

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 30th September, 2026

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BUSINESS RECORDER

August FCA: Power consumers likely to pay additional Rs29.5bn

ISLAMABAD: Electricity consumers are likely to face an increase of Rs1.73 per unit as monthly Fuel Charges Adjustment (FCA) for August after the National Electric Power Regulatory Authority (Nepra) on Tuesday concluded its hearing on a petition submitted by the Central Power Purchasing Agency (CPPA) seeking a tariff hike.

Leather manufacturers: FBR trims negative list to allow ST refund

ISLAMABAD: The Federal Board of Revenue (FBR) has removed polyurethane, an integral raw material used in leather goods, from the negative list governing sales tax refunds for manufacturers of five export-oriented sectors.

Petrol price cut by Rs1.49, HSD's by Rs2.73

ISLAMABAD: In its daily review, the government on Tuesday reduced the petroleum prices for September 30. According to an official notification, the ex-depot petrol price has dropped by Rs1.49 to Rs387.54 per litre from Rs389.03. Meanwhile the price of High Speed Diesel (HSD) fell by Rs2.73 to settle at Rs402.24 per litre from Rs404.97.

FPCCI supports Asaan tax scheme

KARACHI: The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) has announced its support for the government's Asaan Tax Scheme, saying traders will have to pay a fixed tax of only Rs25,000 a year under it.

Umar Ahsan elected President OICCI

KARACHI: Umar Ahsan Khan, CEO and Managing Director Dawlance (Private) Li-mited, has been elected President of the Overseas Investors Chamber of Commerce and Industry (OICCI). The result was announced at the Chamber's Extra-Ordinary General Meeting on Tuesday.

Syed Zia Alamdar elected PHMA Chairman

KARACHI: The Pakistan Hosiery Manufacturers & Exporters Association (PHMA) on Tuesday elected Syed Zia Alamdar Hussain as Chairman for the 2026-28 term, along with other office-bearers and members of its Executive Committee.

FBR urged to extend income tax return filing deadline

KARACHI: The Pakistan Chemicals & Dyes Merchants Association (PCDMA) has urged the Federal Board of Revenue (FBR) to extend the deadline for filing Income Tax Returns for the tax period ending September 30, 2026, by one month, citing persistent malfunctioning and instability of the IRIS portal.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee extended its marginal gains against the US dollar, appreciating 0.01percent in the inter-bank market on Tuesday. The local unit closed the day at 277.12, a gain of Re0.03 against the greenback. On Monday, the Pakistani rupee settled at 277.15 against the dollar.

Firm trend seen on cotton market

LAHORE: The local cotton market on Tuesday remained steady and the trading volume remained satisfactory. Cotton Analyst told Business Recorder that the rate of cotton in Sindh is in between Rs 18,400 to Rs 18,800 per maund, while Phutti in the province is trading between Rs 8,600 to Rs 9,400 per 40 kilograms.

DAWN NEWSPAPER

Electricity users face Rs25bn extra fuel cost

ISLAMABAD: As the government sought to charge consumers an additional Rs25 billion for fuel costs in the October bills, the National Electric Power Regulatory Authority (Nepra) on Tuesday decided to review the incremental tariff package for industry introduced in December last year.

Stakeholders want tax returns date extended

ISLAMABAD: As the Federal Board of Revenue (FBR) has reported an overwhelming response, with tax returns filed reaching 5.181 million by Sept 29, trade bodies and professionals are seeking an extension of the deadline, citing delays in the issuance of return forms and heavy online traffic as major hurdles in timely filing.

THE NEWS INTERNATIONAL

KTBA urges FBR to fix Iris issues before filing deadline

KARACHI: The Karachi Tax Bar Association (KTBA) has urged the Federal Board of Revenue (FBR) to take immediate remedial measures to address legal, technical and operational issues in the Income Tax Return Form for the tax year 2026, warning that persistent problems with the IRIS portal are hindering taxpayers from filing complete and accurate returns within the prescribed period.

Gold prices drop Rs800 per tola

KARACHI: Gold prices fell by Rs800 per tola on Tuesday, following a decline in the international bullion rates. The APSGJA said 24-karat gold dropped to Rs437,336 per tola, while the price of 10-gram gold fell Rs686 to Rs374,945.

TRIBUNE NEWSPAPER

IMF pushes targeted subsidies

ISLAMABAD: The mission chief of the International Monetary Fund (IMF), Iva Petrova, on Tuesday urged Pakistan to give only targeted subsidies through the national social safety net programme to deal with the aftermath of the Middle East conflict. Petrova also pointed out the continuous missing of quarterly and annual targets of spending on education and health,

Power sector may be allowed LNG import

ISLAMABAD: As the country faces electricity outages due to shortage of gas, the government is looking towards the power sector for liquefied natural gas (LNG) import by utilising the idle capacity of LNG terminals.

Gold drops despite global rebound

KARACHI: Gold prices in Pakistan fell for a second consecutive session on Tuesday, with the local market reflecting the impact of a sharp decline in international bullion prices a day earlier.

ایکسپریس نیوز

اینڈھن مہنگا ہونے کا بوجھ عوام پر منتقل ہوگا؛ حکومت کی آئی ایم ایف کو یقین دہانی حکومت نے کمزور طبقات کی معاونت کے لیے ٹارگٹڈ سبسڈیز بھی متعارف کرائی ہیں، پاکستانی حکام

پیٹرولیم مصنوعات کی قیمتوں میں ایک بار پھر کمی

ہائی اسپید ڈیزل کی قیمت میں 2 روپے 73 پیسے جبکہ پیٹرول کی قیمت میں 1 روپے 49 پیسے کی کمی کی گئی ہے، نوٹیفکیشن جاری

انکم ٹیکس گوشوارے جمع کرانے کی آج آخری تاریخ ہے

یکم اکتوبر سے لیٹ فائلرز کی کیٹگری مکمل طور پر ختم کردی جائے گی، ذرائع

پاکستان میں تجارت کے فروغ اور کسٹمز نظام میں جدت کے لیے اہم پیش رفت سامنے آگئی

پاکستان سنگل ونڈو نے ہانگ کانگ کسٹمز کے بلاک چین پلیٹ فارم "ویلیڈ اے پی" کے ساتھ انضمام فعال کر دیا