

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- October 2, 2025

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BUSINESS RECORDER

Green Pakistan Project : TMA holds technical workshop aimed at reducing water footprint in textile industry

KARACHI: The Towel Manufacturers Association of Pakistan (TMA), in association with German Cooperation, Sequa, and the VFI German Importers Association, organised a high-impact technical workshop under the Green Pakistan Project (GPP). Organised on September 29, 2025, at TMA House, Karachi, the workshop "Hands-on Tips for Reduction of Water Footprint in Textile Manufacturing" saw more than 50 industry heads, business entrepreneurs, sustainability managers, and compliance professionals converge.

'Mini-budget' possibility ruled out

ISLAMABAD: Finance Minister Muhammad Aurangzeb on Wednesday ruled out the possibility of a mini-budget, asserting that no additional tax or revenue measures are under consideration at present.

Auction for MTBs : Cut-off yields surge by up to 41bps

KARACHI: The cut-off yields on short-term government bonds increased by up to 41 basis points (bps) in Wednesday's auction.

THE RUPEE: PKR: marginal gain

KARACHI: The Pakistani rupee registered marginal gain against the US dollar in the inter-bank market on Wednesday.

OGDCL announces major gas discovery in Sindh

KARACHI: Oil & Gas Development Company Limited (OGDCL) has reported a significant discovery of gas and condensate at its Bitrism East-1 exploratory well in Khairpur district, Sindh.

Gold & silver hit fresh highs

KARACHI: Gold and silver struck new highs on Wednesday in both local and international markets as their upward March continued, traders said.

DGTO grants APCA 60 days to amend its bylaws

KARACHI: While dismissing the complaints challenging Arshad Khurshid as Chairman of the All Pakistan Customs Agents Association (APCA), the Directorate General of Trade Organisations (DGTO) has given APCA 60 days to formally amend its bylaws to include the new definition and evidentiary standards.

Super tax case: taxpayers' lawyer argues as SC hears FBR appeals

ISLAMABAD: The Supreme Court was told that Super Tax under Section 4C cannot be imposed by disallowing carried forward losses, admissible expenses, and depreciation allowance, as this would mean a simultaneous imposition under entries 47 and 52, which is not permissible under the Constitution.

DAWN NEWSPAPER

Govt raises Rs976bn via T-bills, bonds

KARACHI: The government raised Rs976 billion through auctions of Treasury bills (T-bills) and Pakistan Investment Bonds (PIBs) on Wednesday, though cut-off yields remained largely unchanged.

Public debt hits Rs80.6tr despite lower interest costs

ISLAMABAD: Pakistan's total public debt rose by 13 per cent to Rs80.6 trillion by the end of FY25, driven mainly by a fiscal deficit of Rs7.1tr and slower-than-expected GDP growth, according to the Ministry of Finance (MoF).

Inflation rebounds to 5.6pc on food price surge

ISLAMABAD: Inflation, measured by the Consumer Price Index (CPI), rose to 5.6 per cent in September, up from 3pc in August, marking a sharp increase driven by rising prices of perishable goods, according to official data released by the Pakistan Bureau of Statistics (PBS) on Wednesday.

New safety standards for vehicles enforced

ISLAMABAD: The Ministry of Industries and Production has enforced quality and safety standards for both imported and locally manufactured vehicles for the first time, amid concerns from auto industry stakeholders.

'Logistics inefficiencies hamper trade', says FPCCI

KARACHI: The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) has identified the logistics sector as a major structural constraint to trade and investment, with inefficiencies costing the economy significantly more than in advanced economies.

Gold skyrockets to Rs410,278 per tola

KARACHI: The prices of one-tola and 10-gram gold (24k) rose to an all-time high of Rs410,278 and Rs351,747, respectively, on Monday, increasing by Rs3,500 and Rs3,001 compared to Saturday.

Suzuki raises price of discontinued Ravi

KARACHI: Pak Suzuki Motor Company Ltd (PSMCL) has increased the price of its discontinued Suzuki Ravi model by Rs100,000, taking the new ex-factory rate to Rs2.075 million, up from Rs1.975m.

THE NEWS INTERNATIONAL

Aurangzeb rules out mini-budget for now

ISLAMABAD: Federal Minister for Finance and Revenue, Muhammad Aurangzeb, said Wednesday no proposal for taking any additional revenue measures in a mini-budget was under consideration at the moment.

Super tax case: Double taxation can't be imposed on taxpayer, SC told

ISLAMABAD: The Supreme Court (SC) was told on Wednesday that it is a general principle that a taxpayer can choose to pay tax under one of two similar laws, and that double taxation cannot be imposed on a taxpayer.

Off-grid levy costs gas sector Rs110bn

ISLAMABAD: A key energy sector reform, implemented under the guidance of the International Monetary Fund (IMF), has caused a staggering Rs110 billion loss in Pakistan's gas sector, while delivering only Rs35 billion in revenue, it is learnt.

Govt aims to raise Rs6.5tr via T-bills and bonds in October-December

KARACHI: The government plans to borrow Rs6.5 trillion from banks through Treasury bills and bonds during the second quarter of the fiscal year 2026 amid a tight fiscal position, the latest auction calendar issued by the State Bank of Pakistan (SBP) showed.

SBP buys \$7.7bn from currency market in FY25

KARACHI: Pakistan's central bank purchased \$7.7 billion from the currency market in the fiscal year that ended in June to bolster foreign exchange reserves and repay foreign debt.

PAAPAM warns IMF trade push could trigger deindustrialisation

LAHORE: The Pakistan Association of Automotive Parts & Accessories Manufacturers (PAAPAM) has expressed strong reservations over recent recommendations by the International Monetary Fund (IMF) advocating trade liberalisation,

Karachi tax chief reaffirms focus on fair tax collection

KARACHI: Chief Commissioner of Regional Tax Office-1 Qazi Hifz ur Rehman has emphasised that imposing a tax burden on small traders has never been a priority. Instead, the aim is to ensure the fair submission of returns and the payment of due taxes across various business sectors.

TRIBUNE NEWSPAPER

Finance czar vows to lift tax take to 11% of GDP despite shortfall

ISLAMABAD: Finance Minister Muhammad Aurangzeb on Wednesday reaffirmed Pakistan's commitment to raising tax collection to 11% of GDP by the end of the fiscal year, despite the Federal Board of Revenue (FBR) missing its quarterly target by Rs198 billion.

First e-balloting for e-bikes kicks off, scheme offers subsidies up to Rs400,000

ISLAMABAD: The Ministry of Industries and Production, through the Engineering Development Board (EDB), on Wednesday conducted the first-ever Pakistan Accelerated Vehicle Electrification (PAVE) Scheme e-balloting to allocate subsidised electric two- and three-wheelers across Pakistan, Gilgit-Baltistan, and Azad Jammu & Kashmir.

Pak-Saudi trade corridor proposed

LAHORE: With Pakistan and Saudi Arabia recently sealing a historic defence pact, policymakers and business leaders are increasingly calling for the two nations to expand cooperation into structured economic frameworks that could reshape regional connectivity.

EXPRESS NEWSPAPER

Boom continued in stock market; Per tola Gold expensive more, reached 410278