

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 28th September, 2026

KINDLY CLICK ON NEWS HEADLINES TO READ FULL STORY

BUSINESS RECORDER

Textile exporters: PTEA chief identifies rising cost of production as foremost challenge

FAISALABAD: "The rising cost of doing business has not only discouraged fresh investment in the textile industry but has also constrained export growth and industrial turnover. The government should formulate and implement a comprehensive strategy to bring down the cost of production, restore industrial competitiveness and accelerate economic activity, as the sustainability of the textile sector is directly linked with the livelihoods of millions of workers associated with the industry."

Sindh to expand urban property tax base five-fold to 2.15m properties

ISLAMABAD: The Sindh government is set to expand the recorded urban property tax base more than five-fold—from around 397,375 to 2.15 million properties—in 20 local councils under a USD150 million World Bank-backed programme aimed at boosting Urban Immovable Property Tax (UIPT) collection and strengthening municipal financial management.

PCGA demands govt launch drive to save cotton economy

MULTAN: Pakistan Cotton Ginners Association (PCGA) has demanded the government should launch a nationwide "Grow Cotton, Save the Economy" campaign, while considering its recommendations be made part of national policy.

Marginal gains

KARACHI: The Pakistani rupee continued its marginal gain against the US dollar for another week, appreciating 0.03 percent in the inter-bank market. The local unit closed at 277.16 against the greenback, a gain of Re0.09 from 277.25 it had closed at a week earlier.

FBR chief urged to extend IT return deadline

ISLAMABAD: Almost all tax bar associations, chambers/ federations and trade bodies have requested the Federal Board of Revenue (FBR) Chairman Rashid Mahmood Langrial to extend the deadline for filing of income tax return forms by one month for Tax Year 2026, following failure of the system to accept returns on Sunday, delayed notification of the return form, technical glitches in the IRIS portal and extensive additional disclosure requirements.

Investigation into 'sale of non-customs-paid goods': FBR delays implementation of FTO's recommendations

ISLAMABAD: The Federal Board of Revenue (FBR) has further delayed implementation of the binding recommendations of the Federal Tax Ombudsman (FTO) directing a detailed investigation into an alleged nationwide racket in the sale of non-customs paid goods.

The US Cotton Board: what lessons for Pakistan?

In recent years, discussions have once again intensified in Pakistan about establishing an independent and effective Cotton Board to support cotton research, development and the revival of the cotton industry.

Weekly cotton review: Market shows overall stability

The cotton market has shown overall stability, although prices on the New York cotton exchange experienced some volatility followed by a decline. According to reports received, cotton-growing regions across several areas are facing complaints of whitefly, jassid, and leaf curl virus affecting the cotton crop, raising concerns that the crop could be adversely affected.

DAWN NEWSPAPER

IMF talks to unlock next \$1.2bn set to begin today

Formal negotiations between the government and a visiting International Monetary Fund (IMF) staff mission for the fourth review of the \$7 billion Extended Fund Facility (EFF) and the third review of the Resilience Support Facility (RSF) are expected to begin today (Monday).

Signs of textile revival

For Pakistan's textile industry, the word revival still needs to be used with caution. The sector is too important, too large and too deeply affected by structural weaknesses for a few months of improved figures to be treated as evidence of a complete turnaround.

THE NEWS INTERNATIONAL

Pakistan to host first SCO national coordinators' meeting amid Islamabad security curbs

ISLAMABAD: Amid heavy container barricades across Islamabad, Pakistan will host the first meeting of national coordinators of Shanghai Cooperation Organisation (SCO) on Monday (today) under its 2026-27 chairmanship, with delegates scheduled to hold three days of discussions on the organisation's programme of activities and other agenda items.

Pakistan, China firms eye Rs20bn investment in gas, upstream energy

ISLAMABAD: Pakistan's Shaheen Energy (Pvt) Limited and China's Anton Oilfield Services Group have signed a memorandum of understanding (MoU) to explore investment opportunities of around Rs20 billion over the next three to five years in Pakistan's gas and upstream energy sector.

TRIBUNE NEWSPAPER

Pakistan to host SCO coordinators meeting

ISLAMABAD: Pakistan is set to hold the first meeting of the Shanghai Cooperation Organisation's (SCO) Council of National Coordinators (CNC) under its chairmanship in Islamabad from Monday (today), with the three-day session set to contribute to preparations for the SCO Council of Heads of State meeting that Pakistan will host in August 2027, the Foreign Office (FO) said on Sunday.

Revenueocracy, tax policy and targets

LAHORE: Pakistan has a tax bureaucracy. What it increasingly needs is a rational tax policy. The distinction matters. A good tax policy decides who should pay, according to ability, and how revenue can finance development without destroying productive capacity.