

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- September 3, 2026

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BUSINESS RECORDER

Pakistan, Kyrgyzstan agree to boost trade to USD200m

ISLAMABAD: Pakistan and Kyrgyzstan have agreed to prepare and implement a comprehensive Action Plan aimed at gradually increasing bilateral trade turnover to USD 200 million, improving mutual trade mechanisms, supporting joint investment projects, developing industrial cooperation and expanding business activity between the two countries.

Petrol price hiked by Rs2.29, HSD's by Rs1.11

ISLAMABAD: The government on Wednesday announced to increase fuel prices for Thursday, September 3 following high global oil prices in the wake of rising tensions in the Middle East.

PBF says concerned at prolonged power outages

KARACHI: The Pakistan Business Forum (PBF) says the prolonged power outages were adversely affecting businesses and industrial activity, with exporters facing delays in fulfilling international orders due to unreliable electricity supplies.

DAWN NEWSPAPER

Pakistan, Kyrgyzstan eye \$200m trade in two years

ISLAMABAD: Pakistan and Kyrgyzstan on Wednesday signed an agreement to raise bilateral trade to \$200 million within two years, along with multiple memorandums of understanding (MoUs) covering defence, education, health, science and technology, agriculture and connectivity.

Pakistan pushes ADB for more funding

ISLAMABAD: Pakistan is seeking the Asian Development Bank's scaled-up financing for public-private partnerships, including the flagship \$10 billion Karachi-Peshawar Main Railway Line (ML-1).

SBP fostering accountable digital system

KARACHI: State Bank of Pakistan Deputy Governor Muhammad Ali Khan has said the central bank is working to foster a trusted and accountable digital financial ecosystem.

THE NEWS INTERNATIONAL

Petrol price up by Rs2.29, diesel Rs1.11 per litre

ISLAMABAD: The government has raised petrol and diesel prices for Sept. 3, with petrol increasing Rs2.29 to Rs346.16 per litre and diesel rising Rs1.11 to Rs372.03, according to a Petroleum Division notification issued Wednesday.

Govt plans oil city at Hub with offshore SPM, dual pipelines , bonded storages

ISLAMABAD: The government has initiated work on an ambitious plan to establish an integrated oil city at Hub, Balochistan, featuring an offshore Single Point Mooring (SPM) facility, dedicated crude oil and petroleum product pipelines, and large-scale bonded storage infrastructure aimed at transforming the region into a major petroleum logistics and trading hub.

Pakistan, Belgium seek closer maritime cooperation

KARACHI: Pakistan and Belgium have agreed to strengthen coordination between their maritime institutions and explore training and exchange programmes for students from the two countries.

Govt raises Rs657bn in T-bill auctions; yields were mixed

KARACHI: The government raised Rs657 billion from the auction of market treasury bills on Wednesday, with yields mixed as higher inflation strengthened expectations that the central bank will keep interest rates unchanged at its upcoming policy review due this month.

TRIBUNE NEWSPAPER

Pakistan, Kyrgyzstan to raise bilateral trade to \$200m

Pakistan and Kyrgyzstan on Wednesday instructed their governments to prepare an action plan to raise bilateral trade to \$200 million, as the two countries sought to move their economic partnership to a “qualitatively new” level, according to a joint statement shared by the Foreign Office (FO).

Govt raises Rs680b via T-bills

The government raised Rs680 billion through the auction of Market Treasury Bills on Wednesday, falling short of the Rs800 billion target even as banks and investors submitted bids worth Rs2.77 trillion.

Lenders back private-sector growth

The Asian Development Bank (ADB) has reaffirmed its commitment to supporting Pakistan's development priorities, with Vice President Yingming Yang commending the country's progress in macroeconomic stabilisation

'Significant scope' in Pakistan-Uzbekistan energy cooperation

Pakistan and Uzbekistan have vast potential to expand cooperation in the energy sector, particularly in electricity connectivity, renewable energy, hydropower, energy infrastructure and investment, Federal Minister for Power Sardar Awais Ahmad Khan Leghari said on Wednesday.

EXPRESS NEWSPAPER

Recession graph increasing in stock market; Gold price slashed Rs. 11300 per tola