

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- June 25, 2025

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BUSINESS RECORDER

FBR redrafts Sec 37A : Amended Finance Bill sets conditions for tax fraud arrests

ISLAMABAD: The amended Finance Bill (2025-26) has bound Federal Board of Revenue (FBR) to constitute a three-member committee to authorise the Commissioner to issue warrant of arrest against a person involved in tax fraud in cases where tax loss exceeds Rs 50 million.

Rs715.45bn approved for energy sector

ISLAMABAD: National assembly on Tuesday approved funding allocations amounting to Rs715.45 billion for the energy sector for the fiscal year ending 30 June 2026.

MYT mechanism : Nepra lowers average tariff to Rs34 for Discos

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) has reduced national average tariff by 4.2 percent to Rs 34 per unit from Rs 35.50 per unit of 2024-25 for power Distribution Companies (Discos) for FY 2025-26 under Multi-Year Tariff (MYT) mechanism to be applicable from July 1, 2025.

THE RUPEE PKR: marginal improvement

KARACHI: The Pakistani rupee posted marginal improvement against the US dollar, appreciating 0.04% during trading in the interbank market on Tuesday.

Karachi – A backbone ignored

Karachi appears to be Pakistan's orphaned child. Once the country's capital, it now holds the dubious distinction of being among the most unliveable cities in the world.

NEV Policy 2025-30 : Honda to roll out Pakistan's first E-scooter

KARACHI: Atlas Honda Limited has announced plans to introduce an electric scooter specifically designed for the Pakistani market during the current fiscal year.

Selective buying on cotton market

LAHORE: The local cotton market on Tuesday remained steady and the trading volume remained satisfactory.

Gold prices drift lower

NEW YORK: Gold fell 2% to hit an over two-week low on Tuesday as the announcement of a ceasefire between Iran and Israel dented safe-haven demand for bullion.

Chinese CG, APTMA leaders discuss trade ties

LAHORE: Chinese Consulate General and All Pakistan Textile Mills Association (APTMA) leadership have resolved to upsurge bilateral trade, take maximum advantage of Free Trade Agreement (FTA) and to explore possibilities of joint ventures in textile industry.

FBR extends ST integration deadline

ISLAMABAD: The Federal Board of Revenue (FBR) has further extended deadline up to July 1, 2025 for corporate registered persons and August 1, 2025 for non-corporate registered persons for sales tax integration with the Board's computerized system.

SC determines right meaning of FMCG products

ISLAMABAD: The Supreme Court held that Fast Moving Consumer Goods (FMCG) products do not qualify to form part of the definition provided in clause (22A) read with Clause (13AB) of Section 2 of the Income Tax Ordinance, 2001.

DAWN NEWSPAPER

Trade gap with nine states widens to \$11.17bn

ISLAMABAD: Pakistan's trade deficit with nine neighbouring countries widened by 32.82 per cent to \$11.17 billion during the first 11 months of the current fiscal year (FY25), up from \$8.41bn in the same period a year earlier, official data showed.

KE faces action for unequal power cuts in Karachi

KARACHI: The National Electric Power Regulatory Authority (Nepra) has issued a show-cause notice to K-Electric (KE) for failing to submit a satisfactory response regarding allegations of discriminatory loadshedding practices in Karachi, Dawn.com reported on Monday.

War with India fails to stop inflows in T-bills

KARACHI: The Indian aggression against Pakistan has not hurt, strangely enough, the inflow of foreign investment into treasury bills, while outflows from the equity market has been much higher than inflows during the same period.

Atlas Honda to launch electric scooter

KARACHI: Atlas Honda Ltd (AHL) plans to launch an electric scooters specifically designed for Pakistani consumers, following the government's announcement of the National Electric Vehicle Policy (NEVP).

THE NEWS INTERNATIONAL

SME financing reaches Rs641bn: PBA

KARACHI: Bank lending to small and medium enterprises (SMEs) has risen by 36 per cent to Rs641 billion, with the number of beneficiaries increasing by 51 per cent, making the Rs1.1 trillion credit target for 2028 attainable, according to the Pakistan Banks Association (PBA) statement released on Tuesday.

TDAP pledges support to footwear industry, vows to address key export barriers

LAHORE: The Trade Development Authority of Pakistan (TDAP) has reaffirmed its commitment to strengthening collaboration with the footwear industry and engaging with EU ambassadors to facilitate timely Schengen visa issuance for exporters.

NBP launches easy financing of up to Rs200m for SMEs

KARACHI: The National Bank of Pakistan (NBP) has introduced easy financing of up to Rs200 million for small and medium enterprises (SMEs) to help flour mills purchase wheat and manage their daily expenses effectively, a statement said.

APTMA, Chinese envoy seek to boost textile trade, joint ventures

LAHORE: Chinese Consul General Zhao Shiren and the leadership of the All Pakistan Textile Mills Association (APTMA) have reaffirmed their commitment to enhancing bilateral trade, maximising the benefits of the China-Pakistan free trade agreement (FTA), and exploring joint venture opportunities in the textile sector.

TRIBUNE NEWSPAPER

Dasu project to start generation in 2027

LAHORE: Chairman WAPDA Naveed Asghar Chaudhry visited the Dasu Hydropower Project today to review construction work at key sites, including the main dam, powerhouse, transformer cavern, and the relocated section of the Karakoram Highway (KKH-1).

Govt rules out tax reversal on car imports

ISLAMABAD: In a bid to regulate the used car market and uphold quality standards, the government has decided not to reverse existing taxes on car imports and will introduce mandatory registration and certification procedures for used imported vehicles.

China to reschedule \$1.8b debt

ISLAMABAD: China has shown willingness to reschedule \$1.8 billion debt for a period of two years, which is about half of the amount that Pakistan had requested last year but is still critical for meeting requirements of the International Monetary Fund (IMF) programme.

EXPRESS NEWSPAPER

Second current year Boom in stock market immediate after Iran Israel truce