restructuring and financing transaction to address the mounting circular debt crisis.

Rice output in Punjab falls 9pc after floods

Recent heavy rains and floods have damaged about one-fifth of the rice crop in Punjab, which accounts for about half of the production in the world's fourth-biggest exporter of the staple, according to Bloomberg.

Drugmakers bet: $500m on exports as economy slows

Pakistani pharmaceutical companies are racing to retool factories to tap markets from the Persian Gulf to Europe in a bid to boost exports, according to Bloomberg.

FPCCI hails Pakistan-Saudi Arabia strategic defence pact

KARACHI: The Policy Advisory Board of the Federation of Pakistan Chambers of Commerce and Industry (PAB-FPCCI) has released a research report titled 'A New Chapter in Regional Security:

Two Pakistani airlines cleared to resume UK flights after five-year ban

DUBAI: Pakistan's aviation industry has received a major boost as two airlines including private carrier Airblue and the national flag carrier PIA, have been granted clearance to resume flights to the United Kingdom after a five-year suspension, the Gulf News reported.

Sindh tightens motor vehicle rules to curb accidents

The Sindh government has amended the Sindh Motor Vehicle Rules, 1969, introducing stricter regulations to improve road safety and curb traffic accidents.

TRIBUNE NEWSPAPER

Pakistan urges IMF to ease bailout terms

Prime Minister Shehbaz Sharif on Wednesday urged the managing director of the International Monetary Fund (IMF) to ease certain stringent loan conditions in light of the devastating floods.

PIA wins nod to return to UK skies

ISLAMABAD: The Pakistan International Airlines (PIA) on Wednesday announced that it has received the Third Country Operator (TCO) approval for flight operations in the United Kingdom and is expected to return to British skies next month, according to a statement.

President's orders face FBR challenge

ISLAMABAD: The President of Pakistan's Office said on Wednesday that the head of state's orders cannot be challenged in any court. The statement came after the Federal Board of Revenue (FBR) obtained a stay order from a provincial court against the President's decision in a tax matter concerning MH Traders.

Banks seal Rs1.2 trillion circular debt deal

ISLAMABAD: In a landmark move for Pakistan's energy sector, the banking industry, under the Pakistan Banks Association (PBA), has led a record Rs1.225 trillion restructuring and financing agreement to ease the country's crippling circular debt burden.

Private sectors boost Pak-Saudi ties

LAHORE: Private sectors of Pakistan and Saudi Arabia have agreed to join hands to explore trade and investment opportunities in various economic sectors, particularly in the textile industry.

Energy mining: Polish envoy discusses investment

EXPRESS NEWSPAPER

Boom in Stock Market; level of 158000 points revived

Sales Tax imposed on imported cotton; expected raise in local purchase of cotton

Pakistan has huge potential related to carbon market; Transparency International Pakistan