Towel Manufacturers' Association of Pakistan

- TO :- MEMBER OF THE ASSOCIATION
- SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Petrol price up by Rs1.08, HSD's by 51 paise

ISLAMABAD: Rising tensions from the US–Iran conflict and disruptions in the Strait of Hormuz continue to drive up global petroleum rates, resulting in a daily increase in domestic fuel prices.

Nepra directs KE to stop unannounced loadshedding

ISLAMABAD: National Electric Power Regulatory Authority (Nepra) has again declared the government's revenue-based or commercial load shedding policy illegal and directed K-Electric (KE) to immediately stop unannounced, unscheduled and excessive power outages, particularly those affecting compliant and paying consumers.

Prohibition on sales from EPZs to domestic market : Govt fails to convince IMF to withdraw condition

ISLAMABAD: The government has failed to convince the International Monetary Fund (IMF) to withdraw its condition of prohibiting sales from Export Processing Zones (EPZs) to the domestic market, with the issue is set to be taken up again during the Fund's next review later this month, as Pakistan has committed under the Extended Fund Facility (EFF) arrangement to meet the condition by September 2026.

Senate panel assured : FBR to replace banking instrument with insurance guarantee

ISLAMABAD: The Federal Board of Revenue (FBR) on Tuesday assured a parliamentary panel that the condition of bank guarantees/cheques would be replaced with insurance guarantees, where admissible, to resolve problems being faced by exporters and businesses while dealing with banking transactions.

DAWN NEWSPAPER

Govt told to renegotiate IMF terms

ISLAMABAD: Pakistan will phase out Export Processing Zones (EPZs) and Special Economic Zones (SEZs) nationwide by 2035, under the IMF's Extended Fund Facility conditionality, to bring all sectors under a uniform tax regime, a parliamentary committee was told on Tuesday.

Karachi industry cries out over power tariffs

KARACHI: Amid disappointment among trade and industry over costly tariffs, K-Electric Board Chairman Shaheryar Chishti has said the company is investing Rs15 billion to upgrade its power infrastructure and ensure a reliable, uninterrupted electricity supply for the industrial sector.

Inflation rebounds to 11pc in August

ISLAMABAD: Consumer inflation rose to 11.1 per cent in August from 9.2pc a month earlier, driven mainly by higher food and energy prices, according to data released by the Pakistan Bureau of Statistics (PBS) on Tuesday.

THE NEWS INTERNATIONAL

Pakistan launches process to raise $2bn through Eurobonds

ISLAMABAD: In the aftermath of securing improved notches from international credit rating agencies, Pakistan has kick-started the process for launching a $2 billion Eurobond with five-year and 10-year tenors.

Pakistan, Uzbekistan set annual trade target at $2bn

ISLAMABAD: Pakistan and Uzbekistan are aiming to increase annual bilateral trade to $2 billion over the next five years as the two countries deepen economic cooperation and strengthen their strategic partnership, said Uzbekistan's Ambassador to Pakistan Alisher Tukhtaev on Tuesday.

Tax Policy Office DG quits ahead of IMF review

ISLAMABAD: Dr Najeeb Ahmad Memon, Director General of the much-touted Tax Policy Office (TPO) under the Finance Division, has resigned from his position with immediate effect.

Inflation accelerates to 11.1pc in August on food, utility shock

ISLAMABAD: Inflation accelerated sharply to 11.1 per cent in August from 9.2 per cent in July, driven by a steep rise in food, housing, utilities and transport costs, pushing price pressures to their highest level in recent months, official data showed on Tuesday.

Pakistan faces up to 12 hours of power cuts despite high generation costs, PBF says

KARACHI: Pakistan is facing power outages of as much as 12 hours a day despite having 49,651 megawatts of installed generation capacity, the Pakistan Business Forum said.

KE to invest Rs15bn to upgrade Karachi's industrial power network

KARACHI: K-Electric Board Chairman Shaheryar Chishti said the company is investing Rs15 billion to upgrade power infrastructure and ensure a reliable and uninterrupted electricity supply to Karachi’s industrial sector.

TRIBUNE NEWSPAPER

NEPRA orders K-Electric to end load-shedding

The National Electric Power Regulatory Authority (Nepra) has ordered K-Electric to immediately stop unannounced, unscheduled and excessive load shedding in Karachi and banned the utility from cutting power to entire feeders on the basis of aggregate technical and commercial (AT&C) losses, saying the practice unlawfully penalises paying consumers.

Fuel, wheat push inflation to 11.2%

Inflation surged to 11.2% in August, returning to double digits just after one month, driven by the government's policy to fully recover fuel costs and taxes from consumers coupled with provincial failures in ensuring wheat supplies that contributed to higher food prices in the country.

Pakistan initiates process for Eurobond

Adviser to the Finance Minister Khurram Schehzad on Tuesday announced that Pakistan had launched the process for a US dollar benchmarked dual-tranche Eurobond that will offer papers for five-year and 10-year tenors, subject to market conditions.

EXPRESS NEWSPAPER

Stock market could not out from regional tense situation; Recession intact