Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION

❖ SUB :- T.M.A NEWS CLIPPING

❖ DATE :- August 24, 2025

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BUSINESS RECORDER

PBC disapproves hike in court fees

ISLAMABAD: The Pakistan Bar Council (PBC) disapproved the increase of court fee under Supreme Court Rules, 2025.

Cotton crop: meeting takes stock of situation

LAHORE: The Crop Reporting Service Punjab has reported that the picking of seed cotton equivalent to more than 0.9 million bales has been completed so far in the province. Cotton inspectors have been directed to maintain accurate records of seed cotton arrivals in ginning factories and lint production.

Cotton shortfall, export risk

The signal from the country's cotton fields has already reached the factory floor. A weaker crop compresses spinning schedules, erodes price competitiveness, and jeopardises export delivery windows.

Gold prices take huge stride

KARACHI: Gold took a huge stride on Saturday in the local market, mirroring global market's significant rise in bullion rates, traders said.

Cotton spot rate remains unchanged at Rs16,200 per maund

LAHORE: The local cotton market on Saturday remained steady and the trading volume remained satisfactory.

DAWN NEWSPAPER

Pakistan Bar Council says changes to SC rules violation of basic rights

ISLAMABAD: The Pakistan Bar Council (PBC) on Saturday disapproved recent amendments to the Supreme Court Rules, 2025, which include an increase in court fee, describing it as a violation of the fundamental rights.

Illegal forex market may hit exchange rate stability

KARACHI: Currency dealers in the banking market have reported a sharp 50 per cent decline in dollar sales by money changers this month, amid concerns that the grey market has re-emerged, buying dollars at higher prices.

Ginners launch crackdown to improve cotton quality

LAHORE: The Pakistan Cotton Ginners Association (PCGA) has initiated a crackdown on the mixing of low-grade cotton with higher-quality lint, a practice that has been damaging the overall quality of Pakistan's cotton.

Banking transactions delayed due to rains

KARACHI: Thousands of banking transactions, valued in the hundreds of millions, were delayed or stuck due to power outages caused by heavy rains across the country, according to financial market sources.

THE NEWS INTERNATIONAL

First Pakistani FM to visit BD in 13 years, Dar holds key meetings in Dhaka

ISLAMABAD: Deputy Prime Minister and Foreign Minister of Pakistan Senator Muhammad Ishaq Dar on Saturday arrived in Dhaka on a landmark official visit from August 23–24,

Aurangzeb signals major push to regulate crypto

KARACHI: Pakistan must accelerate its adoption of blockchain and digital assets to drive financial inclusion, improve transparency and support economic growth, Finance Minister Muhammad Aurangzeb said at a summit in Islamabad on Saturday.

PTBA flags 'persistent Iris glitches'

KARACHI: The Pakistan Tax Bar Association (PTBA) has raised concerns over persistent technical issues in the Federal Board of Revenue's (FBR) Iris system for the tax year 2025.

TRIBUNE NEWSPAPER

FinMin raises alarm over unregulated digital deals

ISLAMABAD: Finance Minister Muhammad Aurangzeb warned on Saturday that Pakistan risks slipping back to the grey list of Financial Action Task Force due to unregulated digital transactions being carried out by roughly 15% of the population, seeking to put in place a transparent regulatory regime.

Pakistan-US trade hits \$7.6b

ISLAMABAD: Bilateral trade between Pakistan and the United States has seen a significant increase during the current fiscal year.

New funds to bridge \$15b gap

KARACHI: The Securities and Exchange Commission of Pakistan (SECP) has launched a new category of mutual funds titled Infrastructure Schemes under the framework of open-end collective investment schemes,

India-US talks continue as tariffs loom

MUMBAI: India's foreign minister said on Saturday that trade negotiations with Washington are continuing, but there are lines that New Delhi needs to defend, just days before hefty additional US tariffs are due to hit.

Cotton crop revival a national duty: secretary

MULTAN: Punjab Agriculture Secretary Iftikhar Ali Sahoo has emphasised that the revival of cotton is a national responsibility and the crop has been cultivated over 3.2 million acres this year with a production target of 5.5 million bales.

Dhaka for direct flights, shipping services

ISLAMABAD: Businessmen of Bangladesh have proposed the resumption of direct flights and frequent direct shipping services to Pakistan, which are expected to deepen trade relations between the two countries.

EXPRESS NEWSPAPER

Record Boom in stock market; Dollar remain weak

United States; 50 Pakistani exporters participated in trade show