

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- July 27, 2025

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BUSINESS RECORDER

Cotton fiber, yarn, greige cloth : 18pc ST imposed on import?

ISLAMABAD: The Federal Government has reportedly imposed an 18 percent sales tax on the import of cotton fiber, yarn, and greige cloth, after nearly a month-long delay sustained pressure from the All Pakistan Textile Mills Association (APTMA).

Efforts afoot to achieve target of 6m cotton bales

LAHORE: Field formations across Punjab are being further mobilized to achieve the provincial target of 6 million cotton bales. Technical committees established at the division, district,

BQATI demands single-digit interest rate

KARACHI: The Bin Qasim Association of Trade & Industry (BQATI) has called on the State Bank of Pakistan (SBP) to bring the policy interest rate into single digits immediately in the upcoming Monetary Policy Committee meeting to revive industrial growth and job creation.

Sizeable business on cotton market

LAHORE: The local cotton market on Saturday remained easy and the trading volume remained satisfactory.

DAWN NEWSPAPER

Banks moot on exchange rate issues called

KARACHI: The rupee strengthened against the US dollar, gaining Rs1.30 in the interbank market and Rs1.50 in the open market, following a renewed crackdown on currency smuggling.

Dispute erupts over Punjab cotton output data

LAHORE: A major controversy has emerged over the methodology used by the Crop Reporting Centre (CRC) Punjab in determining provincial cotton output, with serious allegations of inflated and misleading statistics surfacing.

Trade with Central Asia shrinks amid rising imports

ISLAMABAD: Pakistan's exports to five Central Asian countries (CACs) declined by 31.63pc during the outgoing fiscal year (FY25), despite efforts to expand regional trade and implement transit agreements.

SBP eases account opening, pushes for digital inclusion

KARACHI: The State Bank of Pakistan (SBP) has directed banks to open new accounts within two days as part of efforts to enhance financial inclusion and improve customer experience.

THE NEWS INTERNATIONAL

PM approves formation of modern, digital ecosystem in FBR

Prime Minister Shehbaz Sharif on Saturday granted approval for the formation of a modern and globally standard digital ecosystem in the Federal Board of Revenue (FBR), besides directing the hiring of internationally renowned experts.

Customs shifts tactics with trade input, digital surveillance

KARACHI: In a bid to foster trust and improve transparency, the Customs department will conduct its next four enforcement raids in close coordination with relevant trade associations,

Dar's visit signals shift towards trade ties with US: LCCI

KARACHI: Pakistan's trade relations with the US are set to deepen following Deputy Prime Minister Ishaq Dar's visit to Washington, the Lahore Chamber of Commerce and Industry (LCCI) said on Saturday,

Cotton prices fall on low demand, rain disruption

KARACHI: Cotton prices in Pakistan saw a decline of Rs300 to Rs400 per maund this week due to reduced purchasing interest from textile mills and intermittent monsoon rains that disrupted ginning operations in major cotton-producing regions of Sindh and Punjab.

TRIBUNE NEWSPAPER

CPEC power dues rise to Rs423b

ISLAMABAD: The government managed to restrict the outstanding dues of China-Pakistan Economic Corridor (CPEC) power projects to Rs423 billion by June this year, which might also be settled soon, subject to early resolution of the issue of interest on late payments.

Customs to coordinate raids with traders to rebuild trust

KARACHI: In a bid to rebuild trust with the business community, Collector of Customs (Enforcement) Moinuddin Wani announced that the next four raids will be conducted in close coordination with trade associations.

Chamber decries hurdles to trade with Kabul

KARACHI: The Pakistan-Afghanistan Joint Chamber of Commerce and Industry (PAJCCI), led by Chairman Muhammad Zubair Motiwala, has welcomed the signing of a preferential trade agreement (PTA) between the two countries earlier this week.