

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION

❖ SUB :- T.M.A NEWS CLIPPING

❖ DATE :- 26th September, 2026

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BUSINESS RECORDER

SBP launches remittance reward scheme

KARACHI: The banking industry, under the auspices of the Pakistan Banks Association), has launched the 'Pasban Remittance Reward Scheme', a market-based and sustainable initiative offering Rs16 billion in annual cash prizes to incentivise and reward remittance recipients.

Higher fuel prices: Refineries report Rs54.8bn profit in FY26

KARACHI: Pakistan's listed refinery sector has posted a combined profit of Rs54.8 billion in FY2025-26, compared with a loss of Rs10.5 billion in the previous fiscal year, as wider petrol and diesel refining margins and higher sales volumes drove a sharp recovery in earnings.

Petrol price up by Rs2.02, HSD's down by Rs3.59

ISLAMABAD: The government on Friday announced revision in fuel prices, which will remain applicable during next three days (Sep 26-28). According to an official notification, the ex-depot price of petrol has been increased by Rs2.02 per litre from Rs389.28 to Rs391.30 per litre.

THE RUPEE PKR: marginal gain

The Pakistani rupee extended its marginal gains against the US dollar in the interbank market on Friday. The local unit closed the day at 277.16, a gain of Re0.01 against the greenback. On Thursday, the Pakistani rupee settled at 277.17 against the dollar.

CPF 2026-35: WB Group pledges to mobilise up to USD2bn annually over next decade

The World Bank Group has pledged to mobilise up to USD2 billion annually for Pakistan over the next decade under its Country Partnership Framework (CPF) 2026-35, with the government seeking to channel the increased financing towards small and medium enterprises (SMEs), public-private partnership projects and housing finance, among other priority areas.

Improved external account shows economic resilience: SBP Governor

KARACHI: Jameel Ahmed Governor State Bank of Pakistan (SBP) has said that the improvement in Pakistan's external account reflects not only better economic indicators but also greater stability and resilience, which can help the country move towards sustainable economic growth.

ICCI holds seminar titled 'Islamabad Governance & Provincial Status : Islamabad needs comprehensive modern governance model

Islamabad needs a comprehensive modern governance model that empowers the masses, ensures financial autonomy and strengthens accountability. This was the crux of a seminar titled "Islamabad Governance and Provincial Status Convention", organised by the Islamabad Chamber of Commerce and Industry (ICCI) here on Friday.

KCCI elections to be held today

KARACHI: The Karachi Chamber of Commerce and Industry (KCCI) has made all the arrangements to hold elections on 30 managing committee seats on Saturday (September 26) for the year 2026-28. Polling will start at 9:00 a.m. and continue till 5.30 p.m.

PM invites US firms to tap investment potential

NEW YORK: Prime Minister, Shehbaz Sharif, on Friday invited the American businesses to tap into Pakistan's vast economic potential, highlighting the country's investor-friendly policy framework and massive reforms undertaken by his government to safeguard foreign investments and foster high-growth business climate.

Late tax returns: Govt warns shopkeepers of fines

ISLAMABAD: The government has warned shopkeepers that failure to file returns under the Fixed Tax Asaan Scheme after the deadline will attract a fine of Rs10,000 in the first month, Rs25,000 in the second month and Rs50,000 in the third month, as the scheme has so far attracted 10,000 shopkeepers, including 1,929 new taxpayers.

IT returns, wealth statements: PM urged to extend deadline

ISLAMABAD: Tax practitioners have asked Prime Minister Shehbaz Sharif to extend the deadline for filing income tax returns and wealth statements for Tax Year 2026 from September 30 to November 30, 2026, citing the slow functioning of the IRIS portal, load-shedding, financial constraints, and an excessive workload on taxpayers and tax professionals.

DAWN NEWSPAPER

FBR sets up 'faceless' tax centre for audits

ISLAMABAD: In what marks a major reform of the tax machinery, the Federal Board of Revenue (FBR) has established the National Faceless Centre (NFC) in Islamabad, where audits and assessments will be conducted by "faceless" wings set to begin operations in October.

Nepra proposes higher grid-sharing charges

The NEPRA is seeking higher charges for grid sharing, dedicated transformers, feeders and grid stations, as well as temporary disconnections and reconnections for high-rise buildings and industrial consumers, as part of proposed changes to the Consumer Service Manual (CSM).

Short-term inflation surges on costly food, energy

ISLAMABAD: Short-term inflation, measured by the Sensitive Price Index (SPI), surged by 11.92 per cent year-on-year for the week ending Sept 24, mainly due to higher food prices, according to official data released on Friday.

Rs16bn bank-funded remittance reward scheme unveiled

State Bank Governor Jameel Ahmad on Friday launched the Pasban Remittance Reward Scheme, under which the banking industry will offer Rs16 billion in annual cash prizes to recipients of home remittances sent through formal channels, with no cost to the national exchequer.

THE NEWS INTERNATIONAL

Diesel price cut by Rs3.59, petrol up Rs2.02 per litre

ISLAMABAD: The government cut the price of high-speed diesel by Rs3.59 per litre but raised petrol by Rs2.02 per litre for three days from Sept 26, as the government adjusts fuel prices in line with global market movements.

428 retailers avail Asaan Tax Scheme

ISLAMABAD: As many as 428 retailers have so far availed themselves of the highly favorable Asaan Tax Scheme throughout the country, out of which only three are fresh filers. These 428 retailers have deposited Rs33 million in the national kitty.

IFC, WB to support Pakistan's SMEs, PPPs

ISLAMABAD: International Finance Corporation (IFC) Division Director Simon Andrews, accompanied by World Bank Country Director for Pakistan Ms Bolormaa Amgaabazar, called on Federal Minister for Economic Affairs Senator Ahad Cheema to discuss private-sector investment and development cooperation in Pakistan.

SBP launches annual remittance reward scheme

The State Bank of Pakistan on Friday launched a market-based remittance rewards scheme offering Rs16 billion in annual cash prizes, funded entirely by the banking industry, as authorities seek to sustain increased inflows from overseas workers without burdening state finances.

Govt seeks stronger regional links to expand trade, minister says

KARACHI: Pakistan is seeking to strengthen regional connectivity and trade links as geopolitical disruptions, higher fuel costs and rising maritime freight rates reshape traditional trade routes, Communications Minister Abdul Aleem Khan said at the Azerbaijan International Investment Forum in Baku.

Govt cuts RLNG prices by over 21pc as Qatar supplies two September cargoes

ISLAMABAD: Pakistan cut re-gasified liquefied natural gas prices by up to 21.57 per cent for September after receiving two LNG cargoes from Qatar under long-term contracts, easing fuel costs after months of supply disruptions.

Abdul Hadi elected unopposed SITE Association president

KARACHI: Abdul Hadi has been elected unopposed as president of the SITE Association of Industry. Muhammad Farhan Ashrafi was elected senior vice president, while Shahryar Saleem Shah was elected vice president.

Weekly inflation rises 0.99pc

ISLAMABAD: The Sensitive Price Indicator (SPI)-based weekly inflation increased by 0.99 per cent during the week ended on September 24, 2026, for the combined consumption group, the Pakistan Bureau of Statistics (PBS) reported on Friday.

FBR sets up National Faceless Centre

With the approval of parliament, the FBR has established the National Faceless Centre which will be operational by next month to eliminate interaction between tax officers and taxpayers.

OMC sector earnings rise 8pc to Rs37bn in FY26

KARACHI: The oil marketing companies (OMCs) sector recorded an 8.0 per cent year-on-year (YoY) increase in earnings to Rs37 billion in fiscal year 2025-26 (FY26), despite a marginal decline in sales during the period.

PSO reports Rs15.1bn profit after tax for FY26

KARACHI: Pakistan State Oil (PSO) reported profit after tax of Rs15.07 billion, with earnings per share (EPS) of Rs32.1, for the fiscal year ended June 30, 2026. The company's gross profit increased to Rs99.9 billion from Rs96.7 billion a year earlier.

Gold rates up Rs4,700 per tola

KARACHI: Gold prices increased by Rs4,700 per tola in the local market on Friday, following an increase in the international gold rates. According to the APSGJA, the price of 24-karat gold increased to Rs453,036 per tola.

TRIBUNE NEWSPAPER

Rs32.5m collected under fixed tax

ISLAMABAD: The government on Friday asked trade leaders to play their part in creating awareness of the fixed tax scheme, as so far only three new shopkeepers had submitted returns amid high hopes that over 9,800 newly registered persons would soon become filers.

Govt plans more gas tariff slabs

ISLAMABAD: The government is likely to introduce additional gas tariff slabs to provide cheaper gas to consumers by bringing more people under the protected category net.

Rwanda, Pakistan sign trade cooperation deal

KIGALI: Rwanda and Pakistan have signed a bilateral trade cooperation agreement aimed at expanding trade and investment, diversifying products, strengthening private-sector partnerships and laying the foundation for deeper trade liberalisation, including a preferential trade agreement (PTA) and eventually a free trade agreement (FTA).

Solar system manufacturing urged

LAHORE: Punjab Governor Sardar Saleem Haider Khan has called for establishing a policy framework to promote the domestic manufacturing of solar systems, saying Pakistan can create millions of jobs, generate clean and affordable energy and earn foreign exchange by developing a local solar industry.

Edible oil processing zone at Port Qasim proposed

ISLAMABAD: Federal Minister for Maritime Affairs Muhammad Junaid Anwar Chaudhry has invited vanaspati manufacturers to set up an edible oil industrial city at Port Qasim.

ایکسپریس نیوز

ایل این جی کی قیمت میں بڑی کمی کر دی گئی

ایل این جی کی قیمت میں 3.91 ڈالر فی ایم بی ٹی یو تک کمی کر دی گئی

ستمبر کے تیسرے ہفتے بھی مہنگائی میں اضافے کا رجحان جاری

حالیہ ایک ہفتے میں 20 اشیائے ضروریہ مہنگی ہوئیں، 10 اشیاء سستی اور 21 کی قیمتیں مستحکم رہیں، ادارہ شماریات

حکومت نے پیٹرول کی قیمت میں پھر اضافہ کر دیا

پیٹرولیم مصنوعات کی نئی قیمتوں کا اطلاق 26 ستمبر 2026 کے لیے ہوگا، نوٹیفکیشن

سونے کی قیمت میں مسلسل 4 روز کی کمی کے بعد بڑا اضافہ

عالمی مارکیٹ میں 47 ڈالر کے اضافے سے فی اونس سونا 4 ہزار 305 ڈالر پر پہنچ گیا