

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

USD7bn EFF programme: IMF seeks 174 legislative amendments

ISLAMABAD: The International Monetary Fund (IMF) has sought around 174 legislative amendments from Pakistan under the USD 7 billion Extended Fund Facility (EFF) programme, with the government set to place the proposed changes before Parliament as formal review talks begin on Monday.

Deemed property income: FBR to refund tax collected under Sec 7E

ISLAMABAD: Following serious efforts by the LTBA Public Interest Litigation Committee (LTBA-PILC), the Federal Board of Revenue (FBR) has decided to refund the tax paid/collected on account of deemed income on immovable properties under Section 7E of the Income Tax Ordinance, 2001, according to Waheed Shahzad Butt, the Chairman of the LTBA-PILC.

Petrol price cut by 84 paise, HSD's by Rs2.63

ISLAMABAD: The government has reduced ex-depot price of petrol by 84 paise per litre from Rs390.12 to Rs389.28 per litre. Similarly the price of High Speed Diesel (HSD) reduced by Rs2.63 per litre to Rs412.12 per. The revised prices are applicable for September 25, 2026.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee extended its marginal gains, appreciating 0.01percent against the US dollar in the interbank market on Thursday. The local unit closed the day at 277.17, a gain of Re0.03 against the greenback. On Wednesday, the Pakistani rupee settled at 277.20 against the dollar.

Sluggish business seen on cotton market

LAHORE: The local cotton market on Thursday remained steady and the trading volume remained low. Cotton Analyst told Business Recorder that the rate of cotton in Sindh is in between Rs 18,500 to Rs 18,600 per maund, while Phutti in the province is trading between Rs 8,500 to Rs 9,500 per 40 kilograms.

DAWN NEWSPAPER

Ogra cuts RLNG prices

The Oil and Gas Regulatory Authority has reduced the price of regasified liquefied natural gas (RLNG) by 20 per cent for sales at the distribution stage by the two Sui gas companies for the current month, mainly because they received two cheaper cargoes from Qatar.

SBP reserves rise

KARACHI: Foreign exchange reserves of the State Bank of Pakistan (SBP) rose by \$11 million to \$21.4 billion during the week ending Sept 18, the central bank announced on Thursday. Last week, SBP forex reserves surged by \$3bn, pushing the total to a record high. The inflow came from Eurobond issuance.

THE NEWS INTERNATIONAL

Pakistan to make 174 legislative amendments to meet IMF conditions

ISLAMABAD: To comply with the International Monetary Fund's (IMF) conditions under the \$7 billion Extended Fund Facility (EFF), Pakistan will have to make 174 legislative amendments in parliament, including the Sovereign Wealth Fund (SWF), as formal review talks with the Fund mission had already begun.

\$431m white oil pipeline risks capacity payment burden, Ogra told

ISLAMABAD: Stakeholders have warned that the proposed tariff for Pakistan's \$431 million Faisalabad-Thallian-Tarujabba White Oil Pipeline could saddle consumers with another capacity-payment burden if its ship-or-pay mechanism, minimum volume guarantees and dollar-linked tariff are approved.

Govt slashes petrol by 84 paisas, diesel Rs2.63/litre

ISLAMABAD: The government has reduced the price of high-speed diesel by Rs2.63 per litre and petrol by 84 paisas per litre effective for Friday. According to a press release issued by the Ministry of Energy's Petroleum Division, the price of High Speed Diesel (HSD) has been brought down from Rs414.75 to Rs412.12 per litre, while petrol now costs Rs389.28 per litre, down from Rs390.12.

Humayun Sayeed congratulates FPCCI president on TI honour

KARACHI: Senior business leader Sheikh Humayun Sayeed, former Vice President of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI) and Founder Member of the Businessmen Panel (BMP), called on Atif Ikram Sheikh, President FPCCI, at the FPCCI head office in Karachi.

OICCI urges govt to turn economic stability into investment growth

KARACHI: The Overseas Investors Chamber of Commerce and Industry (OICCI) has called on Pakistan to use the gains from macroeconomic stabilisation to accelerate private investment, exports, energy security and structural reforms during a meeting with a visiting International Monetary Fund (IMF) delegation.

SBP forex reserves rise by \$11m to \$21.4bn as of September 18

KARACHI: Pakistan's foreign exchange reserves held by the central bank increased by \$11 million to \$21.4 billion during the week ended September 18, the State Bank of Pakistan (SBP) said on Thursday. The country's total liquid foreign reserves rose by \$19 million to \$26.811 billion. Commercial banks' reserves also rose by \$8 million to \$5.41 billion.

Gold prices drop Rs5,600 per tola

KARACHI: Gold prices fell by Rs5,600 per tola on Thursday, following a decline in the international bullion rates. The APSGJA said 24-karat gold dropped to Rs448,336 per tola, while the price of 10-gram gold fell Rs4,801 to Rs384,375.

Sindh looking forward to Chinese investment worth billions of rupees: Sharjeel

Sindh Senior Minister for Information and Transport Sharjeel Inam Memon said on Thursday that the Sindh government was organising an investment conference in China where agreements worth billions of rupees were expected to be signed in various sectors.

TRIBUNE NEWSPAPER

Pakistan, Belarus vow stronger ties

ISLAMABAD: Senate Chairman Syed Yousaf Raza Gilani on Thursday underscored Pakistan's commitment to further strengthening bilateral relations and expanding cooperation with Belarus in political, parliamentary, economic, educational, technological, cultural and people-to-people sectors.

IMF chief satisfied with Pak economic reform

IMF Managing Director Kristalina Georgieva has expressed satisfaction with Pakistan's economic reform programme, saying the implementation of the government's reform agenda has helped achieve macroeconomic stability, Arab News reported.

PM invites US Pakistanis to invest

NEW YORK: PM Shehbaz Sharif on Thursday invited Pakistani business personalities and professionals based in the US to invest in Pakistan, assuring them that the government was providing a conducive environment to promote investment and business activities.

World Bank supports simpler regulations

ISLAMABAD: The Special Investment Facilitation Council (SIFC) and the World Bank on Thursday discussed ongoing initiatives to improve Pakistan's business environment, streamline regulatory processes and facilitate private-sector activity.

OICCI seeks capital, export push

LAHORE: The Overseas Investors Chamber of Commerce and Industry (OICCI) has underlined the importance for Pakistan to use the gains from macroeconomic stabilisation to accelerate private investment, exports, energy security and structural reforms during a meeting with a visiting delegation of the International Monetary Fund (IMF).

Aurangzeb seeks US financing for PIA

ISLAMABAD: Federal Minister for Finance and Revenue Senator Muhammad Aurangzeb continued his high-level engagements on the third day of his visit to New York to attend the 81st Session of the United Nations General Assembly, alongside the prime minister of Pakistan.

Austerity steps to save only Rs17b

The International Monetary Fund (IMF) conditions on sugar-sector liberalisation and spending on education and health have been missed but overall implementation of the programme remains "pretty strong", said the federal government's chief negotiator on Thursday.

ایکسپریس نیوز

آئی ایم ایف مذاکرات کا دوسرا روز؛ کاروباری آسانیوں اور ٹیکس اصلاحات پر گفتگو
مذاکرات کے دوران مہنگائی پر قابو پانے کے لیے مانیٹری پالیسی کے مؤثر استعمال پر بھی تبادلہ خیال ہوگا

پیٹرولیم مصنوعات کی قیمتوں میں مسلسل تیسرے روز بھی کمی
ہائی اسپیڈ ڈیزل کی قیمت میں 2 روپے 63 پیسے جبکہ پیٹرول 84 پیسے فی لیٹر کمی کی گئی ہے، نوٹی فکیشن جاری

سونا عالمی و مقامی مارکیٹوں میں مزید سستا ہو گیا، چاندی کی قیمت بھی کم
عالمی مارکیٹ میں سونا 56 ڈالر فی اونس اور مقامی سطح پر 5600 روپے فی تولہ سستا ہو گیا