

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 27th September, 2026

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BUSINESS RECORDER

Sales tax returns: FBR introduces e-scrutiny mechanism

ISLAMABAD: The Federal Board of Revenue (FBR) has introduced a mechanism for electronic scrutiny of sales tax returns and online intimation of discrepancies detected through its computerised system.

SIFC advances Pakistan-Portugal investment cooperation

ISLAMABAD: The Special Investment Facilitation Council (SIFC) and Ambassador of Portugal Paulo Domingues on Saturday discussed ways to enhance bilateral economic, trade and investment cooperation, with particular focus on textiles, agriculture, information technology, pharmaceuticals and Special Economic Zones (SEZs).

Dar urges G-77, China to remain united on development agenda

ISLAMABAD: Deputy Prime Minister and Foreign Minister (DPM/FM) Senator Mohammad Ishaq Dar has called on the G-77 and China to remain united in safeguarding the development agenda, strengthening multilateralism and advancing a more equitable international economic order.

Azerbaijan signs investment agreements worth more than USD10bn

BAKU: Azerbaijan signed agreements representing more than \$10 billion in potential investment at an international forum in Baku, a presidential aide said on Saturday, as the country also announced a series of energy deals.

BMG sweeps KCCI polls for term 2026-28

KARACHI: The Karachi Chamber of Commerce and Industry (KCCI) elections for the term 2026–2028 held on Saturday, which concluded with a clean sweep by the Businessmen Group (BMG), led by Chairman Zubair Motiwala.

Tax Reform and Pakistan's Economic Competitiveness: PTBA team holds policy dialogue with Oxford economist

KARACHI: A delegation of the Pakistan Tax Bar Association (PTBA) held a substantive policy discussion with Professor Stefan Dercon, Professor of Economic Policy at the Blavatnik School of Government and the Department of Economics,

Income tax returns: ABAD chief urges FBR to immediately extend filing deadline

KARACHI: Muhammad Hassan Bakhshi Chairman ABAD has called on the Federal Board of Revenue (FBR) to immediately extend the deadline for filing income tax returns, citing the business community's preoccupation with ongoing elections.

Pakistan, Rwanda trade pact to usher in robust joint ventures

KARACHI: Mian Zahid Hussain, President of PBIF & AKIA and Chairman of NBG and FPCCI Policy Advisory Board, has termed the bilateral trade and economic cooperation agreement inked between Pakistan and Rwanda on September 24, 2026,

Gold prices fall sharply

KARACHI: Gold prices fell noticeably on Saturday following the international bullion market's decline, traders said. The yellow metal prices dropped by Rs2,100 to reach Rs450,936 per tola and Rs1,800 to Rs386,604 per 10 grams, All Pakistan Sarafa Gems and Jewellers Association said.

Firmness prevails on cotton market

LAHORE: The local cotton market on Saturday remained steady and the trading volume remained satisfactory. Cotton Analyst told Business Recorder that the rate of cotton in Sindh is in between Rs 18,500 to Rs 18,800 per maund, while Phutti in the province is trading between Rs 8,600 to Rs 9,200 per 40 kilograms.

FBR Advertisement

DAWN NEWSPAPER

Trade gap with Gulf widens

ISLAMABAD: Pakistan's trade deficit with Gulf partner countries widened by 2.61 per cent to \$3.450 billion in the first two months of the fiscal year 2026-27 compared with \$3.362bn in the same period a year earlier, as imports from the region outpaced exports.

Inflation seen slowing to 10.75pc in September

KARACHI: Some stakeholders and analysts expect inflation in September to slow despite the high uncertainty caused by the ongoing Gulf war. The financial sector expects oil prices to remain between \$90 and \$100 per barrel during the remaining days of September and in October.

THE NEWS INTERNATIONAL

Gas load management begins as Pakistan faces winter LNG supply risks

ISLAMABAD: Gas load management has begun for domestic consumers as Pakistan faces growing uncertainty over LNG supplies from Qatar amid the ongoing Strait of Hormuz crisis, with authorities restricting household gas supply to key cooking hours.

Nepra proposes grid-sharing charges for industrial consumers

ISLAMABAD: Pakistan's power regulator has proposed making high-rise buildings requiring transformers above 500 kVA liable for grid-sharing charges and allowing industrial consumers to obtain multiple connections up to a combined 15 megawatts.

PTBA urges shift from tax collection to broader reform metrics

KARACHI: The Pakistan Tax Bar Association (PTBA) has called for greater focus on implementation of economic and tax reforms, saying the effectiveness of tax administration should be measured by more than revenue collection.

Syed Shujaat Ali elected unopposed as PLGMEA chairperson

KARACHI: Syed Shujaat Ali has been elected unopposed as chairperson of the Pakistan Leather Garments Manufacturers & Exporters Association (PLGMEA) for the 2026-28 term, the association said.

TRIBUNE NEWSPAPER

Pakistan seeks more investment, trade with Portugal

ISLAMABAD: The Special Investment Facilitation Council (SIFC) and Ambassador of Portugal Paulo Domingues on Saturday discussed ways to enhance bilateral economic, trade and investment cooperation, with particular focus on textiles, agriculture, information technology, pharmaceuticals and Special Economic Zones (SEZs).

SMEDA, e-commerce giant explore collaboration

LAHORE: The Small and Medium Enterprises Development Authority (Smeda) and Daraz Pakistan will explore new avenues of collaboration to help Pakistani small and medium-sized enterprises (SMEs) build digital capabilities, expand their access to e-commerce and unlock new opportunities for growth.

Private sector poised to run Cargo Express

FAISALABAD: FCCI President Farooq Yousaf Sheikh has welcomed Pakistan Railways' decision to hand over the commercial management of its Cargo Express service to the private sector and urged the railway authorities to route the proposed train through Faisalabad to facilitate the growing import and export requirements of the city.

Azerbaijan signs \$10b-plus investment deals

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