

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 30th September, 2025

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BUSINESS RECORDER

Green, blue, other financial instruments: MoF unveils SFF to attract investments

ISLAMABAD: The Finance Ministry on Monday unveiled a 'Sustainable Financing Framework (SFF) 2025' aimed at mobilizing climate and social investments through green, blue, social and sustainability-linked financial instruments, including bonds and Sukuks.

Pakistan, IMF open talks on USD7bn, RSF reviews

ISLAMABAD: Pakistan and the International Monetary Fund (IMF) on Monday began talks for the second review of the USD7 billion Extended Fund Facility (EFF) programme and the first review of the Resilience and Sustainability Facility (RSF), with discussions centering on fiscal performance and governance reforms.

Draft IGCEP 2025-35: APTMA's arguments are flawed: PD

The Power Division on Monday categorically rejected the viewpoint of the All Pakistan Textile Mills Association on the draft Indicative Generation Capacity Expansion Plan (IGCEP), 2025-35, saying arguments in opposition to the plan are flawed and devoid of factual position.

Rs3.23/kWh DSS for 6 years: Business community slams govt for 'celebrating' continuation

ISLAMABAD: The country's business community has strongly criticized the government for celebrating the continuation of the Debt Service Surcharge (DSS) of Rs 3.23 per kWh for the next six years. The surcharge is intended to repay a Rs 1.225 trillion loan being raised from 18 banks to address the circular debt crisis.

30th deadline for returns filing: FBR warns late-filers of penalties, status change

ISLAMABAD: The Federal Board of Revenue (FBR) has categorically conveyed to the taxpayers that the FBR will change the status of "filer" to "late-filer" as well as impose penalties on taxpayers, who would file returns beyond September 30.

Section 175C of ITO: IHC suspends judgement related to issuance of notices to taxpayers

ISLAMABAD: The Islamabad High Court (IHC) suspended the impugned judgment relating to the issuance of notices to taxpayers under the newly inserted Section 175C of the Income Tax Ordinance, 2001, introduced through the Finance Act, 2025.

No tax return filing as IRIS portal stays faulty: LTBA

ISLAMABAD: The IRIS portal of the Federal Board of Revenue (FBR) remained non-functional on Monday and tax practitioners and taxpayers were unable to file income tax returns for tax year 2025. This has been stated by Lahore Tax Bar Association (LTBA) in an urgent letter addressed to Finance Minister on Monday.

POL products' prices may rise significantly

ISLAMABAD: Petroleum products' prices are expected to rise significantly starting October 1, 2025, for the next two weeks, based on current tax and Inland Freight Equalization Margin (IFEM) levels. According to a projection of energy companies, ex-depot rates are poised for an upward revision, fuelled by a fresh rally in global crude oil prices.

THE RUPEE: PKR: slight improvement

KARACHI: The Pakistani rupee strengthened against the US dollar, appreciating 0.01% in the inter-bank market on Monday. At close, the currency settled at 281.35, a gain of Re0.02 against the greenback. During the previous week, the Pakistani rupee eked out a marginal gain against the US dollar, appreciating by Re0.09 or 0.03% in the inter-bank market.

Gold, silver hit historic benchmarks

Gold and silver soared to fresh historic highs on Monday, setting new benchmarks in both local and intl markets as investors flocked to the precious metals, traders said. According to the APSGJA, the price of 24-karat gold rose by Rs5900 per tola, reaching an unprecedented Rs403,600.

Spot rate gains Rs100 per maund

LAHORE: The Spot Rate Committee of the Karachi Cotton Association on Monday increased the spot rate by Rs 100 per maund and closed it at Rs 15,600 per maund. Cotton Analyst Naseem Usman told Business Recorder that the local cotton market on remained steady and the trading volume remained a little bit low.

DAWN NEWSPAPER

Consumers to pay Rs2 under tariff adjustment

ISLAMABAD: After several months, a fuel cost adjustment will add Rs2 per unit to the burden of power consumers across the country, including Karachi, in October, despite more than 76 per cent power generation coming from cheaper domestic sources.

Petrol, diesel rates likely to rise

ISLAMABAD: The prices of petrol and high-speed diesel (HSD) are expected to increase by Rs2-3 per litre from Wednesday for the first fortnight of October, in line with fluctuations in global oil prices.

Interest-free loan scheme for e-bikes, rickshaws

KARACHI: The federal government has launched a cost-sharing, interest-free loan scheme for electric bikes, rickshaws, and loaders to promote energy efficiency and green technologies in the automotive sector.

No extension in return filing deadline: FBR

ISLAMABAD: The Federal Board of Revenue (FBR) has urged taxpayers to file their returns before the Sept 30 deadline, reaffirming that the due date for filing will not be extended. An official statement from the FBR has ruled out any extension in the deadline for filing tax returns, dismissing all social media reports suggesting otherwise.

Govt rebuffs Aptma's concerns on IGCEP

ISLAMABAD: The Power Division has dismissed concerns raised by the All Pakistan Textile Mills Association (Aptma) regarding the government's power generation planning, particularly the Indicative Generation Capacity Expansion Plan (IGCEP) 2025-35.

LCCI seeks extension in returns filing deadline

LAHORE: The Lahore Chamber of Commerce and Industry (LCCI) office-bearers have appealed to the prime minister to extend the deadline for filing income tax returns till Oct 31 to facilitate the business community in fulfilling their national obligation.

THE NEWS INTERNATIONAL

FBR rules out extension as income tax return filing deadline ends today

ISLAMABAD: The Federal Board of Revenue (FBR) on Monday rejected reports of an extension in the deadline for filing income tax returns for Tax Year 2025, reiterating that September 30 remains the final date. In a statement, the tax body said it had taken notice of unverified reports circulating on various media platforms suggesting the deadline would be extended.

Super Tax questionable, must be reconsidered, SC told

The Supreme Court has adjourned until today (Tuesday) the hearing in the case against Section 4B of the Income Tax Ordinance, 2001, which pertains to the imposition of the super tax. A five-member Constitutional Bench, headed by Justice Aminuddin Khan, heard the case.

OGDC strikes five new discoveries in a year, says minister

ISLAMABAD: Oil and Gas Development Company (OGDC) has made five new oil and gas discoveries during the fiscal year 2024-25. The revelation came during a high-level meeting chaired by Minister for Petroleum Ali Pervaiz Malik, who lauded the achievement as a strong indication of the country's untapped hydrocarbon potential.

KATI elects president, other members

KARACHI: The KATI has elected Muhammad Ikram Rajput as president; Zahid Hameed as senior vice president; and Muhammad Talha as vice president respectively after outgoing president Junaid Naqi, senior vice president Ejaz Sheikh, and vice president Tariq Hussain respectively tendered their resignations due to personal commitments.

TDAP seminar targets rice export compliance amid EU scrutiny

KARACHI: The Trade Development Authority of Pakistan (TDAP) convened a seminar on Monday in Gujranwala to address pesticide residue and aflatoxin management in rice, part of its campaign to bolster food safety compliance and safeguard export markets.

Sindh gears up preparations for launch of e-taxi service

The Sindh government has accelerated preparations to launch Pakistan's first government-run taxi service and introduce electric vehicle (EV) taxis, with plans to start the EV taxi service in December this year.

TRIBUNE NEWSPAPER

IMF sees no major flood impact on Pakistan's economy

ISLAMABAD: The International Monetary Fund (IMF) does not foresee any major setback to Pakistan's economic growth or revenue collection this fiscal year due to the recent floods. Except for Punjab, provinces have also not reported significant economic losses, minimizing the chances of a downward revision in targets.

Power consumers to pay extra Rs3b

ISLAMABAD: Consumers are likely to face an increase of up to 19 paisa per unit in electricity tariffs on account of fuel cost adjustment (FCA) for August 2025. The price revision will reflect in the monthly bills of October.

Finnish firm to invest in Reko Diq, mining sector

ISLAMABAD: Federal Minister for Petroleum Ali Pervaiz Malik met a Finnish delegation led by Ambassador Hannu Ripatti, Piia Karhu, President of Minerals at Metso, and Willie Eerola, Honorary Consul General of Pakistan to Finland, to discuss Pakistan's mineral sector and opportunities for investment.

Businesses seek Oct 31 extension for returns

LAHORE: The Lahore Chamber of Commerce and Industry (LCCI) has urged the government to extend the deadline for filing income tax returns till October 31 to facilitate the business community in fulfilling their obligations.

Foreign investors assured of all facilities

ISLAMABAD: Federal Minister for Finance and Revenue Senator Muhammad Aurangzeb has underscored full support and facilitation for foreign investors, including German firms, in expanding their footprint in Pakistan, while streamlining the repatriation of profits and dividends and addressing allied matters.

EXPRESS NEWSPAPER

Index reached at new heights in stock market; Gold prices exceeded Rs. 400,000/- per tola, first time in country's history